



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 12 APRIL 2013

US CASE RESULT

1. The Board of Directors of (IMF) Australia Ltd (“IMF”) is pleased to announce the successful outcome of the first case funded by its wholly owned US subsidiary, Bentham Capital LLC. This was the case referred to in its announcement dated 17 May 2012.
2. On 11 April 2013, the state Court of Appeals affirmed the successful first instance jury verdict previously won by Bentham’s client.
3. There are no further appeal avenues open to the defendant as of right, however there remain further discretionary appeal avenues that could be pursued. IMF will continue to announce any material developments in the event further appeal avenues are pursued by the defendant.
4. It is currently estimated that IMF will recognize revenue of around \$4.5M and generate a profit of approximately \$1.8M after capitalized overheads (before tax) from this investment in FY2013.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular stamp.

Diane Jones
Chief Operating Officer