ASX/MEDIA RELEASE

12 April 2013

STRONG CAMELWOOD DRILLING RESULTS

Highlights

- **Strong drill results continue to be received, including 6.15m @ 3.3% Ni, 5m @ 1.8% Ni, and 19m @ 1.3% Ni**
- **Thicker, higher grade zone indicated by early drilling results**

Rox Resources Limited (**ASX: RXL**) ("**Rox**" or "**the Company**") is pleased to announce further drill results from its Camelwood nickel sulphide prospect at Fisher East, located 450km north of Kalgoorlie in Western Australia (Figure 1).

Diamond Drilling

Assays from diamond holes MFED009 and 010 (refer to Figures 2 & 3) were received, and results above a 1% Ni cut-off were:

MFED010: **6.15m** @ **3.3% Ni** from 341.11m, including
1.6m @ **5.8% Ni** from 342.25m

MFED009: **2.0m** @ **1.6% Ni** from 401.66m

These results combined with previously reported holes (as set out below) indicate what appears to be a higher grade, thicker zone of nickel sulphide within the widespread mineralised system at Camelwood.

MFED001 (11.4m @ 2.9% Ni including **6.4m** @ **3.8% Ni**),
MFED002 (16.3m @ 1.8% Ni including **6.3m** @ **2.5% Ni** from 211.7m),
MFED005 (5.7m @ 2.25% Ni including **3.1m** @ **3.4% Ni**),
MFED008 (**1.8m** @ **2.8% Ni**) and
MFED007 (**1.2m** @ **5.2% Ni**)

Hole MFED010 has also demonstrated the deposit has the ability to host very high grades, with a narrow zone of massive sulphide mineralisation (0.2m) returning a grade of 11.0% Ni within the overall 6.15m intercept.

Rox Managing Director, Mr Ian Mulholland commented "*These new results are significant and the result in hole MFED010 of over 6m at 3.3% Ni clearly indicates the economic potential of the Camelwood prospect.*

It's still very early days at Camelwood, and our drilling is still at a very preliminary stage. Our current drill spacing is very wide for this type of deposit.

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There is potential to follow this higher grade, thicker zone for at least another 400 to 500 metres down plunge to the north. In addition, now that we have the adjoining tenement granted we can commence step back drilling to explore the southern portion of the Camelwood EM conductor at depth which hasn't been drilled at all."

RC Drilling

Assays from RC holes MFEC016, 017, 020 and 021 were received, and results above a 1% Ni cut-off were:

MFEC016: **4m** @ **1.1% Ni** from 129m

MFEC017: NSR (gossanous zone 56-65m)

MFEC020: **5m** @ **1.8% Ni** from 141m, and
2m @ **1.5% Ni** from 157m

MFEC021: **19m** @ **1.3% Ni** from 105m

RC hole MFEC017 intersected gossanous material from 56-65m and was followed up by hole MFEC021 (19m @ 1.3% Ni) drilled beneath it. Assays of the gossanous zone in hole MFEC017 were in the 0.1-0.5% Ni range.

Looking Forward

Diamond drilling is continuing at Camelwood. Hole numbers are shown on Figures 2 & 3.

Testing of the deeper Camelwood North EM conductor located approximately 500m north of Camelwood on section 7036700N is currently underway as diamond hole MFED017.

Further diamond drilling will focus on extending the thicker and higher grade zone that is interpreted from holes MFED002 through MFED001 and MFED010, to the north and down plunge. In addition drilling to test the southern portion of the Camelwood EM conductor will be undertaken in the near future.

RC drilling will re-commence in approximately 2 weeks' time to test for further strike extensions to the north and south of currently identified mineralisation**.**

ENDS

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Table 1: Camelwood RC Drilling Results (new results shown in bold)

Hole	East	North	Depth (m)	Dip	Azimuth	From (m)	To (m)	Interval	Ni%
MFEC001	355899	7035798	162	-70	270	130	133	3	1.27
Including						*130*	*132*	*2*	*1.58*
MFEC002	355956	7035802	242	-75	270	212	216	4	1.99
MFEC003	355986	7035594	172	-65	270	141	146	5	1.45
And						152	155	3	1.72
Including						*152*	*154*	*2*	*2.22*
MFEC004	355974	7035692	182	-60	270	159	179	20	1.06
Including						*159*	*165*	*6*	*1.36*
Including						*169*	*174*	*5*	*1.49*
MFEC005	355903	7035893	187	-60	270	147	148	1	2.99
MFEC006	355994	7035506	150	-65	270	126	126	1	2.48
MFEC007	355854	7035998	150	-60	268	118	121	3	1.82
MFEC010	355829	7036103	150	-60	270	118	136	18	1.53
Including						119	128	9	2.04
MFEC012	355832	7036200	168	-70	270	153	154	1	1.10
MFEC013	355818	7036247	162	-60	270	Terminated short of target			
MFEC015	355845	7036059	162	-60	270	125	130	5	1.33
MFEC016	**355881**	**7035958**	**156**	**-60**	**270**	**129**	**133**	**4**	**1.11**
MFEC017	**355720**	**7036259**	**86**	**-60**	**270**	**NSR (gossanous 56-65m)**			
MFEC020	**355928**	**7035750**	**174**	**-60**	**270**	**141**	**146**	**5**	**1.80**
Including						***141***	***143***	***2***	***2.49***
And						**157**	**159**	**2**	**1.49**
MFEC021	**355769**	**7036249**	**150**	**-60**	**270**	**105**	**124**	**19**	**1.32**
MFED001	355997	7035799	397.3	-75	270	282.6	294.0	11.4	2.93
Including						282.6	289.0	6.4	3.80
Including						282.6	285.5	2.9	4.66
MFEC002	355996	7035702	261.5	-75	270	211.7	228	16.3	1.79
Including						211.7	218	6.3	2.53
Including						212.0	212.47	0.47	5.42
MFED003	355991	7035593	210.9	-80	270	178.3	185.8	7.5	1.22
Including						178.3	178.7	0.4	3.76
MFED004	355900	7036097	216.1	-60	270	197.3	214.4	17.1	0.47
MFED005	355995	7035900	421.3	-78	270	382.0	387.7	5.7	2.25
Including						*382.0*	*382.4*	*0.4*	*5.38*
And						*384.6*	*387.7*	*3.1*	*3.37*
Including						*384.6*	*386.3*	*1.7*	*4.64*
MFED006	355995	7035900	346.2	-70	270	317.7	319.0	1.3	2.55
Including						317.7	318.3	0.6	3.76
MFED007	356000	7035795	421.1	-85	270	388.7	389.9	1.2	5.20
Including						388.7	389.4	0.7	7.79
MFED008	355999	7035850	376.3	-80	275	350.5	352.3	1.8	2.81
Including						350.5	350.8	0.3	4.03
MFED009	**355999**	**7035850**	**426.9**	**-85**	**270**	**401.66**	**403.70**	**2.04**	**1.61**
Including						***401.66***	***401.88***	***0.22***	***3.49***
And						***402.75***	***403.70***	***0.95***	***2.60***

MFED010	**355999**	**7035850**	**367.2**	**-72**	**270**	**341.11**	**347.26**	**6.15**	**3.30**
Including						***341.11***	***341.38***	***0.27***	***3.43***
And						***341.66***	***341.85***	***0.19***	***10.97***
And						***342.25***	***347.26***	***5.01***	***3.43***
Including						***342.25***	***343.89***	***1.64***	***5.81***

Notes:

- New results shown in **bold**.
- Grid coordinates GDA94: Zone 51, Collar positions determined by hand held GPS.
- All holes nominal RL 530 AHD.
- RC drilling (hole prefix MFEC) by reverse circulation face sampling hammer, then 1 metre samples split and bagged.
- Diamond drilling (hole prefix MFED) by HQ/NQ diamond core, with core cut in half and sampled to either significant geological boundaries or even metre intervals.
- Diamond drill samples weighed in water and air to determine bulk density, and then crushed to 6.5mm
- 3-5kg sample preparation by pulp mill to nominal P80/75um.
- Ni assays by ICP-OES following a 4 acid digest (Intertek analysis code 4A/OE).
- Certified Reference Standards and field duplicate samples were inserted at regular intervals to provide assay quality checks. Review of the standards and duplicates are within acceptable limits.
- Cut-off grade 1% Ni with up to 2m of internal dilution allowed (with the exception of hole MFED004).
- Given the angle of the drill holes and the interpreted dip of the host rocks, reported intercepts will be more than true width.

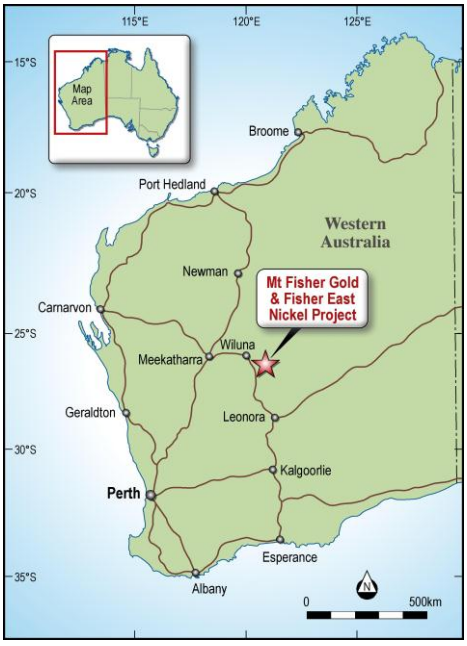

Figure 1: Project Location

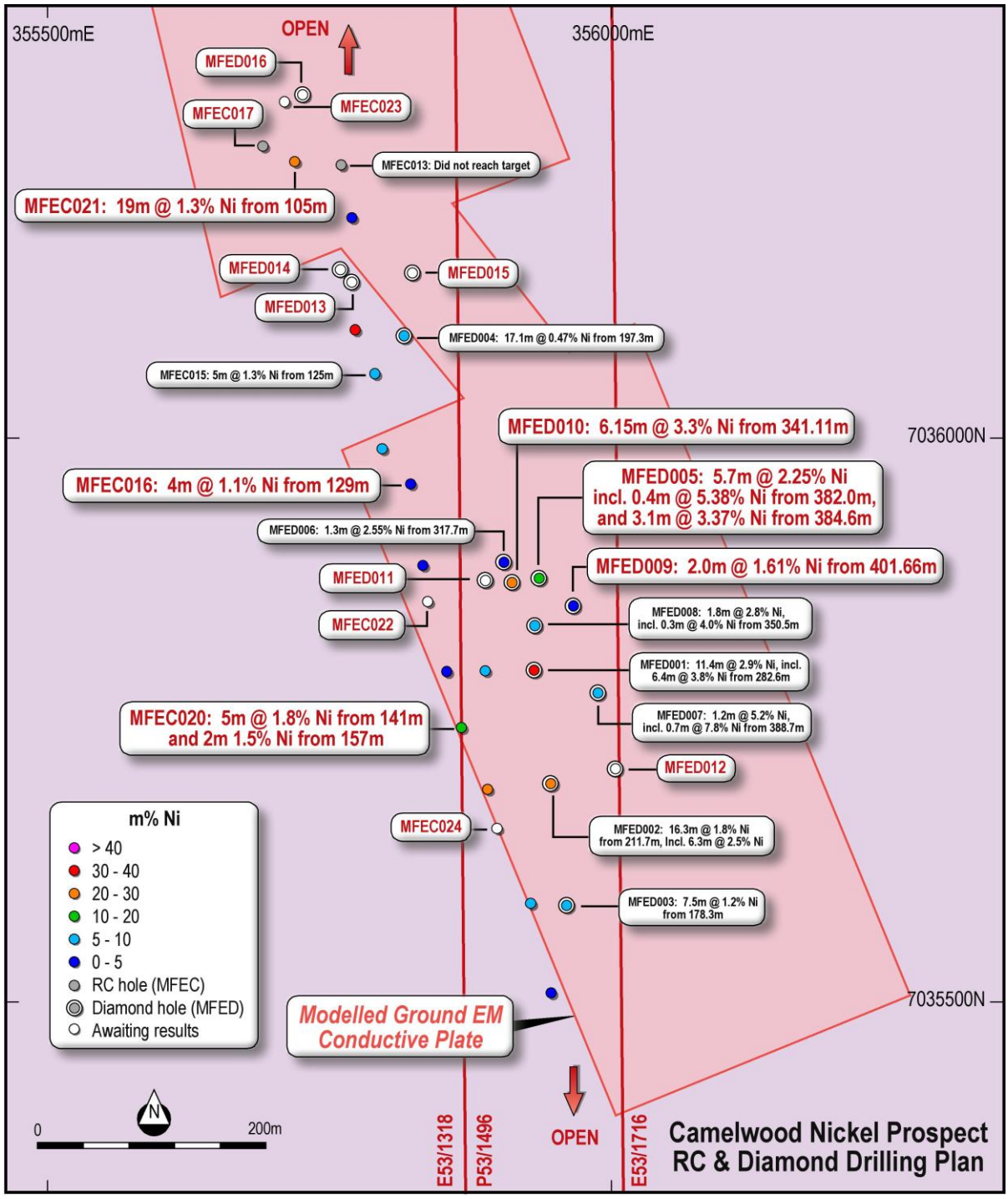

Figure 2: Camelwood Prospect Drill Hole Plan

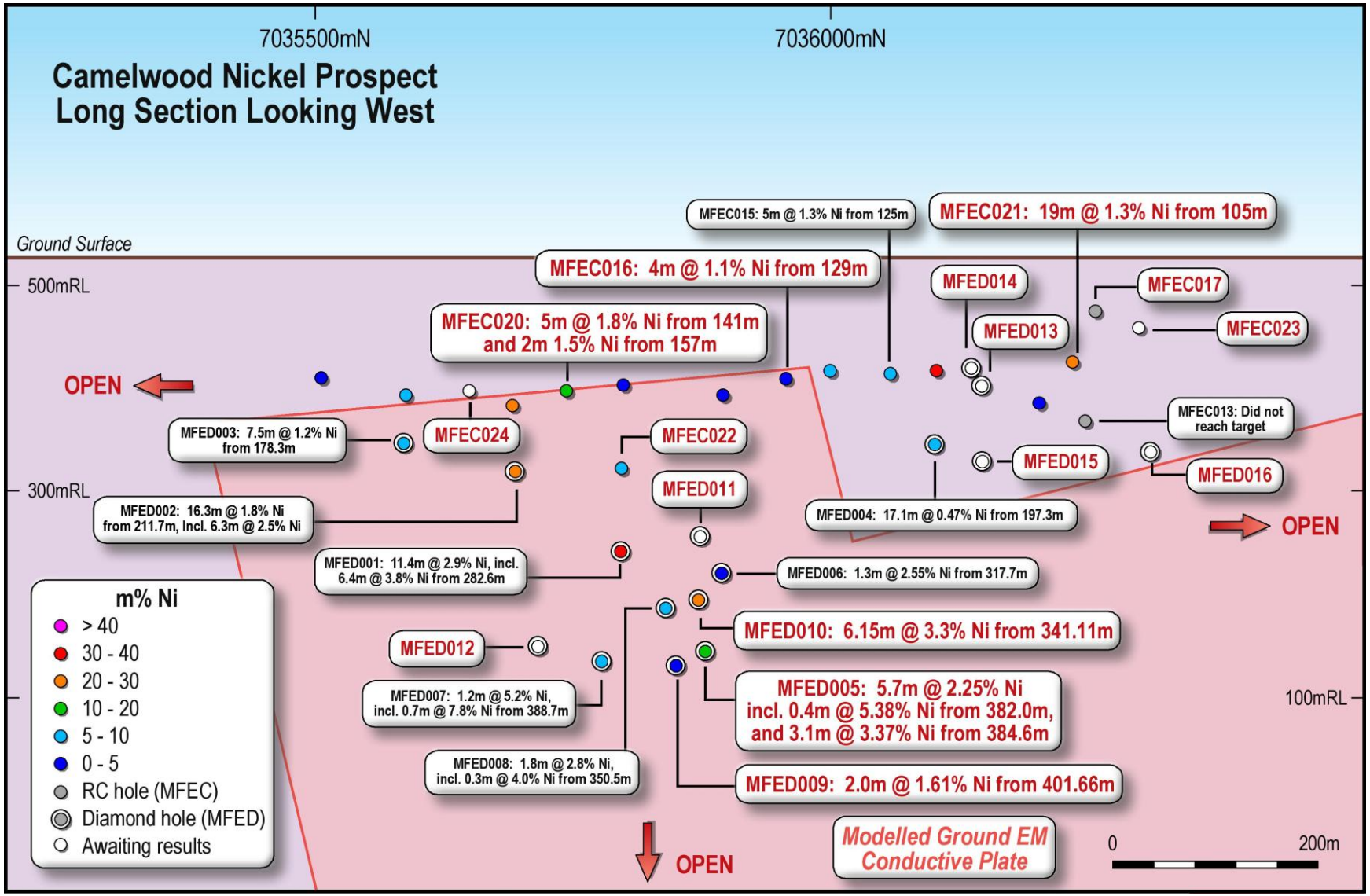

Figure 3: Camelwood Drill Long Section

About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

Mt Fisher Gold-Nickel Project (100% + Option to Purchase)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km^2, consisting of a 485km^2 area 100% owned by Rox and an Option to purchase 100% of a further 170km^2.

Initial drilling by Rox has defined numerous high-grade targets and defined a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** to be defined for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au).

Drilling at the Camelwood nickel prospect has intersected **semi-massive to massive and disseminated nickel sulphide mineralisation** in a number of holes along an 800m strike length and up to 350m depth, including **11.4m @ 2.9% Ni** and **6.15m @ 3.3% Ni**, with the mineralisation open in all directions.

Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km^2 Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory. The Myrtle deposit has a current Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb). Historic drill intercepts of sediment-hosted mineralisation exist at the Teena prospect, including **11.3m @ 10.9% Zn+Pb** and **8.6m @ 9.84% Zn+Pb**. Under the terms of the agreement, Teck are required to spend A$5m by 31 August 2014 to earn an initial 51% interest. Teck can increase its interest in the project to 70% by spending an additional A$10m (A$15m in total) over an additional 4 years.

Bonya Copper Project (Farm-in Agreement to earn up to 70%)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 34% Cu and 27 g/t Ag are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending $500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further $1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

Marqua Phosphate Project (100%)

Rox owns four tenements covering approximately 1,900 km^2 in the Northern Territory which comprise the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P_2O_5 and drilling (including 6m @ 19.9% P_2O_5 and 5m @ 23.7% P_2O_5) confirming a 30km strike length of phosphate bearing rocks. In addition to phosphate, there is also potential for lead-zinc mineralisation. The project is located 300km south-west of Mt Isa, and is situated 250km from the nearest railhead and gas pipeline at Phosphate Hill.

Competent Person Statement:
The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.