



ASX release

15 April 2013

nearmap research & development tax credit received

nearmap Ltd (ASX: NEA) today announced that the Australian Tax Office has issued nearmap with a cash refund of \$1.51m for eligible research and development activities under the Government's R&D Tax Incentive Scheme administered by AusIndustry.

The tax refund relates to the costs of research and development conducted by the Company during the 2012 financial year and was calculated as 45% of eligible expenditure.

This refund will be brought to account by nearmap during 4Q13 as Other Income.

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About nearmap

nearmap is an innovative online PhotoMap™ content provider that creates and serves high quality, current and changing PhotoMaps™. The Company's breakthrough technology enables PhotoMaps™ to be updated much more frequently than other providers. With more than 75% of Australia's population covered regularly, nearmap is changing the way Australian governments, companies and communities see their world.

Further Information

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