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ASX Announcement / **Media** Release

3 April 2013

Hammamet West-3 Well - Weekly Operations Update

Report No. 1

Cooper Energy Limited (ASX:"**COE**") ("Cooper Energy") as Operator (and 30% joint venture interest) of the Bargou Permit, offshore Tunisia provides the following operational update on the Hammamet West-3 well.

Well Details: Hammamet West 3 is located 15km offshore and 1.6 km east of Hammamet West-2 in 54m water depth (see attached map). The nearest producing field is Maamoura, 12 km SW.

The well objective is to drill and test a highly deviated wellbore through the naturally fractured Abiod Formation reservoir to confirm oil productivity.

Activity at 06:00 hours, 2 April, Tunisia time): Continuing pre-spud activities.

Progress Since Last Report: Rig was positioned and jacked down on final location. Rigging up and off-loading tubulars and drilling equipment is ongoing.

Planned Activities: Complete pre-spud activities. Projected spud date 4 April 2013.

Cooper Energy's contribution to the well will be fully funded up to a gross amount of US$26.6 million by Dragon Oil (paying 75% to earn 55%) and Jacka Resources (paying 30% to earn 15%).

Cooper Energy will provide weekly updates through the drilling campaign on each Wednesday.

Further comment and information:
Hector Gordon

Executive Director - Exploration and Production

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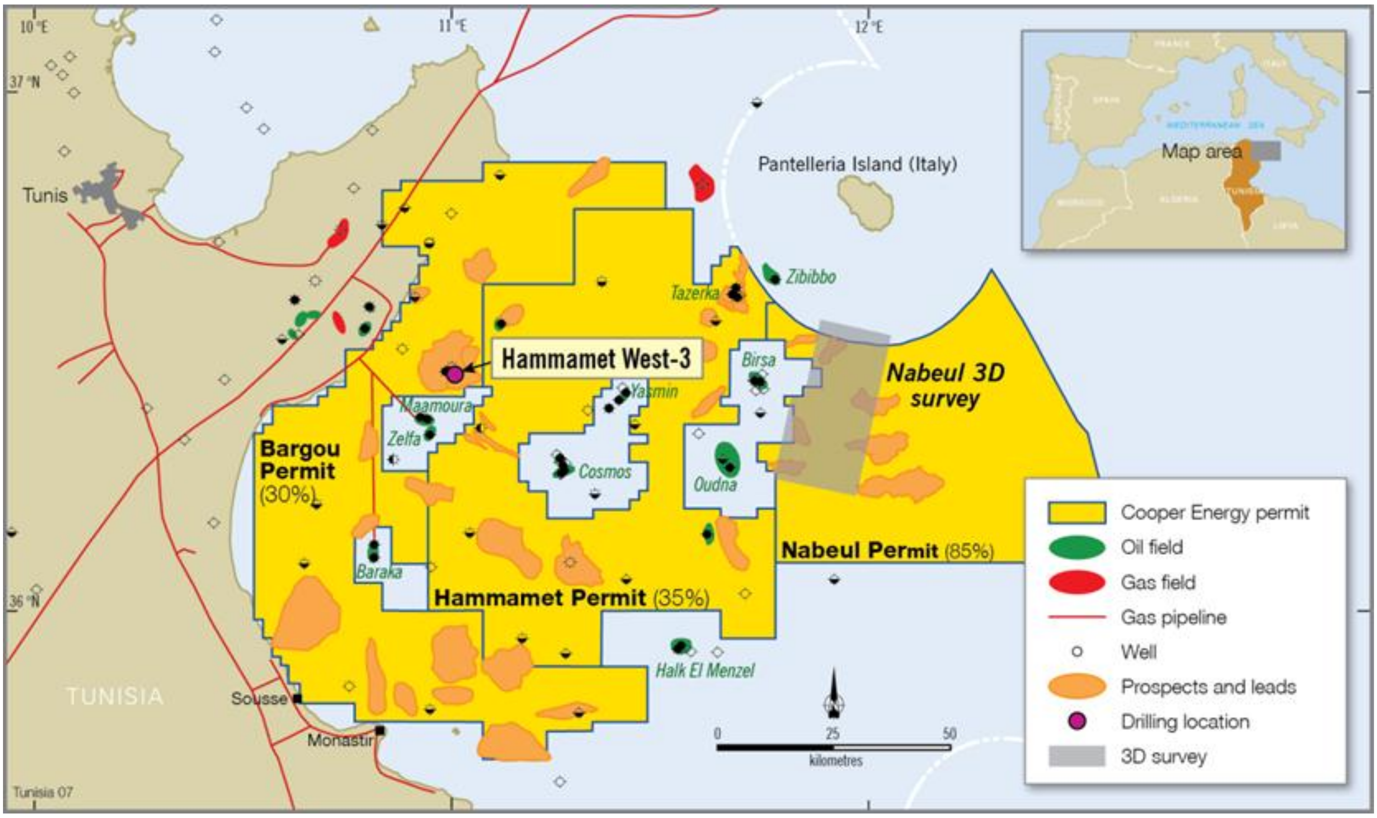
Location of Hammamet West-3 well, Offshore Tunisia



About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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