ASX RELEASE
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INVESTMENT HIGHLIGHTS

- Developing a major coking coal province:
  - Amaam 412Mt total Resource: 349Mt Inferred[B] & 63Mt Indicated[C]
  - Amaam North: 30-430Mt Exploration Target[D]
- Amaam:
  - Project 25km from planned port site and only 8 days shipping to China, Korea and Japan
  - High vitrinite content (>90%) coking coal with excellent coking properties
  - PFS completed
- Amaam North:
  - Resource definition drilling underway
  - Drilling has confirmed presence of thick coking coal seams
  - Project 35km from existing Beringovsky coal port

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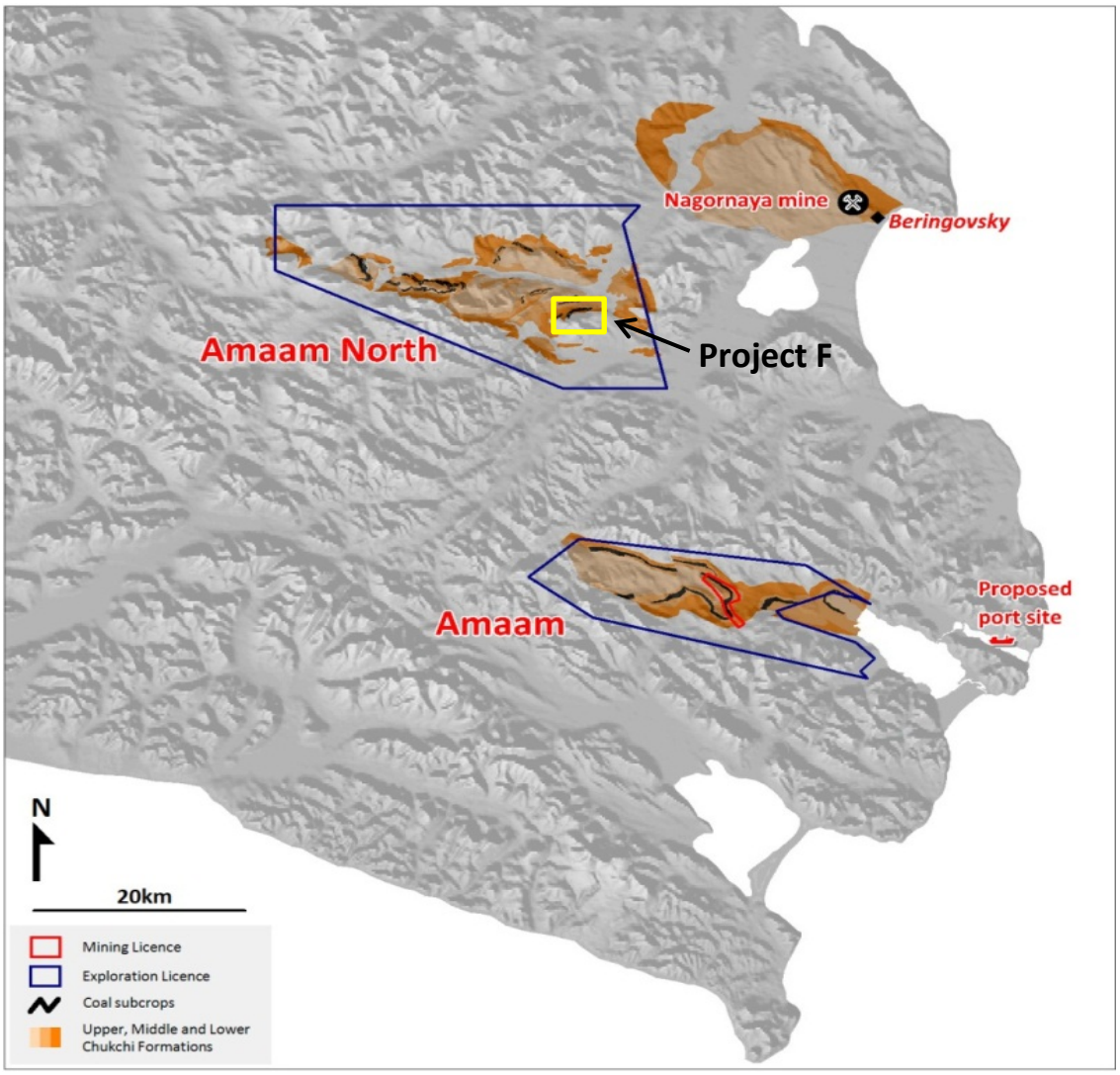
Initial drilling program completed at Amaam North confirms significant new coking coal discovery

Highlights:

- A total of 40 holes for 3,087m confirmed continuity of coal seams with shallow dip over a strike length of 3.1km and 600m down dip from sub-crop on Tigers Realm Coal's 80% owned Amaam North Licence.
- Cumulative coal thickness range from 2m to 11m with approximate depth of cover from 5m to 115m.
- Stand-out holes include:
  - AL13042: Cumulative coal thickness of 11.2m, 10.3m below surface
  - AL13045: Cumulative coal thickness of 8.0m, 4.5m below surface
  - AL13017: Cumulative coal thickness of 7.6m, 6.3m below surface
  - AL13041: Cumulative coal thickness of 9.0m, 14.9m below surface
- Coal quality samples collected from the drill holes are being analysed and results will be reported in coming weeks.
- Close spaced drilling at 250m x 250m centres is designed to provide the strongest possible chance of rapid delineation of Measured and Indicated Resources.
- Amaam North initial Resource expected to be announced in Q2 2013, followed by results of a pre-feasibility study (PFS) in Q3 2013. PFS will focus on the development potential of a low capital cost, low operating cost, open pit coking coal mine.
- The initial drilling program has tested only a small part (Project F) of the Amaam North Licence where thick near-surface, shallow dipping coal has been identified. Future drilling programs will be aimed at testing the broader potential of this highly prospective licence where TIG has outlined an Exploration Target[D] of 30-430Mt.

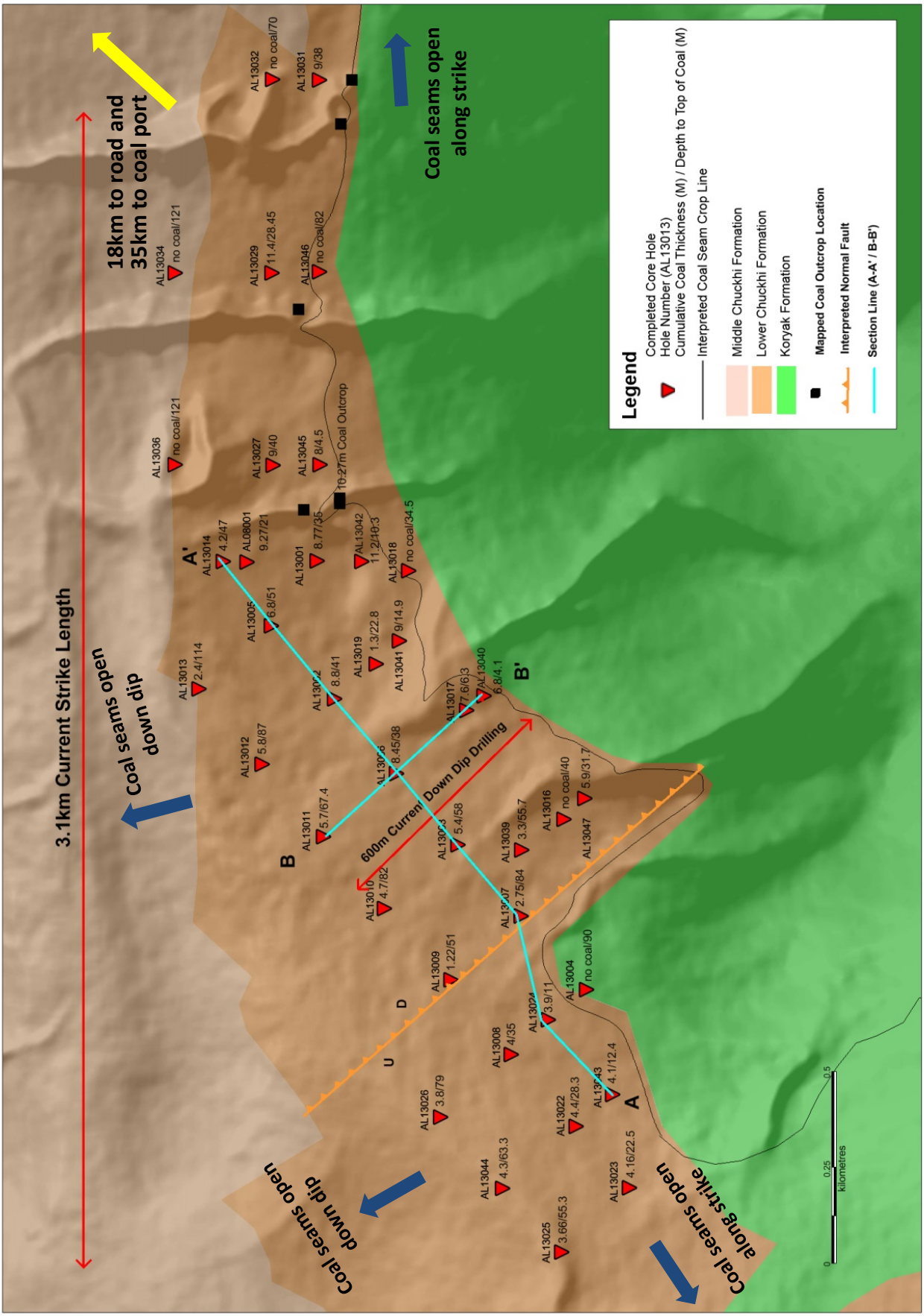
Completion of Amaam North initial drilling program

TIG is pleased to report the successful completion of its initial exploration program at Project F, the first of several prospects to be tested on the highly prospective Amaam North licence block (see map below). The Project F area has been the target of the first major drilling campaign at Amaam North due to the presence of outcropping, thick, shallow dipping coking coal seams in an area only 18km from an existing road and 35 km from the existing coal port at Beringovsky, on the Pacific coast.



Location map of the Amaam and Amaam North Coking Coal Projects and the location of Project F which has been tested as part of the drilling campaign covered in this announcement

TIG has drilled 40 drill holes totalling 3087m of which 2864m was for exploration with the remainder for hydrogeology. The program was aimed at drilling out an area at a spacing that would support definition of Coal Resources in accordance with the JORC Code. Drill hole depths ranged from 30 to 160m and targeted coal from sub-crop to depths of around 130m. The map below shows drill hole locations, seam thicknesses and depth to coal for each hole.



Project F Geological Map showing all drill holes completed in the initial drilling program; strike and dip extents of the deposit tested to date; and section lines for sections in following figures

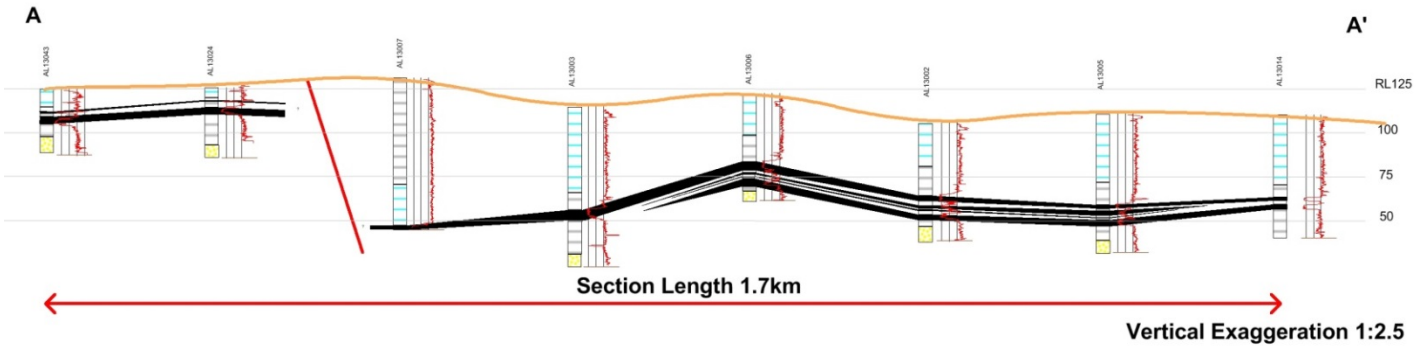
Most drill holes intersected coal, with a range of cumulative thicknesses between 2 and 11m.

Stand-out holes in the program include:

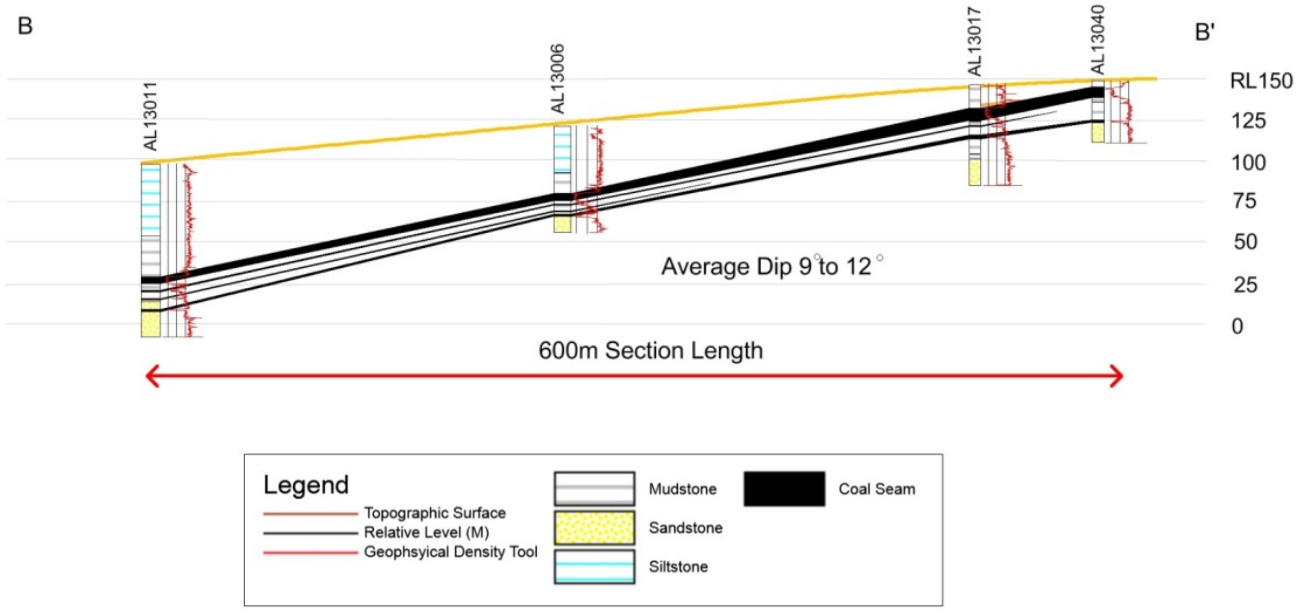
- AL13042: Cumulative coal thickness of 11.2m, 10.3m below surface
- AL13045: Cumulative coal thickness of 8.0m, 4.5m below surface
- AL13017: Cumulative coal thickness of 7.6m, 6.3m below surface
- AL13041: Cumulative coal thickness of 9.0m, 14.9m below surface

The drilling program has confirmed the continuity of shallow dipping coal seams over a 3.1km strike length and down dip to 600m. The depth of cover varies from 5 to 115m. Coal quality data from one drill hole completed in 2008 and TIG outcrop sampling in 2012 indicates a mid-volatile, low ash coal. Results on coal quality from the completed program are expected in coming weeks, and TIG expects to report an initial coal Resource in Q2 2013.

Amaam North - Long section showing coal seam orientation and thicknesses along strike



Amaam North – Cross section showing coal seam orientation and thicknesses down dip. Note that the shallow dipping coal seams are sub-parallel to the land surface.



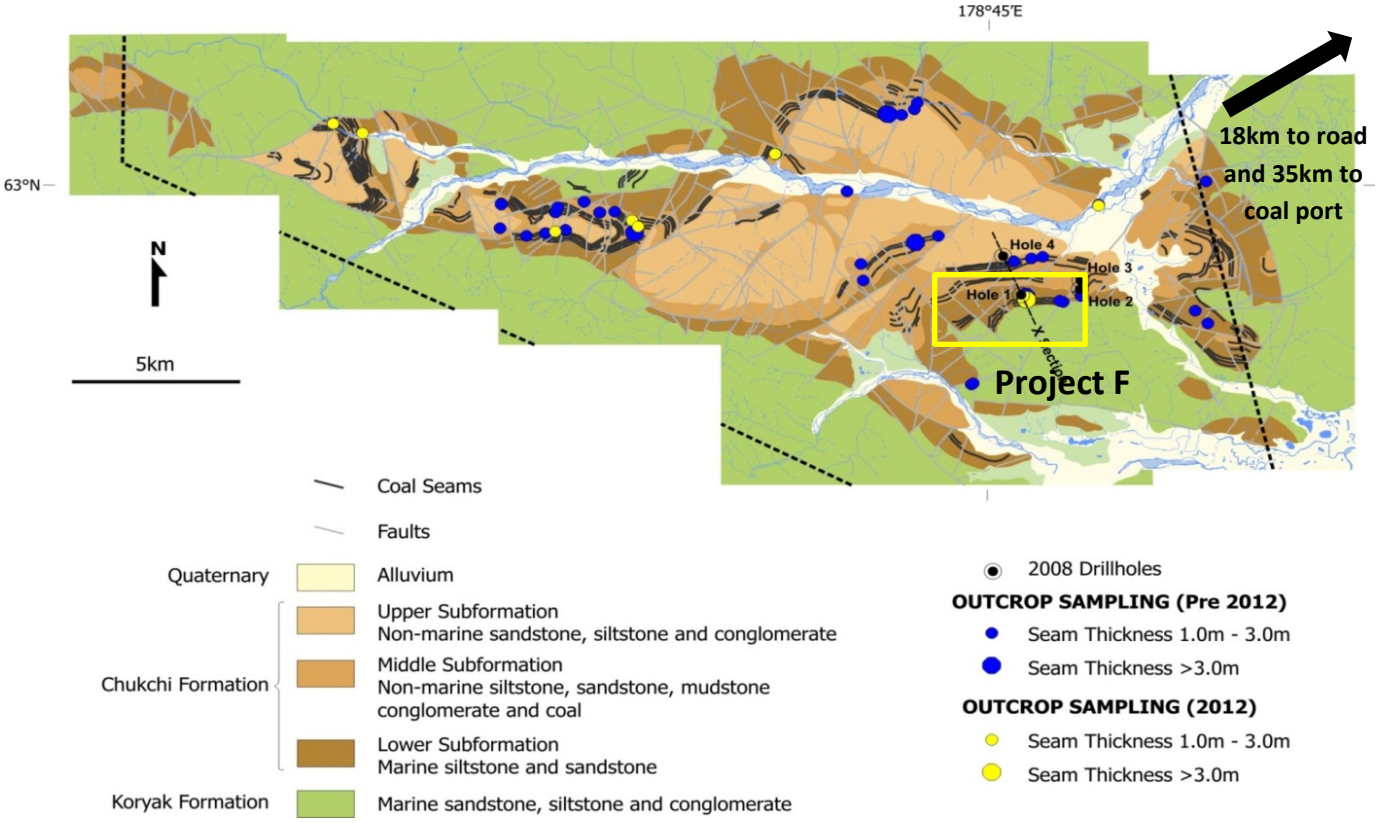
Exploration Upside at Amaam North

The Project F deposit remains open along strike to the east and west and down dip to the north. TIG considers it probable that drilling along these axes at Project F will lead to the delineation of further coal resources and additional drilling is planned to test this.

Summer field work will focus on refining subcrop locations and surface geology to guide site selection for the next drilling program. The program will utilise a re-interpretation of surface geology based on recently acquired Ikonos satellite photography.

Elsewhere on the 30 x 15km Amaam North Licence TIG has identified significant potential for further coking coal deposits. As previously reported TIG engaged an independent consultant geologist to define an Exploration Target for the Licence based on data collected to June 2012 (see map below). This work outlined an Exploration Target of 30 to 430 Mt (see table below for further details) and was released in ASX announcement dated 27 November 2012.

Amaam North Coking Coal Basin Geology Map showing location and thicknesses of outcropping coal seams that make up the basis for the Amaam North Exploration Target



Amaam North Exploration Target*

	Lower Chukchi Coal (Mt)	Middle Chukchi Coal (Mt)	Total (Mt)
Open Pit	5 to 80	20 to 220	25 to 300
Underground	5 to 65	0 to 65	5 to 130
Total	**10 to 145**	**20 to 285**	**30 to 430**

**As reported by Neil Biggs of Resolve 27 November 2012*

Early Production Potential at Amaam North

TIG is continuing to examine potential for the discovery of thick Lower Chukchi coal seams at Amaam North to support the development of a low capital cost, low operating cost, open pit coking coal mine.

Key parameters highlighting this potential opportunity at Amaam North are:

1. Thick near surface seams which should allow Resources to be defined with low metreage, low cost drilling programs.
2. Likely low stripping ratios (the Lower Chukchi outcrop and recently completed holes indicate local shallow dips of 10-15 degrees).
3. Presence of thick, low ash seams with coking properties.
4. The project is located approximately 35km from the existing Beringovsky coal port and transport by truck to the port on winter roads is readily achievable.
5. The Beringovsky port which is currently operating for the nearby Nagornaya mine is underutilised. It has historically shipped up to 900,000 tonnes of coal per summer shipping season.

AMAAM COKING COAL PROJECT

Tigers Realm Coal is earning up to 80%[A] in the Amaam Coking Coal Project which is located in the Chukotka Province of far eastern Russia. The Amaam Coking Coal Project consists of two tenements: Amaam (TIG is moving to 60% post the granting of a mining licence, and will move to 80% on completion of a BFS) and Amaam North (TIG owns 80%).

Further details about Tigers Realm Coal can be found at **www.tigersrealmcoal.com**

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About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited ("TIG", "Tigers Realm Coal" or "the Company") is an Australian based resources company. The Company's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

Competent Persons Statement

The information compiled in this announcement relating to Exploration Results or Mineral Resources at Amaam is based on information provided by TIG and compiled by Neil Biggs, who is a member of the Australasian Institute of Mining and Metallurgy and who is employed by Resolve Geo Pty Ltd. Neil has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Neil Biggs consents to the inclusion in the announcement of the matters based on his information in the form and context which it appears.

The information compiled in this announcement relating only to Exploration Results or Mineral Resources at Amaam North is based on information provided by TIG and compiled by Charles Parbury, who is a member of the Australasian Institute of Mining and Metallurgy and who is employed by McElroy Bryan Geological Services Pty Ltd. Charles has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Charles Parbury consents to the inclusion in the announcement of the matters based on his information in the form and context which it appears. Any reference to Exploration Target at Amaam North was compiled by Neil Biggs of Resolve in an earlier ASX announcement dated 27 November 2012.

Note A – Tigers Realm Coal's interests in the Amaam Coking Coal Project

Amaam tenement: TIG's current beneficial ownership is 60% as a mining licence has been granted. TIG moves to 80% upon completion of a bankable feasibility study and cancellation of all loans made by TIG and its subsidiaries to Eastshore Coal Holding Limited (TIG is funding exploration and development by way of loans to Eastshore), the 100% parent of the license holder.

Amaam North tenement: TIG has now moved to 80% beneficial ownership of the Russian company which owns the Amaam North exploration license, Beringpromugol LLC, by acquiring 80% of Cyprus company Rosmiro Investments Limited from its current owner BS Chuchki Investments LLC ("BSCI"). In consideration for the acquisition, TIG has made a cash payment to BSCI of US$400,000. TIG has also agreed to fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. BSCI is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam North license.

Note B – Inferred Resources

According to the commentary accompanying the JORC Code, "the Inferred category is intended to cover situations where a mineral concentration or occurrence has been identified and limited measurements and sampling completed, but where the data are insufficient to allow the geological and/or grade continuity to be confidently interpreted. Commonly, it would be reasonable to expect that the majority of Inferred Mineral Resources would upgrade to Indicated Mineral Resources with continued exploration. However, due to the uncertainty of Inferred Mineral Resources, it should not be assumed that such upgrading will always occur. Confidence in the estimate of Inferred Mineral Resources is usually not sufficient to allow the results of the application of technical and economic parameters to be used for detailed planning. For this reason, there is no direct link from an Inferred Resource to any category of Ore Reserves. Caution should be exercised if this category is considered in technical and economic studies."

Note C – Indicated Resources

According to the commentary accompanying the JORC Code "An 'Indicated Mineral Resource' is that part of a Mineral Resource for which tonnage, densities, shape, physical characteristics, grade and mineral content can be estimated with a reasonable level of confidence. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. The locations are too widely or inappropriately spaced to confirm geological and/or grade continuity but are spaced closely enough for continuity to be assumed. An Indicated Mineral Resource has a lower level of confidence than that applying to a Measured Mineral Resource, but has a higher level of confidence than that applying to an Inferred Mineral Resource."

Note D – Exploration Target

The exploration target is based on drilling and associated exploration studies undertaken so far. The potential quality of the exploration target is conceptual in nature, and there has been insufficient exploration to date to define a mineral resource within the meaning of the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Furthermore, it is uncertain if further exploration at its exploration target will result in the determination of a mineral resource.

APPENDIX A – Summary Drilling Results Amaam North

	Table 1				
Summary Drill hole locations and type, 2013 Amaam North Drilling Program					
Drill Hole Number	Total Depth (m)	Drill Type	Easting	Northing	Collar RL
AL13001	58.5	CORE	589601	6983266	141
AL13002	67.6	CORE	589237	6983216	124
AL13003	91.2	CORE	588857	6982890	126
AL13004	91.2	CORE	588477	6982566	132
AL13005	79	CORE	589429	6983386	115
AL13006	61	CORE	589051	6983059	122
AL13006H	Not Available	Not Available	589053	6983052	121
AL13007	87.9	CORE	588666	6982727	133
AL13008	64	CORE	588317	6982749	109
AL13009	115.2	CORE	588508	6982917	112
AL13010	109	CORE	588697	6983086	111
AL13011	103.2	CORE	588881	6983242	105
AL13012	118.3	CORE	589071	6983404	103
AL13012H	Not Available	Not Available	589066	6983405	102
AL13013	127.2	CORE	589262	6983571	94
AL13014	70	CORE	589593	6983501	106
AL13016	40	CORE	588922	6982627	158
AL13017	58.5	CORE	589170	6982891	145
AL13018	34.5	CORE	589572	6983012	168
AL13019	61.1	CORE	589336	6983105	144
AL13022	91	CORE	588131	6982588	104
AL13023	55.2	CORE	587967	6982452	103
AL13024	40	CORE	588407	6982672	123
AL13025	85.3	CORE	587815	6982607	92
AL13026	118.45	CORE	588154	6982944	92
AL13027	67.3	CORE	589852	6983374	135
AL13029	73.5	CORE	590337	6983385	152
AL13031	69.2	CORE	590819	6983264	157
AL13032	79.5	CORE	590846	6983435	139
AL13034	121	CORE	590341	6983641	131
AL13036	122	Not Available	589890	6983718	113
AL13039	79.2	CORE	588855	6982728	141
AL13040	37.5	CORE	589217	6982808	156
AL13041	45	CORE	589387	6983050	154
AL13042	37.5	CORE	589600	6983151	156
AL13043	36.6	CORE	588212	6982508	122
AL13044	93.9	CORE	587968	6982773	89
AL13045	40.2	CORE	589839	6983266	145
AL13046	82.5	Not Available	590338	6983246	164
AL13047	52.5	CORE	588974	6982571	171

	Table 2				
Coal Seam Intersection Summary, Amaam North Project 2013 Drilling Program					
Drill Hole Number	From (m)	To (m)	Thickness (m)	Coal sampled	Geophysicaly logged
AL13001	35.14	39.3	4.16	Y	Y
AL13001	39.73	39.94	0.21	Y	Y
AL13001	40.54	40.72	0.18	Y	Y
AL13001	40.95	42.36	1.41	Y	Y
AL13001	42.93	46.48	3.55	Y	Y
AL13001	46.65	46.95	0.3	Y	Y
AL13002	40.97	45.01	4.04	Y	Y
AL13002	45.56	45.91	0.35	Y	Y
AL13002	46.6	46.75	0.15	N	Y
AL13002	47.08	48.51	1.43	Y	Y
AL13002	49.18	49.31	0.13	Y	Y
AL13002	50	50.3	0.3	N	Y
AL13002	50.48	50.6	0.12	N	Y
AL13002	51.84	54.49	2.65	Y	Y
AL13002	55	55.15	0.15	Y	Y
AL13003	58.52	62.66	4.14	Y	Y
AL13003	62.81	63.37	0.56	Y	Y
AL13003	63.73	64.04	0.31	Y	Y
AL13003	79.27	79.74	0.47	Y	Y
AL13004		not coal interesected			
AL13005	51.54	54.04	2.5	Y	Y
AL13005	55	55.31	0.31	Y	Y
AL13005	55.76	56.28	0.52	Y	Y
AL13005	56.48	57	0.52	Y	Y
AL13005	58.54	58.7	0.16	Y	Y
AL13005	59.46	59.54	0.08	N	Y
AL13005	60.38	61.7	1.32	Y	Y
AL13005	61.95	63.49	1.54	Y	Y
AL13006	38.41	42.99	4.58	Y	Y
AL13006	43.11	43.23	0.12	Y	Y
AL13006	43.34	43.45	0.11	Y	Y
AL13006	43.64	44.38	0.74	Y	Y
AL13006	44.66	45.08	0.42	Y	Y
AL13006	47.17	47.28	0.11	Y	Y
AL13006	48.82	49.26	0.44	Y	Y
AL13006	50.28	52.27	1.99	Y	Y
AL13006H	Not Available	Not Available	Not Available	Not Available	Not Available
AL13007	83.85	87.9	4.05	N	N
AL13008	35.99	36.46	0.47	Y	Y
AL13008	40.02	40.41	0.39	Y	Y
AL13008	40.64	43.06	2.42	Y	Y
AL13008	43.36	43.99	0.63	Y	Y
AL13009	51.27	52.28	1.01	Y	Y
AL13010	82.11	85.37	3.26	Y	Y
AL13010	85.6	85.77	0.17	Y	Y
AL13010	86.71	87.19	0.48	Y	Y
AL13010	87.57	87.95	0.38	N	Y
AL13010	99.77	100.33	0.56	N	Y
AL13011	67.44	68.99	1.55	Y	Y
AL13011	69.27	71.36	2.09	Y	Y
AL13011	72.16	72.41	0.25	Y	Y
AL13011	74.61	75.22	0.61	Y	Y
AL13011	75.62	75.99	0.37	Y	Y
AL13011	80.12	80.41	0.29	Y	Y
AL13011	86.5	87.19	0.69	Y	Y
AL13012	87.66	89.07	1.41	Y	Y
AL13012	89.49	91.72	2.23	Y	Y
AL13012	92.98	93.18	0.2	Y	Y
AL13012	96.23	96.43	0.2	N	Y
AL13012	98.8	99.4	0.6	Y	Y
AL13012	102.18	102.41	0.23	Y	Y
AL13012	104	104.21	0.21	Y	Y
AL13012	107.32	108.22	0.9	Y	Y
AL13012H	Not Available	Not Available	Not Available	Not Available	Not Available
AL13013	114.52	115.53	1.01	Y	Y
AL13013	116.58	118.02	1.44	Y	Y
AL13014	46.9	48.94	2.04	Y	Y
AL13014	50.94	53.67	2.73	Y	Y
AL13016		not coal interesected			
AL13017	13.95	20.02	6.07	Y	Y
AL13017	24.44	24.86	0.42	Y	Y
AL13017	29.6	31.03	1.43	Y	Y
AL13018		not coal interesected			
AL13019	22.95	23.11	0.16	Y	Y
AL13019	26.7	27.75	1.05	N	Y

Table 2 Continued					
Coal Seam Intersection Summary, Amaam North Project 2013 Drilling Program					
Drill Hole Number	From (m)	To (m)	Thickness (m)	Coal sampled	Geophysicaly logged
AL13022	28.57	29.31	0.74	Y	Y
AL13022	32.43	32.66	0.23	Y	Y
AL13022	32.96	33.39	0.43	Y	Y
AL13022	33.68	36.07	2.39	Y	Y
AL13022	36.5	37.05	0.55	Y	Y
AL13023	22.58	23.17	0.59	Y	Y
AL13023	26.45	27.17	0.72	Y	Y
AL13023	27.99	28.48	0.49	Y	Y
AL13023	28.99	31.6	2.61	Y	Y
AL13023	32.92	33.09	0.17	N	Y
AL13023	33.28	33.5	0.22	N	Y
AL13024	11.01	14.41	3.4	Y	Y
AL13024	14.64	15.26	0.62	Y	Y
AL13025	55.32	55.43	0.11	N	Y
AL13025	59.74	60.62	0.88	Y	Y
AL13025	63.07	63.54	0.47	Y	Y
AL13025	64.14	66.4	2.26	Y	Y
AL13025	67.9	68.02	0.12	N	Y
AL13026	78.99	79.19	0.2	Y	Y
AL13026	85.13	85.45	0.32	Y	Y
AL13026	88.68	89.18	0.5	Y	Y
AL13026	89.42	92	2.58	Y	Y
AL13026	92.53	93.03	0.5	Y	Y
AL13027	36.75	37.77	1.02	N	Y
AL13027	37.9	40.9	3	Y	Y
AL13027	44.68	45.58	0.9	Y	Y
AL13027	45.88	46.85	0.97	Y	Y
AL13027	47.05	52.05	5	Y	Y
AL13029	28.45	29.88	1.43	Y	Y
AL13029	30.99	33.38	2.39	Y	Y
AL13029	46.57	53.84	7.27	Y	Y
AL13031	37.5	40.66	3.16	Y	Y
AL13031	41.53	41.7	0.17	Y	Y
AL13031	42.56	53.17	10.61	Y	Y
AL13032		not coal interesected			
AL13034		not coal interesected			
AL13036		not coal interesected			
AL13039	55.67	59.04	3.37	Y	Y
AL13039	59.42	59.75	0.33	Y	Y
AL13040	4.08	10.05	5.97	Y	Y
AL13040	24.07	25.19	1.12	Y	Y
AL13041	14.93	15.06	0.13	Y	Y
AL13041	21	25.57	4.57	Y	Y
AL13041	26	27.39	1.39	Y	Y
AL13041	29.3	29.43	0.13	Y	Y
AL13041	29.94	30.1	0.16	Y	Y
AL13041	30.91	33.53	2.62	Y	Y
AL13042	10.26	15.08	4.82	Y	Y
AL13042	15.4	15.7	0.3	N	Y
AL13042	15.84	17.48	1.64	Y	Y
AL13042	18.05	20	1.95	N	Y
AL13042	20.6	21.35	0.75	N	Y
AL13042	21.9	22	0.1	N	Y
AL13042	22.9	23.04	0.14	N	Y
AL13043	12.43	13.28	0.85	Y	Y
AL13043	15.83	16.42	0.59	Y	Y
AL13043	16.8	19.21	2.41	Y	Y
AL13043	19.6	20.16	0.56	Y	Y
AL13044	63.34	63.56	0.22	Y	Y
AL13044	68.29	69.01	0.72	Y	Y
AL13044	71.68	72.19	0.51	Y	Y
AL13044	72.44	75	2.56	Y	Y
AL13044	75.78	76.17	0.39	Y	Y
AL13045	4.1	6.04	1.94	Y	Y
AL13045	6.26	9.96	3.7	Y	Y
AL13045	11.05	11.21	0.16	Y	Y
AL13045	11.98	12.29	0.31	Y	Y
AL13045	12.57	13.16	0.59	Y	Y
AL13045	13.62	14.11	0.49	Y	Y
AL13045	14.86	15.1	0.24	Y	Y
AL13045	15.32	15.62	0.3	Y	Y
AL13045	15.96	19.47	3.51	Y	Y
AL13046		not coal interesected			
AL13047	31.67	32.54	0.87	Y	Y
AL13047	32.91	37.55	4.64	Y	Y
AL13047	38.01	38.46	0.45	Y	Y