

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme GWA Group LimitedACN/ARSN 055 964 380**1. Details of substantial holder(1)**Name HGT Investments Pty LtdACN/ARSN (if applicable) 009 951 080The holder ceased to be a
substantial holder on11/4/13

The previous notice was given to the company on

30/8/10

The previous notice was dated

30/8/10**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
"Refer	Annexure A"				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	NIL

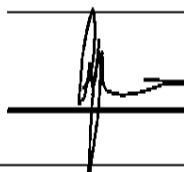
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HGT Investments Pty Ltd	GPO Box 1135, Brisbane, Qld 4001

Signatureprint name Andrew Thorntoncapacity Secretary

sign here

date 11 / 4 / 13


Annexure A**HGT Investments Pty Ltd (ACN 009 951 080)**

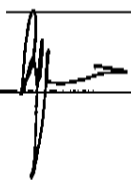
1. On the 11th April 2013 GWA Group Ltd gave notice of their issue of 1,826,871 shares under the company's Dividend Reinvestment Plan. As a consequence HGT Investments Pty Ltd holding is reduced from 5.02% to less than 5.00% and is therefore no longer a substantial shareholder.
2. Changes in relevant interest since last notice are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in Relation to change	Class and Number of Securities affected	Persons Voted affected
5/10/2010	HGT Investments Pty Ltd	Purchase	\$ 3,503,743.91	1,119,407 Ord	1,119,407
18/11/2010	HGT Investments Pty Ltd	Purchase	\$ 133,717.34	45,593 Ord	45,593
19/11/2010	HGT Investments Pty Ltd	Purchase	\$ 26,090.61	8,896 Ord	8,896
24/11/2010	HGT Investments Pty Ltd	Purchase	\$ 149,531.91	51,104 Ord	51,104
25/11/2010	HGT Investments Pty Ltd	Purchase	\$ 167,953.89	58,000 Ord	58,000
26/11/2010	HGT Investments Pty Ltd	Purchase	\$ 22,230.60	7,681 Ord	7,681
29/11/2010	HGT Investments Pty Ltd	Purchase	\$ 48,882.79	16,953 Ord	16,953
30/11/2010	HGT Investments Pty Ltd	Purchase	\$ 50,023.17	17,366 Ord	17,366
1/12/2010	HGT Investments Pty Ltd	Purchase	\$ 1,346,366.84	475,748 Ord	475,748
7/09/2011	HGT Investments Pty Ltd	Purchase	\$ 51,097.27	24,252 Ord	24,252
21/09/2011	HGT Investments Pty Ltd	Purchase	\$ 119,192.04	60,000 Ord	60,000
22/09/2011	HGT Investments Pty Ltd	Purchase	\$ 80,197.38	41,000 Ord	41,000
23/09/2011	HGT Investments Pty Ltd	Purchase	\$ 114,677.89	59,000 Ord	59,000
27/06/2012	HGT Investments Pty Ltd	Sold	\$ 99,709.87	50,000 Ord	50,000
25/2/13 - 7/3/13	HGT Investments Pty Ltd	Sold	\$ 7,852,576.83	3,110,000 Ord	3,110,000

This is annexure A of 1 page referred to in form 605 Notice of ceasing to be a substantial holder.

Name : Andrew Thornton

Capacity : Secretary

Sign :  _____

Date : 11/4/13