ASX Release

BT Investment Management Limited (BTIM) – funds under management (FUM) for the quarter ended 31 March 2013

Funds under management

(AUD $bn)	31-Dec-12 Closing FUM	Net Flows	Market Performance	FX Impact	31-Mar-13 Closing FUM
Institutional	13.5	-0.1	0.6	0.0	14.0
Wholesale	4.0	0.0	0.2	0.0	4.2
Westpac/BTFG					
- Legacy Retail	9.3	-0.2	0.4	0.0	9.5
- Other	7.9	0.0	0.3	0.0	8.2
TOTAL BTIM FUM	**34.7**	**-0.3**	**1.5**	**0.0**	**35.9**
Segregated Mandates	5.7	-0.1	0.8	-0.4	6.0
OEIC Funds	7.7	0.3	1.0	-0.5	8.5
TOTAL JOHCM FUM	**13.4**	**0.2**	**1.8**	**-0.9**	**14.5**
TOTAL FUM	**48.1**	**-0.1**	**3.3**	**-0.9**	**50.4**

Note:

1. The Australian dollar strengthened relative to the pound during the quarter with the GBP/AUD rate moving from 1.00/1.5533 as at 31 December 2012 to 1.00/1.4579 as at 31 March 2013.

For further information on this announcement, please contact:

Cameron Williamson
Chief Financial Officer
BT Investment Management Limited
Telephone: (02) 9220 2126