ASX Announcement

Slater & Gordon Lawyers

Not a problem.

8 May 2013

GPT Class Action

Slater & Gordon (ASX:SGH) acted for shareholders in a proceeding brought against GPT Management Holdings Limited and GPT RE Limited (together "GPT") in the Federal Court of Australia, seeking to recover losses alleged to have been suffered by shareholders as a result of alleged material non-disclosures and alleged misleading conduct.

The trial of the proceeding commenced on 6 March 2013 and was heard over a period of four weeks. The trial concluded on 9 April 2013, with her Honour Justice Gordon reserving her decision.

The parties have today executed a conditional Deed to settle the proceeding for a payment by the respondents of $75 million, including legal costs. The settlement does not involve any admission of liability by GPT and requires Court approval.

Slater & Gordon confirms that its legal costs have been funded by Comprehensive Legal Funding on a fee for service basis. Accordingly, the settlement is not financially material and will not impact on the FY13 financial outlook for Slater & Gordon.

ENDS

For more information
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About Slater & Gordon

Established 78 years ago, Slater & Gordon has built a powerful reputation as a law firm which fights for the best outcomes for everyday people. Today Slater & Gordon offers its broad range of legal services at more locations than any other law firm in Australia and in 2012 the business entered the UK market, delivering affordable legal advice and access to justice to even more people.

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