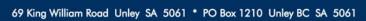
## **Adelaide Resources Limited**





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3 April 2013

Company Announcements Office Australian Securities Exchange Limited PO Box H224 Australia Square, NSW 1215

## **Cancellation of Employee Options and Performance Rights**

The following options and performance rights to acquire ordinary shares in Adelaide Resources Limited have lapsed or have been cancelled under the rules of the Company's Employee Share Option Plan and Employee Performance Rights Plan due to cessation of employment by an employee with the Company.

No. of Options	Exercise Price	Expiry Date
500,000	30 cents	30/03/13

No. of Performance Rights Vesting Date

225,000 19/08/13

Nick Harding

**Company Secretary**