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ASX Market Announcements Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

## EMERCHANTS SIGNS AGREEMENT WITH MERCY FAMILY SERVICES, QUEENSLAND

emerchants Limited (emerchants) (ASX:EML) is pleased to announce that it has signed a 3 year agreement with The Corporation of the Trustees of the Order of the Sisters of Mercy in Queensland (Mercy Family Services), under which emerchants will deliver a comprehensive prepaid expense management solution.

emerchants' solution will enable Mercy Family Services to integrate several different existing expense management processes into a single, transparent solution.

The previous processes used by Mercy Family Services included a mixture of electronic cards and petty cash. emerchants' new product will provide higher visibility of client spending and simplified processes to better control expenditure.

Mercy Family Services is an organisation that delivers inclusive, responsive and innovative services for children, young people and families in south-east Queensland. With a focus on helping disadvantaged and vulnerable children, with the help of Mercy Family Services, young people and families feel valued, connected and have hope for the future. Their services include foster care, kinship and residential care programs for children and young people who unable to live at home because of child protection concerns. With locations throughout south-east Queensland they provide support for young people with complex needs who may require intensive support.

emerchants' Managing Director, Mr Tom Cregan, commented, "We are proud to be able to support Mercy Family Services and provide a tailored solution that removes the administrative burden from their front line and head office staff. To see the voracity in which Mercy worked with us to develop a solution that streamlined their present processes was a pleasure. To be able to integrate three separate processes into a single online solution and allow the organisation to gain efficiencies around the service delivery this entails is central to emerchants' core mission."



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For more information or to speak with Tom Cregan, please contact:

## **Tom Cregan**

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## **About emerchants Limited**

emerchants is led by Managing Director, Mr Tom Cregan, and is a financial services company that specialises in the pre-paid financial card market. emerchants is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.