

4 April 2013

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By e-lodgement

COMPANY PRESENTATION

Please find attached an updated Company Presentation that will be used by the Company today at the Proactive Investors One2One Investor Forum in London and other investor and shareholder meetings scheduled in London throughout the month of April.

Yours faithfully



Don Turvey
Chief Executive Officer

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About Continental Coal Limited

Continental Coal Limited (ASX:CCC/AIM: COOL/US-OTCQX:CGFAY) is a South African thermal coal producer with a portfolio of projects located in South Africa's major coal fields including three operating mines, the Vlakvarkfontein, Ferreira and Penumbra Coal Mines, are set to produce at an annualised rate of 2.8Mtpa of thermal coal for the export and domestic markets. The Company's first underground mine, the Penumbra Coal Mine, commenced development in September 2011 and produced first coal in November 2012. In 2011, a Feasibility Study was also completed on a proposed fourth mine, the De Wittekrans Coal Project and further optimisation studies completed in 2012. The Company has further concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production, signed a joint development agreement with KORES, Korea Resources Corporation and secured debt funding from ABSA Capital to fund its growth.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.



Continental Coal Ltd

ABN 13 009 125 651 ASX Code CCC AIM Code COOL

Proactive Investors

One2One Investor Forum

4 April 2013



Disclaimer

This investor presentation (Presentation) has been prepared by Continental Coal Limited (ABN 13 009 125 651) (Continental). This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of this information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided these projections based upon the information that has been provided to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

Summary information. This Presentation contains summary information about Continental and its subsidiaries and their activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Continental's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au or www.conticoal.com. Representation or warranty is made as to the accuracy and completeness of this document and no liability accepted

Whilst all reasonable care has been taken to confirm the reliability of the information and opinions expressed herein, no representation or warranty is made as to the accuracy or completeness of this Presentation. Any assumptions, interpretations, estimates and forecasts contained herein involve subjective judgments that may be subject to significant uncertainties and contingencies and may not prove accurate. Accordingly, any estimates and forecasts may not be achieved, and any statements as to future matters may not prove correct and the differences may be material. In all cases, the recipient must conduct his / her own investigation and satisfy his / herself as to the completeness, accuracy or reliability of the information herein.

Future performance. This Presentation contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "plan", "will", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This presentation contains such statements that are subject to risk factors associated with the mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. Such forward-looking statements only speak as to the date of this presentation and Continental assumes no obligation to update such information.

Not financial product advice. This Presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Continental shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Continental is not licensed to provide financial product advice in respect of Continental shares. Cooling off rights do not apply to the acquisition of Continental shares.

Financial data. All dollar values are in Australian dollars (A\$) unless stated otherwise and financial data is presented for the financial year end of 30 June 2010 unless stated otherwise.

Past performance. Past performance information given in this Presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

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Investment risk. An investment in Continental shares is subject to investment and other known and unknown risks, some of which are beyond the control of Continental. Continental does not guarantee any particular rate of return or the performance of Continental. Persons should have regard to the risks outlined in this Presentation.

Competent Person Statement. The information in this report that relates to Coal Resources on Vlakovfontein, Vlakovplaats and Wolvefontein is based on resource estimates completed by Dr. Philip John Hancox. Dr. Hancox is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400224/04) as well as a Member and Fellow of the Geological Society of South Africa. He is also a member of the Fossil Fuel Foundation, the Geostatistical Association of South Africa, the Society of Economic Geologists, and a Core Member of the Prospectors and Developer Association of Canada. Dr. Hancox has more than 12 years' experience in the South African Coal and Minerals industries, holds a Ph.D from the University of the Witwatersrand (South Africa), and has authored a number of published and unpublished academic articles on the Karoo Basin and its contained coal, as well as over 50 peer reviewed scientific papers on various aspects of sedimentary geology and palaeontology. Dr. Hancox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Dr. Hancox and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Dr. Hancox consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Coal Resources and Reserves on Penumbra, Ferreira, De Wittekrans, Knapdaar, Kweneng, Project X, Vaalbank, Leiden and Wesseltown II is based on coal resource estimates completed by Mr. Nico Denner, a full time employee of Gemecs (Pty) Ltd. Mr. Denner is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400060/98) as well as a Member and Fellow of the Geological Society of South Africa. He has more than 15 years' experience in the South African Coal and Minerals industries. Mr. Denner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Denner and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Denner consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The Coal Reserve estimate for Vlakovfontein was prepared by Mr. JJ Lotheringen Pr Eng (Ukwazi). Mr. Lotheringen is a member in good standing of the Southern African Institute of Mining and Metallurgy (SAIMM), is a registered Professional Mining Engineer with the Engineering Council of South Africa (ECSA) and has a Mine Managers Certificate of competency for coal mines. He has more than thirteen (13) years' experience in the South African Coal and Minerals industries. Mr. Lotheringen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Lotheringen and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Lotheringen consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

Introduction

- Established thermal coal mining company
- Listed on the ASX and AIM markets
- Experienced Board and senior management
- Three coal mines into production in less than 4 years
- Annualised ROM production of approx 2.8Mtpa
- 64Mt of reserves and 2.8Bt of total resources
- Planned fourth mine to double production and sales
- Coal sales to international and domestic markets
- Key strategic investment and joint venture transactions completed and further in process
- Future growth from project portfolio, consolidation of nearby opportunities and mergers and acquisition
- A focus on a transition to profitability and dividends



Board of Directors

Mike Kilbride – Non-Executive Chairman

- 35 years broad experience and knowledge in the international mining sector
- Former Chairman of Sishen Iron Ore, Kumba Resources and Exxaro Coal

Don Turvey – Chief Executive Officer

- 29 years of experience in the coal industry primarily with BHP Billiton
- Past President and Member of the SA Colliery Managers Association

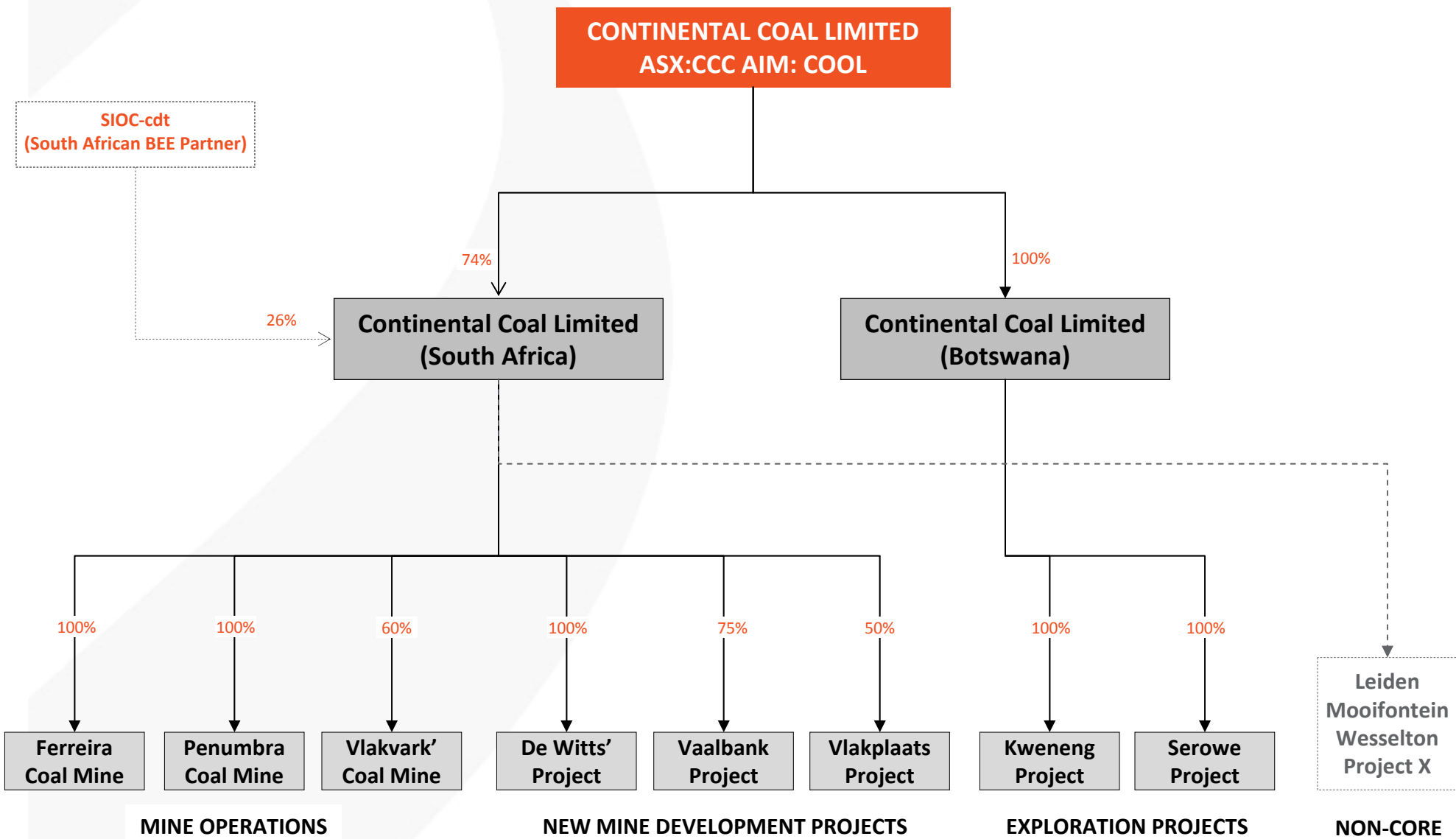
Jason Brewer – Finance Director

- 18 years international mining and investment banking experience

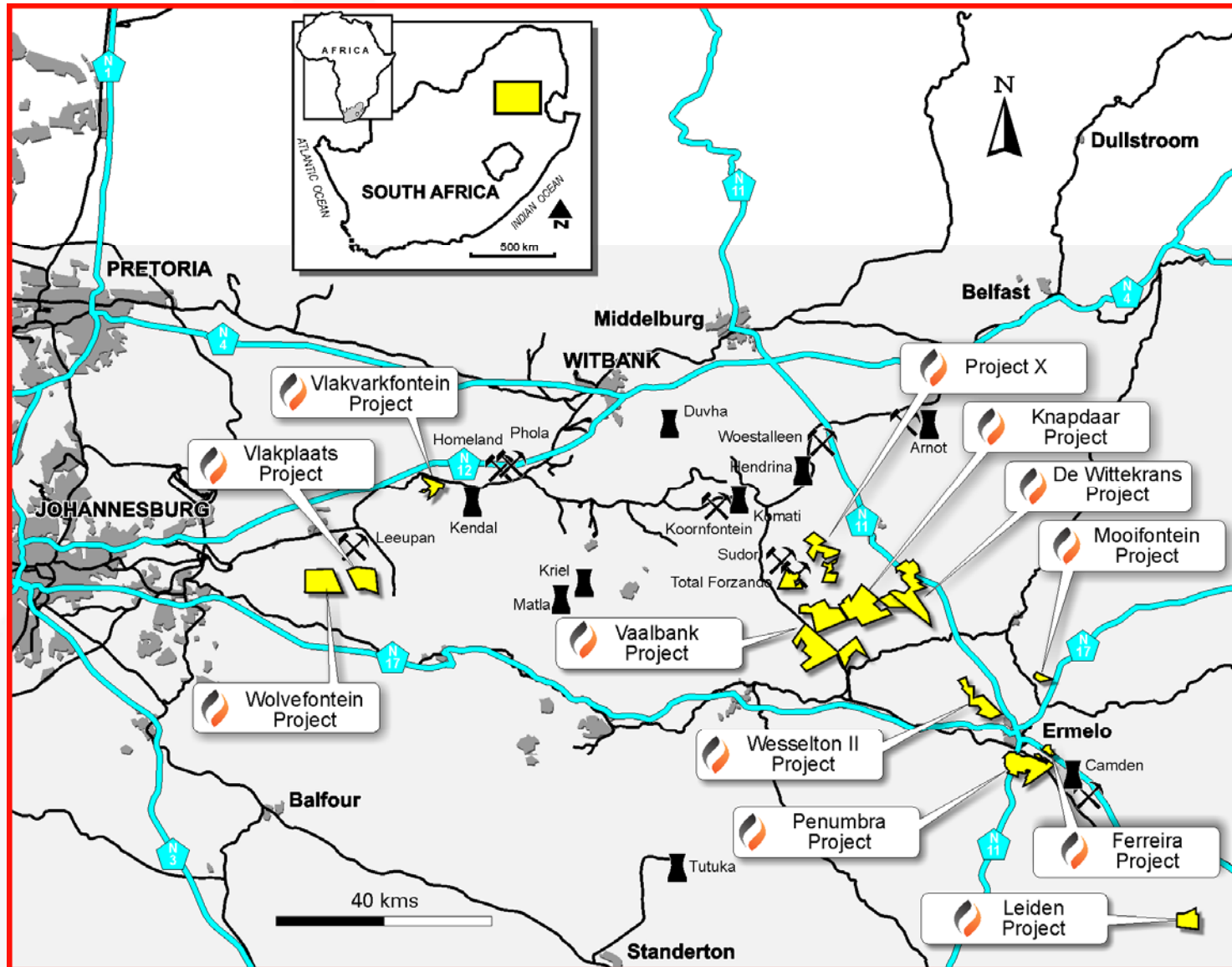
Non-Executive Directors

- **James Leahy** - 26 years experience in the mining sector as a senior mining analyst and specialist broker
- **Johan Bloemsma** - 41 years in the coal mining industry with Anglo American PLC and Anglo Coal
- **Connie Molusi** - Chairperson of SIOC-cdt, and 25 years broad experience in South Africa's business sector
- **Peter Landau** - 15 years African resources experience in capital raising and strategic advice

Corporate Structure



South African Coal Project Locations



Project Reserves and Resources

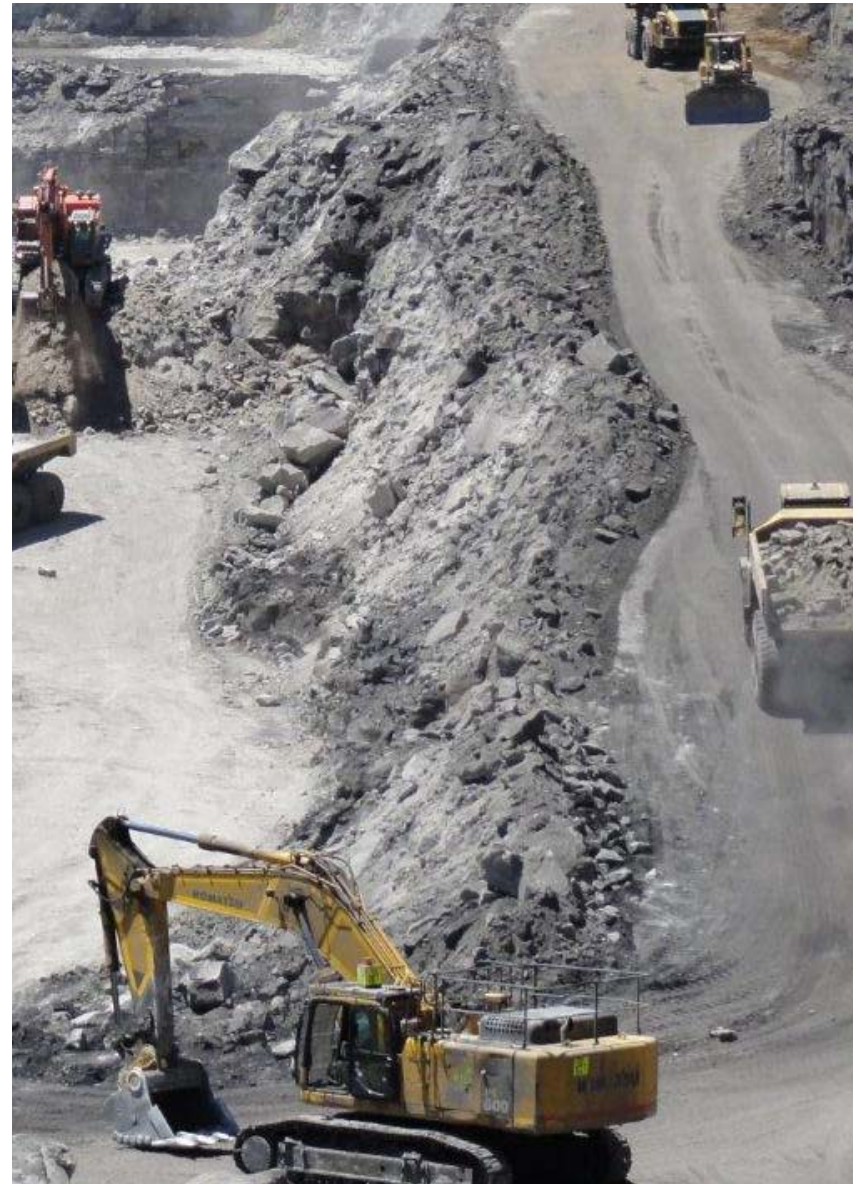
Project	Gross Saleable Reserves (Mt)			Gross In Situ Resources Tonnes (Mt)			
	Proven	Probable	Total	Measured	Indicated	Inferred	Total
Vlakvarkfontein (Production)	12.6	-	12.6	17.4	-	-	17.4
Ferreira (Production)	0.8	-	0.8	1.3	-	-	1.3
Penumbra (Production)	1.7	3.7	5.4	13	30.3	25	68.3
De Wittekrans Complex (Development)	16.2	27.6	43.8	48.4	73.2	129.5	251.1
Vlakplaats (Exploration)	-	-	-	-	-	187.5	187.5
Wolvenfontein (Exploration)	-	-	-	-	-	36.7	36.7
Ermelo Projects (Exploration)	-	-	-	9.0	7.0	24.0	40.0
Botswana (Exploration)	-	-	-	-	-	2,159.0	2,159.0
TOTAL	32.5	31.3	63.6	89.1	110.5	2,561.7	2,761.3

Vlakovarkfontein Mine



Vlakvarkfontein Mine

- Conventional open cast contract mining operation
- Cashflow positive within first year of production
- Generating profits and now in a tax paying position
- A +10 year mine life with potential to extend further
- Mining of two seams, each approx. 5m thick
- Operating at above ROM targeted production of 100,000 tonnes/month
- Consecutive quarters of increased production
- Record sales of 1.24Mt of thermal coal in FY 2012
- One of only 25 suppliers to Eskom
- Production costs of approx. US\$13.50/t
- Sales price of approx. US\$22/t
- Operations continue to outperform in FY 2013



Ferreira Mine



Delta Processing Operations



Anthra Rail Siding



Ferreira and Delta Processing Operations

- Conventional opencast contract mining operation
- Extensions secured to mine life through to April 2014
- 1.8Mtpa Delta Processing Coal Wash Plant
- 1.2Mtpa Anthra Rail Siding on RBCT coal-line
- Export thermal coal sales of 0.69Mt in FY 2012
- 83% increase on FY 2011 thermal coal sales
- Quarterly increase in primary export yields
- Earnings impacted by fall in export coal prices
- Production increased following development into adjacent prospecting rights
- Production costs of approx. US\$74/t
- Production and sales to increase in FY 2013



Penumbra Mine



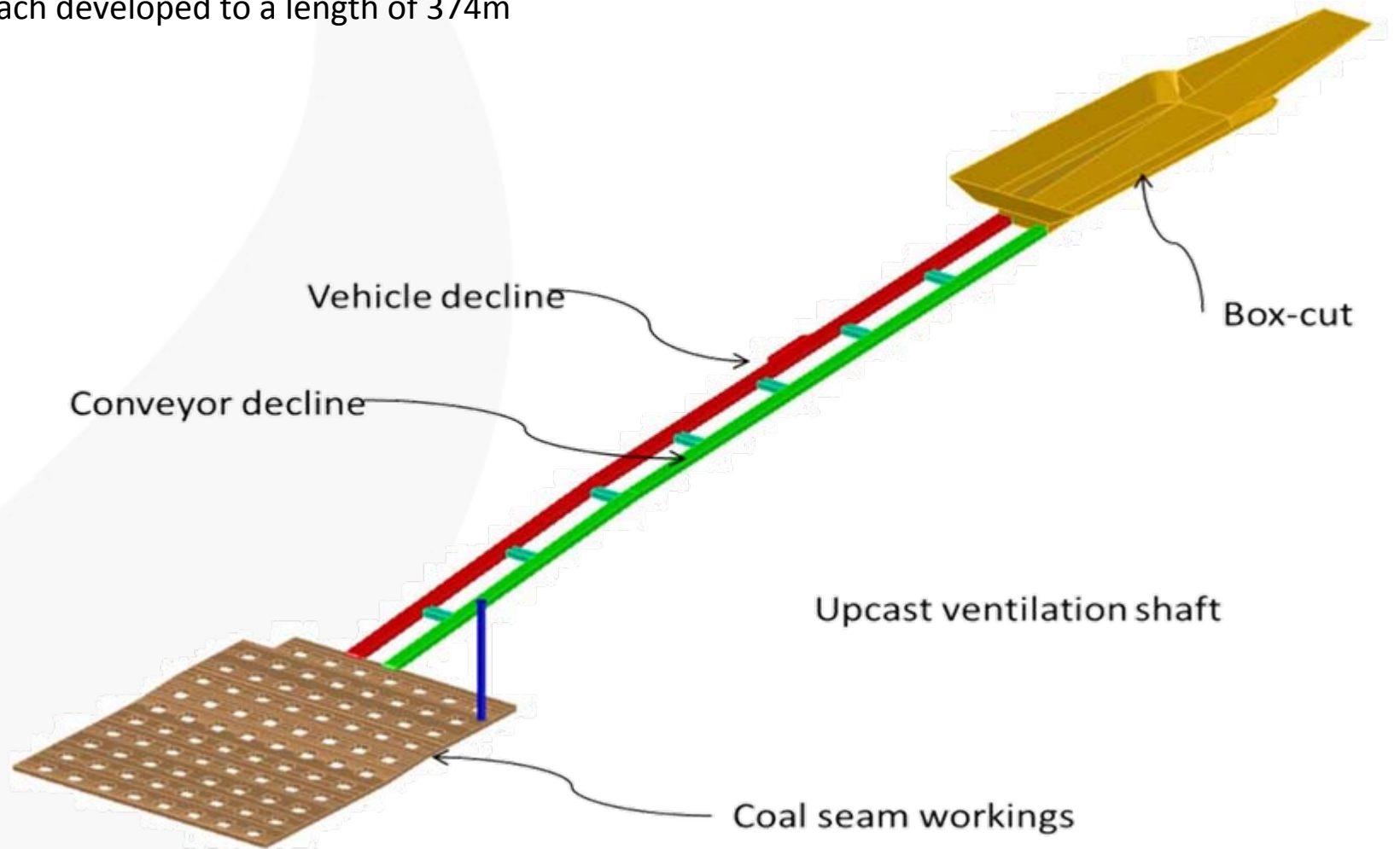
Penumbra Mine

- 3km from Ferreira and Delta Processing Operations
- Conventional underground thermal coal bord and pillar mining operation accessed by twin declines
- Mining single C-lower seam at depth of 50m - 115m
- Two fully mechanised production sections each with a continuous miner
- Capital development costs of approx. US\$40m
- On budget and fully funded into coal production
- Civil contractors mobilised to site September 2011
- Decline development commenced February 2012
- First coal production in November 2012
- Ramp up of production and sales on track
- Forecast annual export thermal coal sales of 500,000t



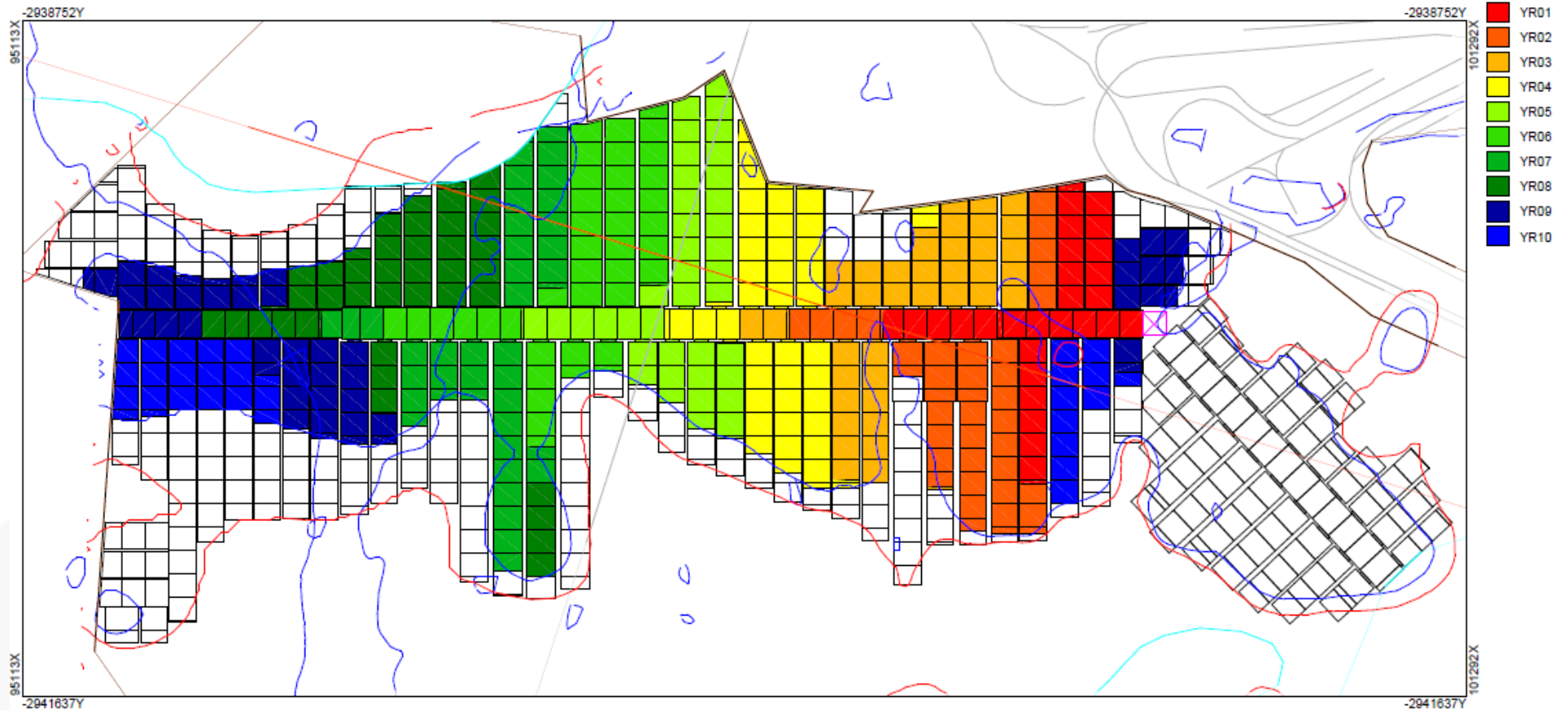
Penumbra Project Schematic

- Box-cut excavated to a depth of 18m
- Declines each developed to a length of 374m



Penumbra Mine Plan

- 10 year mine life in +1.5m seam heights
- Additional 3-5 year mine life extension with down to 1.3m seam height
- Potential for further extension with future pillar extraction



Penumbra Mine - Project Economics

- Annual ROM coal production 750,000 tonnes
- Forecast primary yields 67%
- Annual export coal sales 500,000 tonnes
- Average total mining cost ZAR267/tonne
- Average total FOB cost ZAR490/tonne
- Current export coal price ZAR770/tonne

- **Net earnings ZAR290/tonne (A\$34/t)**
- **Annual sales revenue ZAR385m (A\$45m)**
- **Annual EBITDA ZAR145m (A\$17m)**



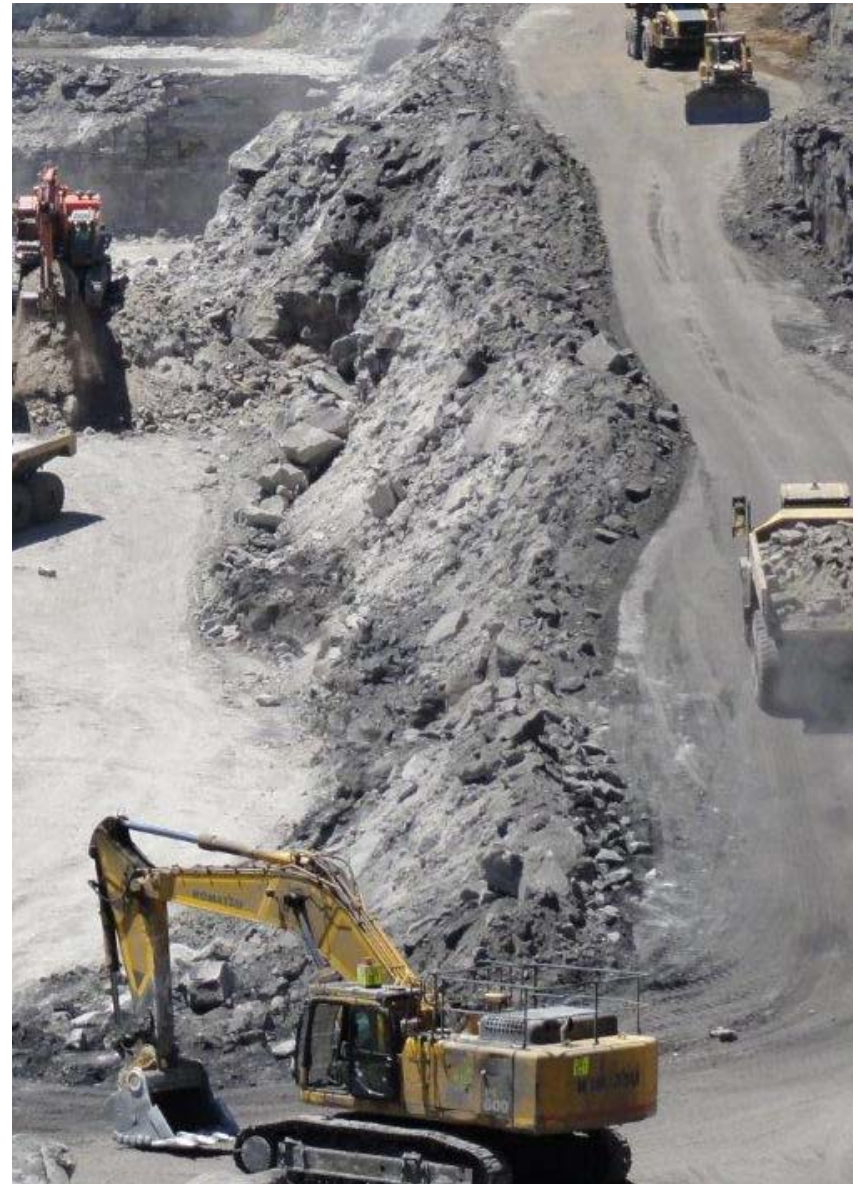
Operating Performance for First Half 2013

- Vlakvarkfontein Mine
 - ROM production of 735,748t
 - Eskom sales of 540,328t
 - Total FOT costs of ZAR125/t
 - Average sales price received ZAR181/t
- Ferreira Mine
 - ROM production of 258,037t
 - Export sales of 209,750t
 - Export processing yields of 68%
 - Total FOB costs of ZAR689/t
- Penumbra Mine
 - First ROM production of 2,694t achieved in December
 - Ramp up of ROM production and sales underway

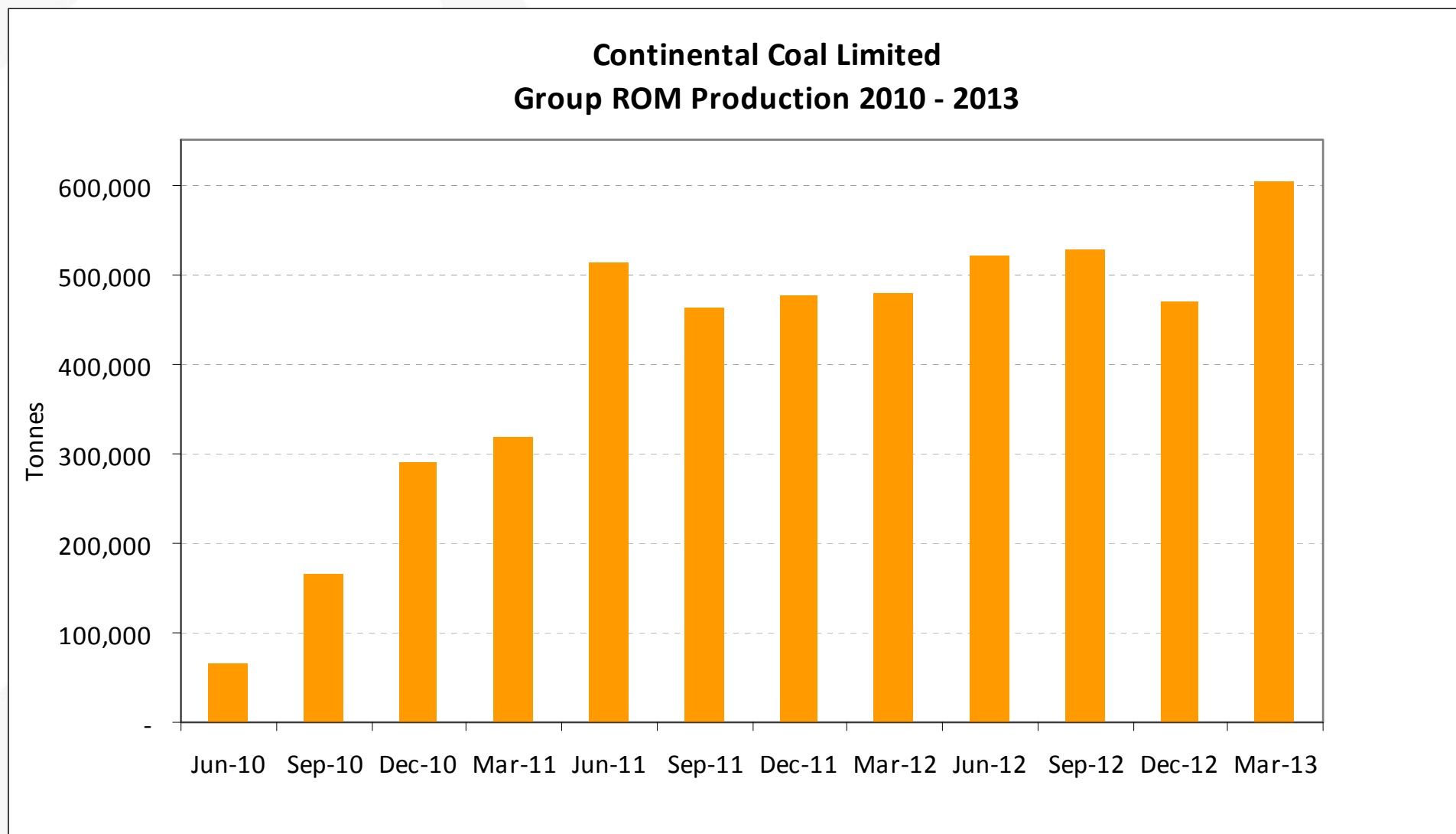


Delivering on Operations

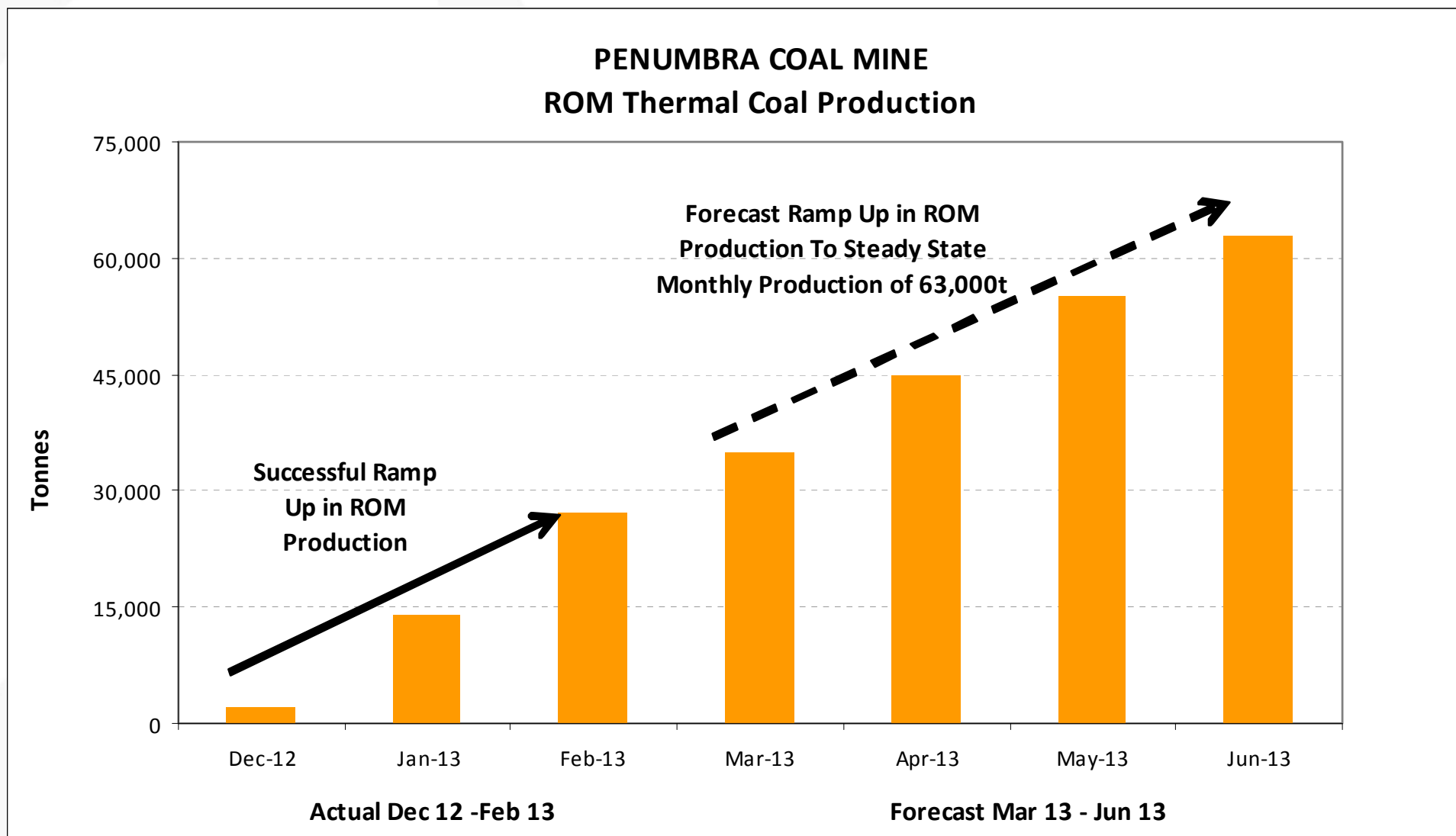
- Greenfield projects developed into profitable mines
- Successive increases in quarterly ROM production
- Record sales of domestic and export thermal coal
- Eskom contract established and sales increasing
- Positive earnings even in current coal price environment – low cost operations and coal hedging
- Export infrastructure accessed and sales to international markets continuing
- New underground mine developed on budget
- Optimisation studies and feasibility study completed on planned new 4th mine
- MOU executed with neighbouring operations to accelerate further mine development
- 2 billion tonne JORC inferred resources in Botswana



ROM Coal Production 2010 - 2013



Ramp up of Penumbra Coal Mine



Delivering on Corporate Transactions

- EDF Trading Coal Off-take Agreement
- EDF Trading US\$20m Coal Prepayment
- Acquisition of unlisted South African coal mining company Mashala Resources
- KORES Joint Venture on Vlakplaats Project
- SIOC-cdt ZAR225m BEE partnership transaction
- Sale of non-core Vanadium Magnetite shareholding
- ABSA Capital/Barclays project financing and coal hedging program
- Village Main Reef private placement, off-market buy back and on-market share purchases
- Further divestment of non-core assets
- Strategic investment and long-term off-take for De Wittekrans Coal Project



Operations Outlook for 2013

Vlakovarkfontein Coal Mine

- 1.4Mt of domestic sales

Ferreira Coal Mine

- 500,000t of high quality exports

Penumbra Coal Project

- Ramp up to full production
- 350,000t of high quality exports

De Wittekrans Coal Project

- Funding finalised
- Development to proceed

Other

- Commence Vaalbank MOU with Total Coal
- Botswana strategic partnership/joint ventures
- Consolidation and acquisitions in South Africa



Strategic Focus For 2013 and Onwards

- Maintain strong operational performance across the Group's three thermal coal mining operations
- Development decision on the De Wittekrans Coal Project - the Group's proposed 4th mining operation
- Strengthen balance sheet, increase working capital and reduce corporate debt
- Divestment of non-core assets
- Cost management initiatives to continue
- Cashflow from operations to fund principal activities
- Finalise strategic investment and long-term off-take agreement for De Wittekrans Coal Project
- Finalise joint venture and/or strategic investment in the Group's three prospecting licenses in Botswana
- Consolidate position as South Africa's major mid-tier thermal coal mining company
- Transition to profitability and dividends

