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Cooper Energy

ASX Announcement / Media Release

10 April 2013

Hammamet West-3 Well - Weekly Operations Update
Report No. 2

Cooper Energy Limited (ASX:"**COE**") ("Cooper Energy") as Operator (and 30% joint venture interest) of the Bargou Permit, offshore Tunisia provides the following operational update on the Hammamet West-3 well.

Well Details:	Hammamet West 3 is located 15km offshore and 1.6 km east of Hammamet West-2 in 54m water depth (see attached map). The nearest producing field is Maamoura, 12 km SW. The well objective is to drill and test a highly deviated wellbore through the naturally fractured Abiod Formation reservoir to confirm oil productivity.
Activity at 06:00 hours, 9 April, Tunisia time:	Preparing to drill the 26" hole from 144 mRT*.
Progress Since Last:	The well spudded on 4th April and the 36" hole was drilled to 144 mRT*. The 30" conductor was then run and cemented.
Planned Activities:	Planned activities over the next week are to drill the 26" hole to 505 mRT*, run the 20" casing, install the blow out preventers and then prepare to drill the 17 ½" hole section.

* mRT – metres below the rotary table

Cooper Energy's contribution to the well will be fully funded up to a gross amount of US$26.6 million by Dragon Oil (paying 75% to earn 55%) and Jacka Resources (paying 30% to earn 15%).

Cooper Energy will provide weekly updates through the drilling campaign on each Wednesday.

Further comment and information:

Hector Gordon

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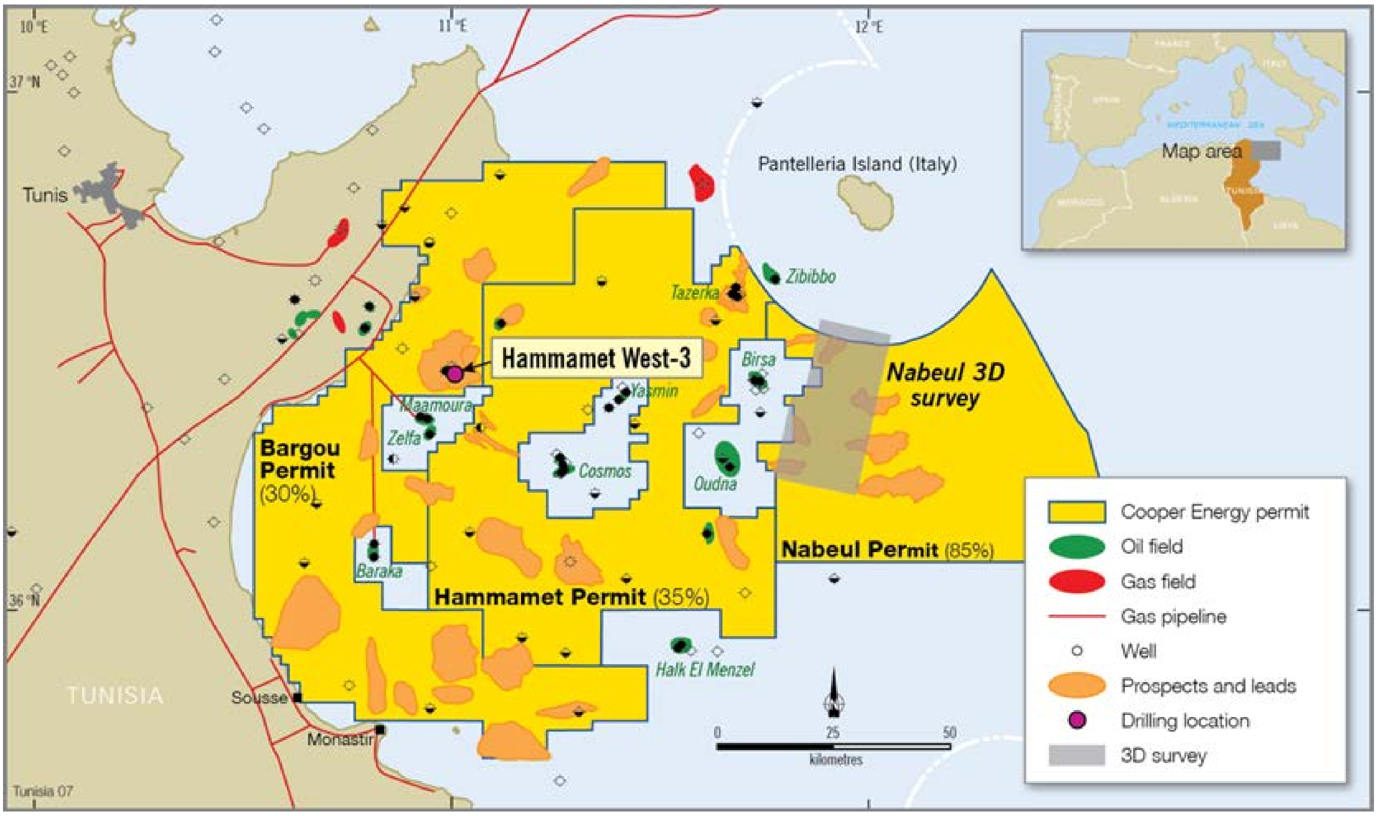
Location of Hammamet West-3 well, Offshore Tunisia



About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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