Rule 3.19A.2 Appendix 3Y

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of	entity WESTERN AREAS LTD	
ABN	68 091 049 357	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Streeter
Date of last notice	5 April 2013

## Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Director
Nature of indirect interest (including registered holder)  Note: Provide details of the circumstances giving rise to the relevant interest.	C Da Silva
Date of change	24 April 2013
No. of securities held prior to change Jungle Creek Gold Mines P/L Velsberry P/L Candela P/L <streeter family="" trust=""> T Streeter C Da Silva</streeter>	25,398,403 Fully Paid Ordinary Shares 30,000 Fully Paid Ordinary Shares 28,948 Fully Paid Ordinary Shares 486,448 Fully Paid Ordinary Shares 33,831 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares
Number acquired	10,000
Number disposed	
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	\$2.80 per share
No. of securities held after change Jungle Creek Gold Mines P/L Velsberry P/L Candela P/L <streeter fund="" super=""> T Streeter C Da Silva  Nature of change</streeter>	25,398,403 Fully Paid Ordinary Shares 40,000 Fully Paid Ordinary Shares 28,948 Fully Paid Ordinary Shares 486,448 Fully Paid Ordinary Shares 33,831 Fully Paid Ordinary Shares
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Ful Clase

30/9/2001 Appendix 3Y Page 1

<sup>+</sup> See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

D : 11 (	Lungle Cook Cold Mines Dturked to related autitus of Mar Charleton Lord
Detail of contract	Jungle Creek Gold Mines Pty Ltd (a related entity of Mr Streeter) has
	entered into a structured option agreement with UBS Investment
	Bank and Deutsche .
Nature of interest	Under the agreement, Jungle Creek Gold Mines Pty Ltd has
	mortgaged up to 22,750,000 WSA shares it holds to secure certain
	obligations.
Name of registered holder	Jungle Creek Gold Mines Pty Ltd
(if issued securities)	
,,	
Date of change	N/A
Date of change	
No. and class of securities to which	22,750,000
interest related prior to change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	N/A
•	
Interest disposed	N/A
Value/Consideration	N/A
Note: If consideration is non-cash, provide	I IVA
details and an estimated valuation	
uetans and an estimated valuation	
Interest after change	22,750,000
interest after thange	

## Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	19 April 2013

Rule 3.19A.2 Appendix 3Y

30/9/2001 Appendix 3Y Page 2

<sup>+</sup> See chapter 19 for defined terms.