

Adelaide Resources Limited

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3 April 2013

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square, NSW 1215

Cancellation of Employee Options and Performance Rights

The following options and performance rights to acquire ordinary shares in Adelaide Resources Limited have lapsed or have been cancelled under the rules of the Company's Employee Share Option Plan and Employee Performance Rights Plan due to cessation of employment by an employee with the Company.

No. of Options	Exercise Price	Expiry Date
500,000	30 cents	30/03/13

No. of Performance Rights	Vesting Date
225,000	19/08/13

Nick Harding
Company Secretary