



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 24 APRIL 2013

CASE INVESTMENT PORTFOLIO AS AT 31 MARCH 2013

- Below is a summary of the IMF Case Investment Portfolio as at 31 March 2013.

Summary of Investment Portfolio at 31 March 2013

Claim Value Range	Estimated Claim Value (a) \$'000s	No of Cases	% of Total Value	Possible Completion FY2013 (b) \$'000s	Possible Completion FY2014 (b) \$'000s	Possible Completion FY2015 (b) \$'000s	Possible Completion FY2016 (b) \$'000s
<\$10M	20,000	4	1%	-	5,000	15,000	-
\$10M - \$50M	263,000	11	16%	28,000	125,000	110,000	-
>\$50M	1,330,000	13	83%	150,000	530,000	550,000	100,000
Total Portfolio	1,613,000	28	100%	178,000	660,000	675,000	100,000

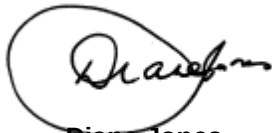
- This is IMF's current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF's client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
- The possible completion period is IMF's current best estimate of the period in which the case may be finalised. The case may finalise earlier or later than in this period.
- Cases which have settled subject to a condition or to Court approval remain in the portfolio at their original value until the condition is fulfilled or approval is given.
- No estimated claim value has been included for the Wivenhoe Dam case. IMF is continuing to assess the claim size of this case and is not yet in a position to confirm that funding is unconditional.
- IMF has kept the Lehman's case in the portfolio in the possible completions in FY2013. However, IMF refers to its announcement dated 15 April 2013 with respect to whether income relating to this case will be included in FY2013, and, if so, to what extent.

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2. IMF will continue to update the Portfolio on a quarterly basis.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a large, hand-drawn oval.

Diane Jones
Chief Operating Officer