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ASX Announcement / Media Release

24 April 2013

Hamamet West-3 Well - Weekly Operations Update

Report No. 4

Cooper Energy Limited (ASX:"COE") ("Cooper Energy") as Operator (and 30% joint venture interest) of the Bargou Permit, offshore Tunisia provides the following operational update on the Hamamet West-3 well.

Well details: Hamamet West-3 is located 15 km offshore and 1.6 km east of Hamamet West-2 in 54 metres water depth (see attached map). The nearest producing field is Maamoura, 12 km SW.

The well objective is to drill and test a highly deviated wellbore through the naturally fractured Abiod Formation reservoir to confirm oil productivity.

Activity at 06:00 hours, 23 April, Tunisia time: Pulling out of the 17½ inch hole to change the drilling bit.

Progress since last Report: The 17½ inch hole section was drilled from 505 mRT to 1,007mRT.

Planned activities: Complete drilling the 17½ inch hole section to 1525 mRT, run and cement the 13¾ inch casing and prepare to drill the 12 ¼ inch hole section.

* mRT – metres below the rotary table

Cooper Energy's contribution to the well will be fully funded up to a gross amount of US\$26.6 million by Dragon Oil (paying 75% to earn 55%) and Jacka Resources (paying 30% to earn 15%).

Cooper Energy will provide weekly updates through the drilling campaign on each Wednesday.

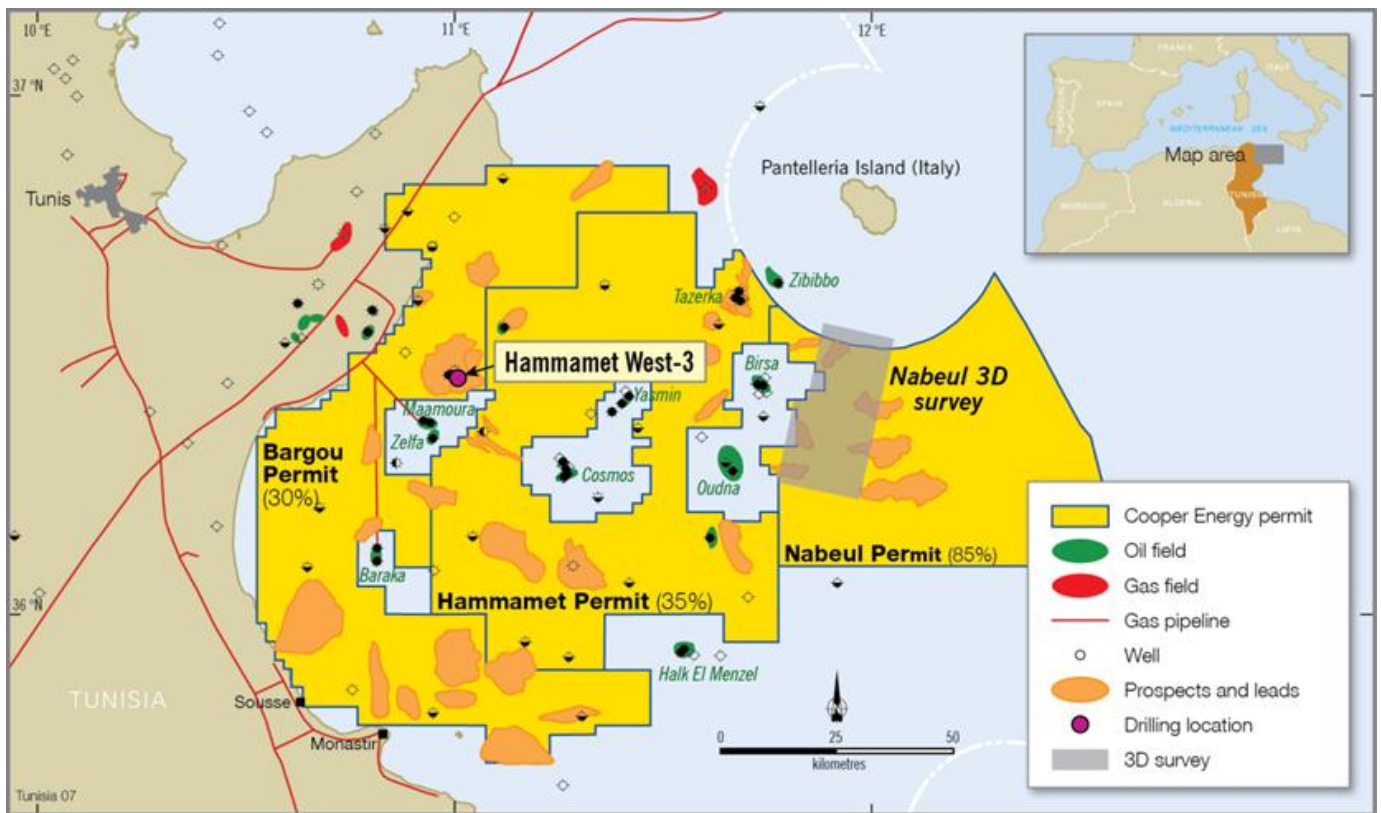
Further comment and information:

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Location of Hammamet West-3 well, Offshore Tunisia



About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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