

19 April 2013

Kisaran Exploration Well: Testing to Commence

Preparations are being made to begin flow testing at the Parit Minyak-2 (PM-2) exploration well, located in the Kisaran PSC in onshore Sumatra, Indonesia.

Based on wireline logging results, up to four drill stem tests (DSTs) will be conducted within a gross interval of 7700 to 9000 feet. Depending on the types of fluids and rates of flow, this testing program could take 20-35 days.

New Zealand Oil & Gas Ltd has a 22.5% stake in the joint venture through the share ownership of its subsidiary NZOG Asia Pty Ltd in Pacific Oil & Gas (North Sumatera) Ltd.

The Kisaran Joint Venture partners are Pacific Oil & Gas (Kisaran) Ltd (55 per cent and operator) and Pacific Oil & Gas (Sumatera) Inc. (22.5 per cent).