THE EXPLORERS
NEW ZEALAND OIL & GAS

news release

29 April 2013

Flow Testing begins at Kisaran

Flow testing has begun at the Parit Minyak-2 (PM-2) exploration well, located in the Kisaran PSC in onshore Sumatra, Indonesia.

An announcement was made previously that a decision had been taken to conduct up to four drill stem tests (DSTs) within a gross interval of 7700 to 9000 feet, based on wireline logging results.

Depending on the types of fluids and rates of flow this testing program could take 20 to 35 days.

Further announcement about progress in testing will be made when approved by the Indonesian regulator.

New Zealand Oil & Gas Ltd has a 22.5% stake in the joint venture through the share ownership of its subsidiary NZOG Asia Pty Ltd in Pacific Oil & Gas (North Sumatera) Ltd. The Kisaran Joint Venture partners are Pacific Oil & Gas (Kisaran) Ltd (55 per cent and operator) and Pacific Oil & Gas (Sumatera) Inc. (22.5 per cent).

Ends.

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NZOG stock symbols:
NZX shares – NZO
ASX shares – NZO