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Orbital Signs Co-operation Agreement in India

- Co-operation agreement signed with UCAL Fuel Systems in India, key supplier to Indian Auto Industry
- Intention is to establish a Joint Venture in India for engineering, testing and product development
- Targeting Indian manufacturers of engines, motorcycles, automobiles and trucks

PERTH, AUSTRALIA – Orbital is pleased to announce that it has signed a Co-operation Agreement with UCAL Fuel Systems Ltd (UCAL) in Chennai India. The agreement allows the companies to begin the process of openly marketing to customers in advance of creating a joint venture company based in India.

The target markets for the proposed Joint Venture are:

- Vehicle, engine and component testing and certification: Utilizing Orbital's 35 years of experience in design, product development and testing combined with UCAL's 23 years of R&D capabilities and manufacturing experience, the new joint venture company plans to offer services to the expanding engine and vehicle markets in India.
- Engineering Consulting: Offering engineering solutions to the local market combining Orbital's combustion, engine design, and engine management systems experience with the component design, development and manufacturing experience of UCAL.
- Design, development and manufacture of Engine Management Systems (EMS) and Fuel Systems for the local market. These include gasoline systems and gaseous systems for the growing natural gas market in India. UCAL and Orbital have complementary skills and experience in these fields.

As with Orbital's own Engineering Consulting Services business, this new Joint Venture will provide engineering solutions to customers in India aimed at new product opportunities. The business should naturally evolve into supply of EMS systems, including the alternative fuels segment where Orbital has made significant technical progress over the past three years. The number of alternative fuel powered vehicles in India has more than doubled since 2007. The global alternative fuel vehicle fleet was 15.2 million units in 2011 and is growing. India is also a major producer of petrol powered motorcycles, second largest in the world, with 15.3 million produced in 2012, and has rapidly growing automotive and commercial truck markets.

Mr Terry Stinson, CEO and Managing Director of Orbital comments: "A Joint Venture in India with an esteemed partner like UCAL provides an opportunity to expand our markets and grow Orbital's top line. The target is to use this new base in India as the vehicle to reduce the overall cost of our products and services. Building on success with new product offerings in India, the Joint Venture will be able to also take these new products to international markets. Not only will the new products be "state-of-the-art", they will also have the price advantage of the lower cost base in India."

Details of the structure of the Joint Venture will be released to the market once finalised.

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About Orbital

Orbital is an international developer of innovative technical solutions for a cleaner world. Orbital provides innovation, design, product development and operational improvement services to the world's producers, suppliers, regulators and end users of engines and engine management systems for application in motorcycles, marine and recreational vehicles, automobiles and trucks. Orbital's principal operations in Perth, Western Australia, provide a world class facility with capabilities in design, manufacturing, development and testing of engines and engine management systems. Headquartered in Perth, Western Australia, Orbital stock is traded on the Australian Stock Exchange (OEC) and the NYSE AMEX (OBT).

About UCAL Fuel Systems

UCAL Fuel Systems is engaged in designing, engineering, validating and manufacturing of fuel management and power train products that include Carburettors, Engine Management Systems, Oil, Vacuum and Fuel Pumps for applications in motorcycles, automobiles and trucks. UCAL Fuel Systems is headquartered in Chennai, India. Major locations include a state of art R&D centre in Chennai and world-class manufacturing centres in Chennai, Delhi and Pudducherry, India and Chicago, USA. UCAL Fuel Systems is traded on the National Stock Exchange, India under UCALFUEL.