



Melbourne, Australia, Monday 6 May 2013: Ridley Corporation Limited (Ridley) (ASX:RIC) today announces that GPG has announced that it has agreed to sell a 19.5% shareholding in Ridley for expected cash proceeds in the vicinity of AUD\$54 million (which equates to approximately 90 cents per share).

Subject to confirmation via the lodgement of the substantial shareholder notice, Ridley understands the purchaser of that shareholding to be AGR Partners. AGR Partners is headquartered in Visalia, California, US. The company's website is located at www.AGRpartners.com. According to that website, AGR Partners typically seeks minority interests in private and public companies and looks to cultivate profitable, long-term growth in companies involved in the food and agriculture sectors.

Ridley Managing Director John Murray stated "AGR is a private equity team that has over a long period of time developed an understanding of agribusiness to be '*a vital but cyclical industry whose rewards are rooted in patience, dedication, and expertise,*' and these attributes are expected to be a positive development for Ridley."

CEO Designate Tim Hart added "We see AGR as an ideal partner for Ridley given their background in the agribusiness sector and their desire to be a partner in the long term prosperity of the global food chain."

There is no further information available at the present time.

RIDLEY BACKGROUND

Ridley Corporation Limited (ASX: RIC) is Australia's leading supplier of animal nutrients, ingredients and feed for the safe and sustainable production of food from livestock. Ridley's operations service both ends of the food production value chain. Ridley is a leading supplier of animal nutrition products to producers in the beef, dairy, poultry, pig, sheep, and aquaculture industries, laboratory animals and equine and canines animals in the recreational sector. Through its rendering operations, Ridley is also one of Australia's largest processors of animal by-products, supplying a range of products to service Australian and export markets. Ridley has a diversified production base across eastern and southern Australia and a portfolio of well recognised brands servicing customers across Australia.