# Praemium to expand its SMSF capability

**4 April 2013, Melbourne**:

Praemium (ASX: PPS) is pleased to announce that it will add Self-Managed Super Fund (SMSF) compliance and enhanced reporting to its existing product suite. The new functionality will be fully integrated into Praemium's market-leading portfolio administration system, V-Wrap, which already provides the administration platform for thousands of SMSF portfolios.

The expansion of V-Wrap's automated investment register will provide real-time management of SMSF member balances and components in order to produce financial statements, member statements and ATO annual tax returns in accordance with Superannuation Industry Supervision (SIS) requirements. Praemium's solution will also automate complex and time consuming tasks and assist in managing SMSF administration and compliance issues throughout the year. To allow reporting and tax submissions for the 2014 financial year, product enhancements are targeted for delivery in the second half of 2013.

The move to expand Praemium's SMSF capability follows a detailed analysis of strategies to enhance the functionality and usability of V-Wrap. CEO Michael Ohanessian said, "The move to offer SMSF compliance is a natural step for Praemium. With over 10 years' experience in providing portfolio administration we are well prepared to deliver a first-class solution to meet the needs of SMSF providers in this fast-growing space. Today we provide excellence in automating the administration of SMSF investments; by expanding V-Wrap's capabilities to include full SMSF compliance we will be able to offer our clients a complete SMSF solution."

**About Praemium**: Praemium Ltd (ASX: PPS) is one of Australia's leading suppliers of online financial portfolio administration technology, administering in excess of AUD45 billion-FUA*. Praemium also provides and operates Separately Managed Account (SMA) technology platforms, with more than $0.8 billion in funds in Australia and more than £0.4 billion in the UK. Praemium currently provides services to approximately 600 financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 31 March 2013

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