

8 May 2013

Statement on class action:

The GPT Group (GPT) is pleased to announce that a settlement has been reached in relation to the class action with Slater & Gordon. The settlement is subject to Court approval, as is usual in class actions.

GPT has maintained its position that it complied with disclosure requirements in 2008 – the settlement will mean that the litigation is now resolved, including any possible appeals.

As stated previously, claims of this nature were insured. GPT's share of total costs associated with the case and the settlement is not material, and has been fully provided for in previous years.

ENDS

For further information please contact:

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