ACCENT RESOURCES N.L.
ACN 113 025 808

REGISTERED OFFICE
Level 1, 12 Kings Park Road
West Perth Western Australia 6005
Telephone: +61 8 9226 4500
Facsimile: +61 8 9226 4300
www.accentresources.com.au

Quarterly Activities Report For The Period Ending 31 March 2013

REGISTERED OFFICE
Level 1, 12 Kings Park Road
West Perth Western Australia 6005
Telephone: +61 8 9226 4500
Facsimile: +61 8 9226 4300
www.accentresources.com.au

Highlights for the quarter ending 31 March 2013

- Magnetite Range scoping study by Promet Engineering .
- Accent working with DMR Corporate and Xinyang Steel to understand implications and options recommended by study.
- Ongoing assessment of new projects continues.

Capital Structure	
Ordinary Fully Paid Shares @ 31 March 2013	181,000,233
12 month high-low	$0.34 - $0.18

Directors & Management	
Ian Hastings	Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Yuzi (Albert) Zhou	Executive Director
Ranko Matic	Company Secretary
Philip Ash	Chief Executive Officer

Top 10 Shareholders	No.	%.
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,563,603	11.91%
Sino Oriental International Limited	10,000,000	5.52%
Mr Bin Cui	7,412,501	4.10%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Mr Tony James Pears & Mrs Lynda Pamela Pears	650,300	0.36%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%

REGISTERED OFFICE
Level 1, 12 Kings Park Road
West Perth Western Australia 6005
Telephone: +61 8 9226 4500
Facsimile: +61 8 9226 4300
www.accentresources.com.au

Corporate

The company has appointed Mr Albert Zhou as an Executive Director and to oversee the Magnetite Range project.

The company continues to assess opportunities and projects for acquisition.

Magnetite Range Iron Project

The Company's wholly owned Magnetite Range magnetite iron ore project is located in the Midwest region of Western Australian, immediately adjacent to the Extension Hill iron ore mine, and contains total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

In 2012 Promet Engineering was appointed to undertake a high level scoping study into the feasibility of the Magnetite Range iron ore project. The scoping study included evaluation of key resource estimation, metallurgical, process, infrastructure and cost factors and to identify and provide financial evaluation of different development options. The options selected included transportation by road / rail or slurry pipeline and different concentrate characteristics varying from 55% to 67% Fe.

The options evaluated were chosen following advice from the Company's Chinese owners.

The Promet study indicated a positive NPV for the 67% Fe options and recommended additional study of road / rail transportation of 67% Fe magnetite concentrate (4Mtpa production) with better definition required of a number of the OPEX (concentrate transport), CAPEX, and ore processing inputs.

DMR Corporate - Melbourne was appointed to provide independent technical and commercial advice on Scoping study results. DMR provided detailed analysis which needs further assessment. Majority shareholder Xingang Resources (HK) have undertaken to complete further study of data in China to evaluate possible cost savings and improve viability. Metallurgical testwork is also to be completed in China.

Joint Venture discussions were deferred until the studies in China are complete and the board adopts a preferred development option.

Katanning Titanium Vanadium Project

Preparations for soil sampling programmes in the Katanning project area were completed. These will commence in the new period.

Arcadia Gold Project - Meekatharra

No field work was completed at the Meekatharra project.

ACCENT RESOURCES N.L.
ACN 113 025 808

REGISTERED OFFICE
Level 1, 12 Kings Park Road
West Perth Western Australia 6005
Telephone: +61 8 9226 4500
Facsimile: +61 8 9226 4300
www.accentresources.com.au

Norseman Gold Project

No field work was completed at the Norseman project. Additional resource drilling programme leading towards a possible pre-feasibility study will be planned.

Yours faithfully,
Accent Resources NL

Ian Hastings
Executive Chairman

For further details contact:
Ian Hastings - Executive Chairman 03-86865792 or Philip Ash - Chief Executive Officer 08-94813006

The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip Ash MAusIMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.