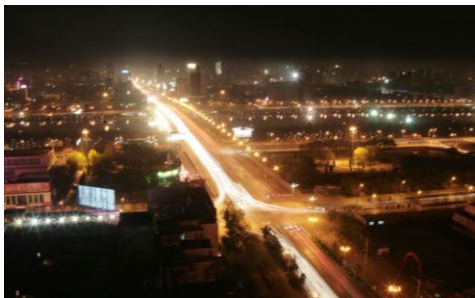


Presentation to Asia Oil & Gas Assembly Hong Kong 24 – 25 April



“Size, Scalability, Market and
Pricing with Funding Secured”

Resources Statements & Disclaimer



Sino Gas & Energy Holdings Limited ("Sino Gas" ASX: SEH) is an Australian energy company focused on developing Chinese unconventional gas assets. Sino Gas holds a 49% interest in Sino Gas & Energy Limited ("SGE") through a strategic partnership completed with MIE Holdings Corporation ("MIE" SEHK: 1555) in July 2012 to develop two blocks held under Production Sharing Contracts (PSCs) with CNPC and CUCBM. SGE has been established in Beijing since 2005 and is the operator of the Sanjiaobei and Linxing PSCs in Shanxi province.

Resource Statement

The statements of resources in this Release have been independently determined to Society of Petroleum Engineers (SPE). Petroleum Resource Management Systems (SPE PRMS) standards by internationally recognized oil and gas consultants RISC (March 2013). These statements were not prepared to comply with the China Petroleum Reserves Office (PRO-2005) standards or the U.S. Securities and Exchange Commission regulations and have not been verified by SGE's PSC partners CNPC and CUCBM. Project NPV₁₀ is based on a mid-case gas price of \$US 8.54/Mscf, lifting costs (opex+capex) ~ US\$1.3/Mscf mid-case for P50 Discovered and Prospective. All resource figures quoted are unrisks mid-case unless otherwise noted. Sino Gas' attributable net reserves & resources assumes PSC partner back-in upon ODP approval, CBM Energy's option to acquire an interest of 5.25% in the Linxing PSC (by paying 7.5% of back costs) is exercised, and MIE fulfill funding obligations under the strategic partnership agreement. Sino Gas' attributable net reserves and resources on slide 13 replaces those printed in the Business Review on 2 April 2013 to correct typographic errors.

Information on the Resources in this release is based on an independent evaluation conducted by RISC Operations Pty Ltd (RISC), a leading independent petroleum advisory firm. The evaluation was carried out by RISC under the supervision of Mr Peter Stephenson, RISC Partner, in accordance with the SPE-PRMS guidelines. Mr Stephenson has a M.Eng in Petroleum Engineering and 30 years of experience in the oil and gas industry. RISC consent to the inclusion of this information in this release.

Disclaimer

Certain statements included in this announcement constitute forward looking information. This information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believe are appropriate in the circumstances. While these estimates and assumptions are considered reasonable, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies.

Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, gas prices, exploration, acquisition, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

An Established Gas Company FOCUSED ON DEVELOPMENT



~ Sino Gas has all the Size & Scalability

- 5.7 tcf of 100% project unrisked mid-case reserves and resources independently assessed by RISC, with Sino Gas' attributable net reserves and resources at 1.6 tcf¹
- Further potential upside remains, with approximately half of the blocks yet to be explored
- PSC area covers 2,998 km² (740,822 acres)

~ Funding Secured

- US\$90m of PSC expenditures for 2012/13 work programs being funded by MIE Holdings Corporation
- Extensive, fully funded 2013 work programs designed to gather seismic and drilling data required for Chinese Reserve Report preparation

~ Exceptional Economics and Low Cost Access to Market

- High margins underpinned by rollout of pricing regime to link to gas to energy import prices
- Ready access to existing pipelines which traverse the PSCs
- Sino Gas's share of project NPV in developing the 2P Reserves and mid-case Contingent & Prospective resources is US\$1.86 billion²

~ Expertise to Deliver

- Multiple decades of technical and management experience in delivering Tier 1 projects
- In-country experience and benefiting from strategic partner's proven track record of delivering Overall Development Plans approvals on Chinese PSCs

Maximise the value of our existing PSCs

- ~ Move resources to reserves
- ~ Move prospective to reserves and resources
- ~ Establish positive cash flow
- ~ Utilize fit-for-purpose technology
- ~ Explore remaining acreage

Right Approach to Company and Markets

- ~ Optimise commercial structure
- ~ Effective communications with markets

Seek Business Development Opportunities

- ~ Build on existing relationships and capability
- ~ Seek value accretive, complementary opportunities

Board and Management EXPERTISE & EXPERIENCE TO DELIVER



Gavin Harper
Executive Chairman

- ~ More than 37 years experience in the oil and gas industry, 25 years with Chevron
- ~ Former MD of Chevron's Korean Gas Business Development
- ~ Previously business manager Chevron Australia – Gorgon Project and led the project to integrate Chevron's Australian & PNG operations
- ~ Extensive worldwide project management experience



Robert Bearden
*Managing Director and
Chief Executive Officer
(Beijing based)*

- ~ More than 30 years of experience in the upstream petroleum industry, predominantly in the areas of field development and production operations
- ~ Previously worked for major corporations in the industry, including field executive management roles with Chevron based in Kazakhstan, Africa, Indonesia and the United States
- ~ Most recent role since leaving Chevron was the Director of Operations for Addax Petroleum, a Sinopec subsidiary with substantial production operations in Africa and Middle East



Bernie Ridgeway
Non-Executive Director

- ~ Member of the Institute of Chartered Accountants Australia, and the Australian Institute of Company Directors
- ~ Over 23 years experience with public and private companies as owner, director and manager
- ~ Current MD of Imdex Limited (ASX: IMD) and ASX listed company with a market capitalization of \$470m



Colin Heseltine
Non-Executive Director

- ~ 40 year career with Australian Department of Foreign Affairs and Trade (1969-2008)
- ~ Australian Ambassador to Republic of Korea (2001-2005); Director of Australian Commerce and Industry Office in Taiwan (1992-1997); Deputy Head of Mission in the Australian Embassy Beijing (1982-1985 and 1988-1992)
- ~ Recently retired secretary of APEC and currently a senior associate with the Nautilus Institute and vice chairman of the Australia Korea Business Council



Peter Mills
Non-Executive Director

- ~ 30 years experience in field developments, operations management, JV management and commercial negotiations for Woodside, BHP Petroleum, Hess and Premier Oil
- ~ Extensive experience in unconventional oil and gas development onshore USA (Eagle Ford) and onshore Australia.
- ~ Currently executive advisor to Usaha Tegas Group's E&P division (a privately held oil & gas company based in Malaysia), and Director of Castle Energy Consultants
- ~ Previous roles include President of Premier Oil Indonesia, President of Hess Indonesia, and Managing Director of Eureka Energy Limited

All About Execution DELIVERING THE PLAN

FULLY FUNDED

2006 – 2011
Proving the Concept

- ≈ 430 km seismic lines completed
- ≈ 15 wells drilled & 11 wells tested
- ≈ 2011 reserves report by RISC, 3.7 tcf of total unrisked mid-case reserves & resources
- ≈ Commercial viability proved - moved from exploration to appraisal phase

2012 Work Program
Delineating the Area

- ≈ Joint venture strategic partnership with MIE completed 6 July
- ≈ Sanjiaobei drilling program delayed due to floods - catch up program initiated
- ≈ 270km seismic program completed & 2013 program commenced
- ≈ 12 wells drilled and completed covering both PSCs

2013 Preparing for
CRR & ODP submission

- ≈ Updated independent reserves and reserves assessment based on 2012 work program evaluates total unrisked mid-case reserves & resources at 5.7 tcf¹
- ≈ Drill up to 25 wells, including two horizontal wells
- ≈ Complete 1,235km seismic lines
- ≈ Commence CRR submissions and ODP preparations

Ordos Basin

The Right Place at the Right Time

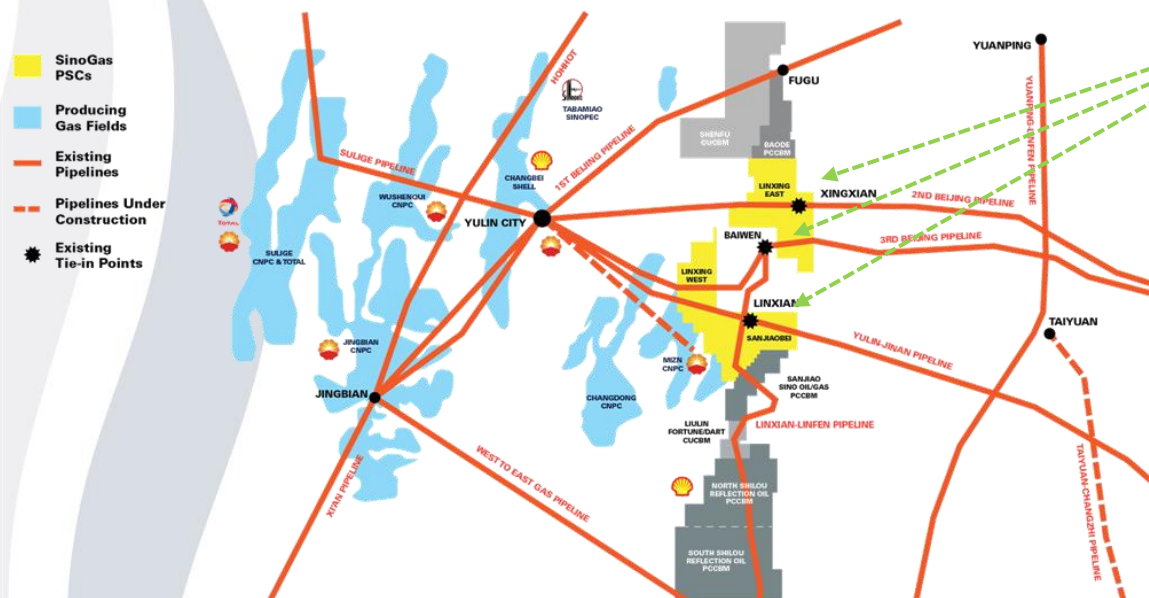
- ~ Rated as one of the world's largest gas basins¹
- ~ Current production ~1.5 bcf/day
- ~ Operators include TOTAL, SHELL, CNPC, SINOPEC, etc.
- ~ China's 12th Five Year Plan stipulates accelerated development of Ordos Basin gas
- ~ Sino Gas' Linxing PSC specifically designated to be fast tracked



1 - Source: Wood Mackenzie

Accessible Routes to Market via Existing Pipelines

Multiple gas pipelines with existing tie-in points will provide market access for Sino Gas' pipeline quality gas

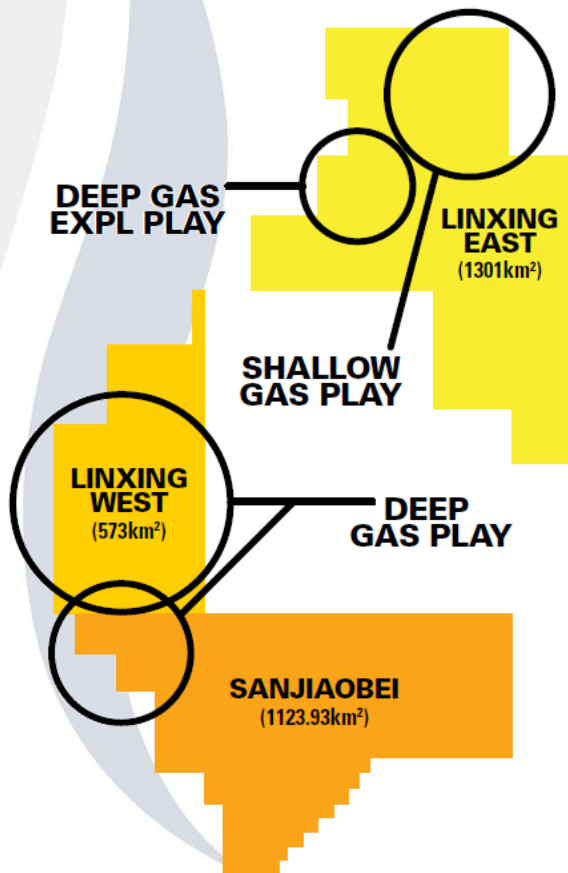


- Key transcontinental gas transport hub
- Above ground infrastructure with ample spare capacity
- Existing and planned demand far exceeds supply
- Shanxi Province alone (population ~ 35 million) underpins supply

Two PSCs MULTIPLE PROJECTS

Approximately half of the total acreage in the two PSCs has yet to be explored

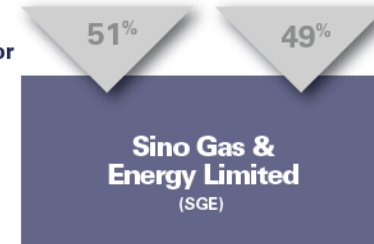
Partnered with major Chinese PSC operators with extensive development delivery experience



Strategic Partners



Foreign Contractor



PSC Partner

CUCBM
(China United Coal-bed Methane)



PSC Partner

CNPC
(China National Petroleum Company)



CBM Energy Associates¹

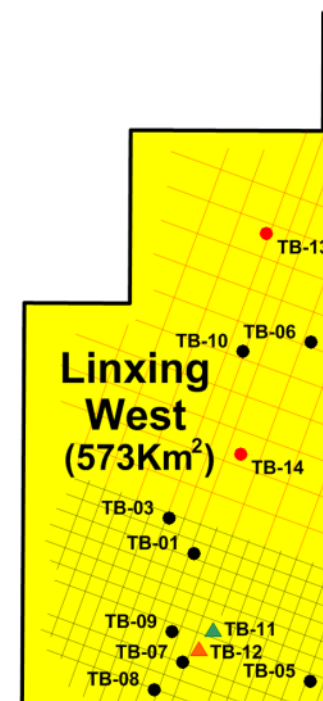


Linxing West - 2012/13 Drilling Results

SINO GAS 31.7%

WELL	STATUS	RESULTS*	FORWARD OPERATIONS
TB-11 Spud 05/11/2012	Drilling complete	16 pay intervals 69.3m total pay	Flow testing
TB-12 Spud 01/03/2013	Drilling	-	Drill to total depth

* Results are based on initial mud and electronic wire line logs.

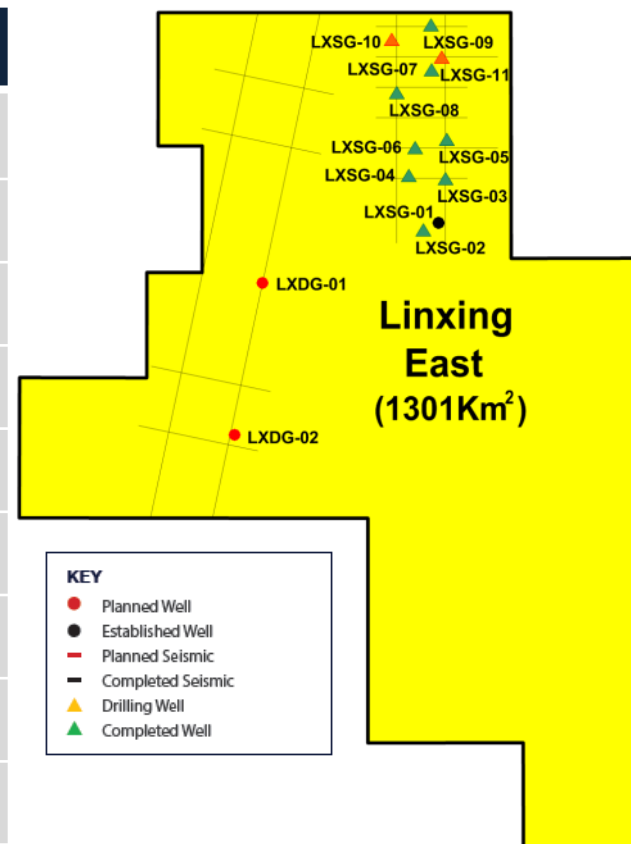


KEY	
●	Planned Well
●	Established Well
—	Planned Seismic
—	Completed Seismic
▲	Drilling Well
▲	Completed Well

Linxing East - 2012/13 Drilling Results

SINO GAS 31.7%

WELL	STATUS	RESULTS*	FORWARD OPERATIONS
LXSG-09 Spud 20/08/2012	First gas to surface	12 pay intervals 30.2m total pay	Continue dewatering
LXSG-05 Spud 24/08/2012	First gas to surface	10 pay intervals 33.7m total pay	Continue dewatering
LXSG-02 Spud 12/09/2012	First gas to surface	9 pay intervals 22.8m total pay	Continue dewatering
LXSG-08 Spud 21/09/2012	First gas to surface	15 pay intervals 26.3m total pay	Continue dewatering
LXSG-06 Spud 15/11/2012	Dewatering	17 pay intervals 31.1m total pay	Continue dewatering
LXSG-07 Spud 19/11/2012	Dewatering	12 pay intervals 36 m total pay	Continue dewatering
LXSG-03 Spud 09/12/2012	Drilling complete	12 pay intervals 31.5m total pay	Perforate, frac and dewater
LXSG-04 Spud 05/12/2012	Drilling complete	12 pay intervals 29.3m total pay	Perforate, frac and dewater
LXSG-11 Spud 23/03/2013	Drilling	N/A	Drilling to target depth
LXSG-10 Spud 26/03/2013	Drilling	N/A	Drilling to target depth



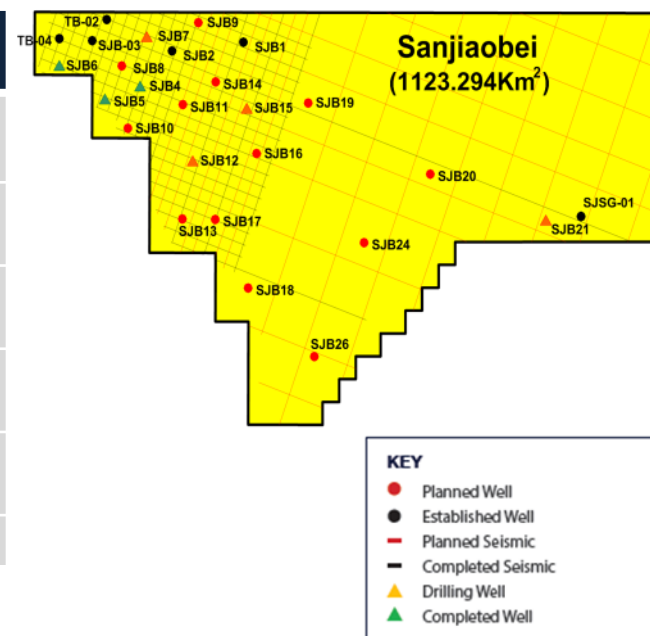
* Results are based on initial mud and electronic wire line logs.

Sanjiaobei - 2012/13 Drilling Results

SINO GAS 24%

WELL	STATUS	RESULTS*	FORWARD OPERATIONS
SJB6 Spud 05/11/2012	Drilling complete	8 pay intervals 24.1m total pay	Flow testing
SJB4 Spud 15/11/2012	Drilling complete	5 pay intervals 23.4m total pay	Flow testing
SJB5 Spud 12/12/2012	Drilling complete	9 pay intervals 45.2m total pay	Flow testing
SJB12 Spud 01/03/2013	Drilling	-	Drill to total depth
SJB7 Spud 23/03/2013	Drilling	-	Drill to total depth

* Results are based on initial mud and electronic wire line logs.



Reserves Booked MOVING TO ESTABLISH PRODUCTION

- ≈ Total Project unrisked mid-case reserves and resources of 5.7 tcf (100%) ¹
- ≈ Sino Gas' attributable unrisked mid-case reserves and resources of 1.6 tcf ¹
- ≈ Fully funded 2012/13 work programs commence significant resource maturation

<u>PROJECT (100%) RESERVES & RESOURCES</u>	BEST ESTIMATE GAS IN PLACE (GIP) (BCF)	1P RESERVES (BCF)	2P RESERVES (BCF)	3P RESERVES (BCF)	2C (MID CASE) CONTINGENT RESOURCES (BCF)	P50 MID CASE PROSPECTIVE (BCF)	TOTAL UNRISKED MID-CASE RESERVES / RESOURCES (MID CASE) (BCF)
LINXING PSC	12,343	66	193	412	1,569	2,129	3,891
SANJIAOBEI PSC	5,684	46	134	287	654	1,047	1,835
TOTAL 2013	18,027	112	327	699	2,223	3,176	5,726
TOTAL 2012	11,931	7	22	47	1,799	1,861	3,682
CHANGE	+51%	+1386% (2P)			+24%	+71%	+56%

<u>SINO GAS' ATTRIBUTABLE NET RESERVES & RESOURCES</u>	1P RESERVES (BCF)	2P RESERVES (BCF)	3P RESERVES (BCF)	2C (MID CASE) CONTINGENT RESOURCES (BCF)	P50 MID CASE PROSPECTIVE (BCF)	TOTAL UNRISKED MID-CASE RESERVES / RESOURCES (MID CASE) (BCF)	NPV 10 MID CASE (US\$m)	EMV (US\$m)
2013								
LINXING PSC	21	61	130	494	638	1,193	1,307	1,078
SANJIAOBEI PSC	11	33	69	159	247	439	556	478
TOTAL	32	94	199	653	885	1,632	1,863	1,556

Exceptional Returns WITH FURTHER UPSIDE POTENTIAL

Sino Gas' Net Returns

\$US 1.86 billion¹

RISC Independent Economic Valuation announced 20 March 2013

Project IRR ~ 56 to 72%

Mid-case for Linxing and Sanjiaobei²

~ 600 MMscf/day modeled steady state production

Sanjiaobei ~200 MMscf/day and Linxing ~400 MMscf/d on total project (100%)

Project Economic assumptions

EUR Per Well
3 Bcf

Well Head
Gas Price
US\$8.54
/Mscf

P50 Lifting
Cost (opex +
capex) ~
US\$1.30
/Mscf

Average Cost
Per Well ~
US\$2.1m

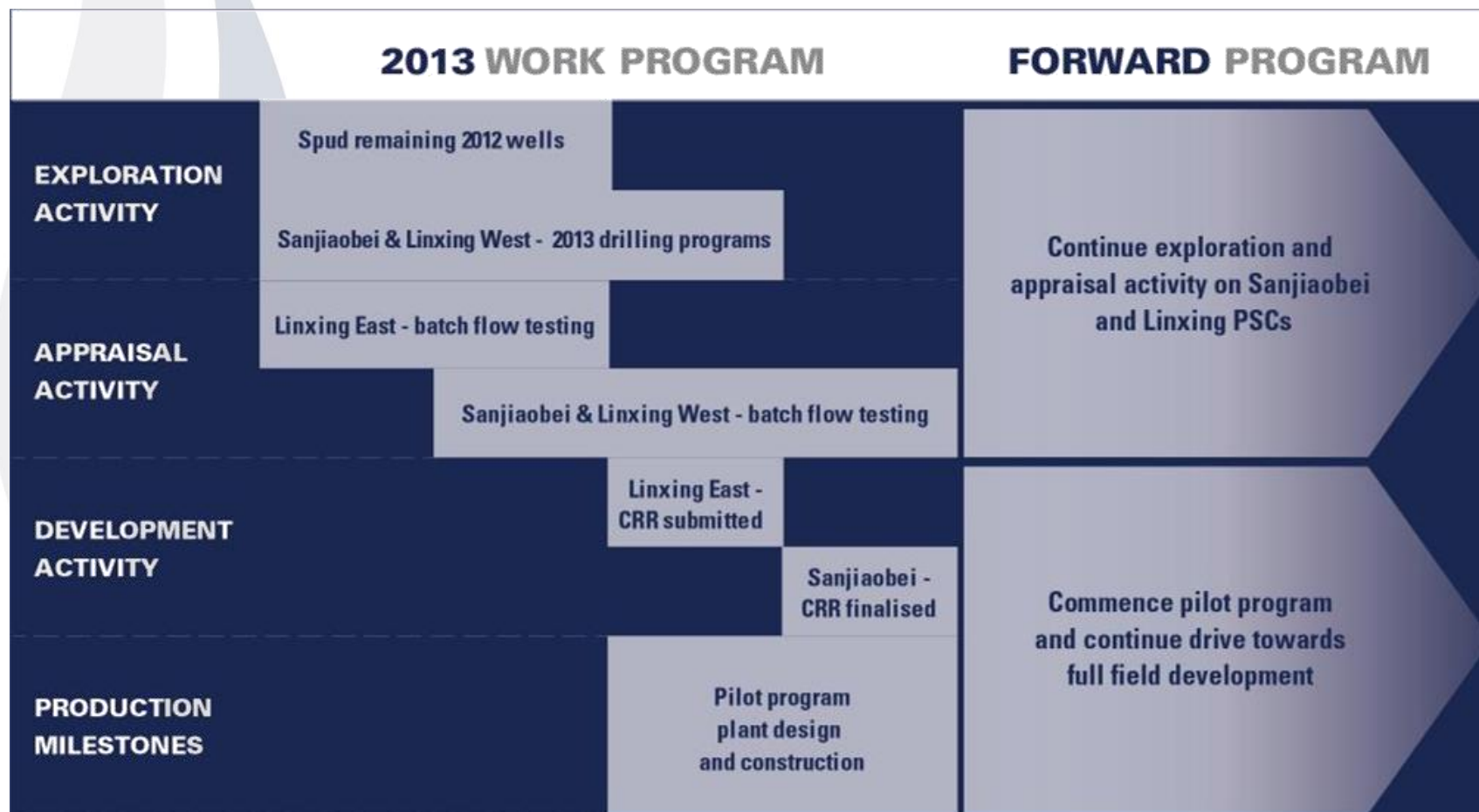
Linxing Shallow Potential Still to be Evaluated

Pad Drilling

Horizontal Wells

Underexplored Acreage

2013 OUTLOOK



A World Class GAS INVESTMENT OPPORTUNITY

- ≈ Tier 1 exposure to the Chinese gas market
- ≈ Fully funded 2013 work program underway
- ≈ Potential for further upside to Reserves and Resources
- ≈ Clearly defined value creation through CRR to ODP and production
- ≈ Management team with significant regional experience and technical expertise
- ≈ Strategic partner has proven delivery history into production



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