



Monthly Drilling Report

April 2013

For Immediate Release – 8 May 2013
Ref. #027/13

ASX Ltd/SGX Singapore Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Beach Energy Ltd
ABN: 20 007 617 969
ASX Code: BPT

25 Conyngham Street
GLENSIDE SA 5065

GPO Box 175
ADELAIDE SA 5001

Tel: +61 8 8338 2833
Fax: +61 8 8338 2336

Web:
www.beachenergy.com.au
Email:
info@beachenergy.com.au

HIGHLIGHTS

- Two rigs drilling for oil on the Western Flank
- Kalladeina-2 discovery well flows oil at 986 barrels per day in PEL 91
- Rincon North-1 discovers seven metre oil column in PEL 92

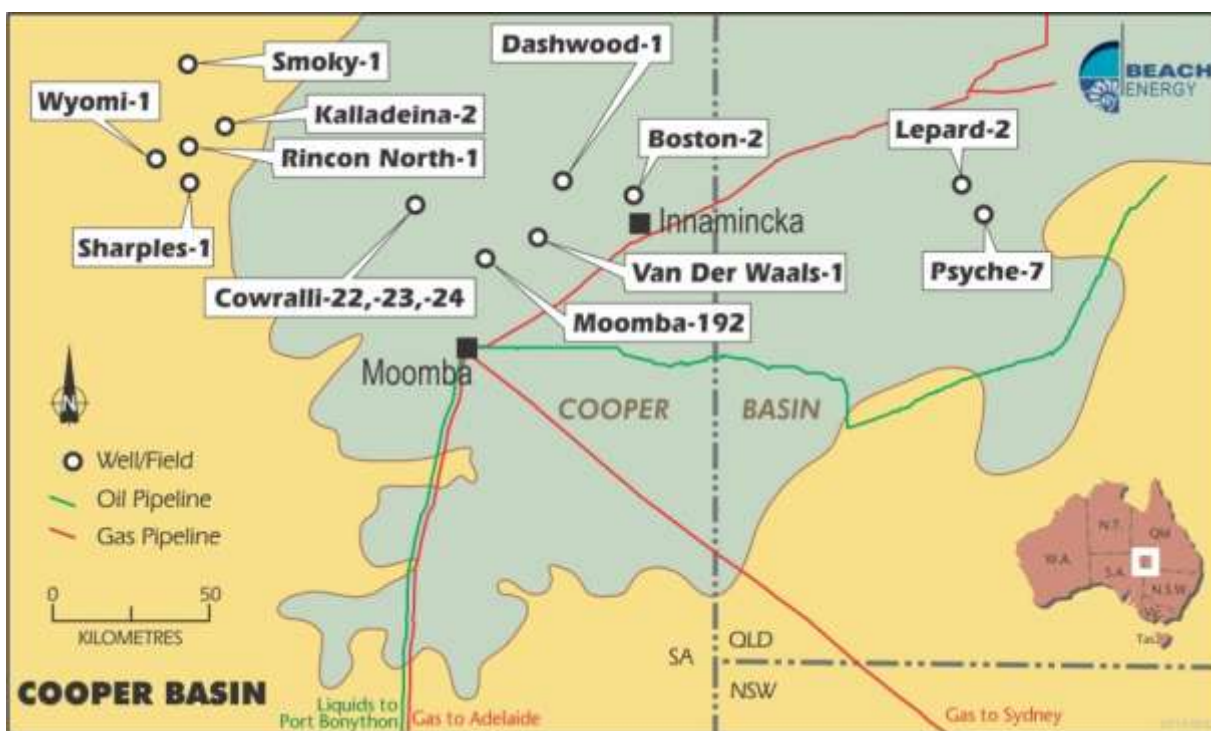
AUSTRALIA

Operated Cooper Basin Unconventional Gas Program

PEL 218 (Beach 100%)

Dashwood-1, the sixth well in the current vertical exploration program in PEL 218 of up to eight wells, reached a total depth of 4,021 metres and wireline logs are currently being run prior to the well being cased for future fracture stimulation.

Boston-2, spudded on 8 April, is a vertical well that is drilling ahead at 3,555 metres. The well is 320 metres from Boston-1, and will be used for recording downhole micro-seismic observations when Boston-1 is fracture stimulated around the middle of the year. The micro-seismic monitoring is a continuation of the detailed and comprehensive data gathering that will underpin the assessment of the commercial potential of the Nappamerri Trough unconventional gas play.



Operated Cooper-Eromanga Oil – Western Flank

A second rig has joined the oil drilling campaign in the Western Flank region. In PEL 92 (Beach 75% and operator, Cooper Energy 25%), three wells have been drilled since the last report. Rincon North-1 was cased and suspended after intersecting a seven metre oil column within the McKinlay/Namur reservoir interval in a prospect about 1.5 kilometres north of Rincon-1. Sharples-1 and Wyomi-1 were plugged and abandoned after failing to encounter hydrocarbons. The rig is presently drilling Callawonga-7, the first of two wells designed to further develop the Callawonga oil field and to assess the potential for further infill drilling.

In PEL 91 (Beach 40% and operator, Drillsearch Energy 60%), Kalladeina-2 discovered an eight metre gross oil column in the Namur Sandstone and McKinlay Member, and tested oil at a rate of 986 barrels of oil per day from the McKinlay zone. The well has been cased and suspended as a future producer. Subsequently, Smoky-1, the most northerly exploration well to be drilled in PEL 91 to date, was plugged and abandoned after no significant hydrocarbons were encountered.

Santos Operated Cooper Basin Oil and Gas Exploration and Development

The gas development program in Queensland (Beach 23.20%) continues with Lepard-2 and Psyche-7, which were cased and suspended for future production.

In the South Australian Cooper Basin JV gas development (Beach 20.21%), Cowralli-22 and -23 were cased and suspended as the first of sixteen deviated development wells planned for the Cowralli field from two multi-well surface pads. One rig is set up on site and is currently drilling Cowralli-24 and a second rig is rigging up to drill Cowralli-14.

The Van der Waals-1 unconventional gas exploration well spudded early in the month and is drilling ahead at a depth of 2,449 metres. This well is further testing the Nappamerri Trough deep unconventional gas potential.

INTERNATIONAL

Kuwait Energy Operated – Abu Sennan Concession, Egypt (Beach 22%)

El Salmiya-2 is currently drilling ahead at 3,270 metres after setting 9 ⁵/₈" casing at 3,165 metres. The well is being drilled to appraise reservoirs in the Abu Roash "C" and "E" Members which flowed at combined rates of 2,900 bopd and 16MMscfd in the El Salmiya-1 discovery well drilled in 2012.

Elsewhere in the permit, ASB-1X is at 662 metres and is drilling ahead to the casing point at 730 metres. This well is testing a prospect that has Late Cretaceous and Jurassic exploration targets.





Drilling Report - Period ending Wednesday 8th May 2013

Well	Participants	Progress & Summary	Primary Targets
Christies-7	BPT* 75.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Namur Sandstone, Birkhead Formation, Poolowanna Formation
PEL 92	COE 25.00%	Depth: 677m	
Oil Exploration		Operation: Drilling ahead.	
C/E Basin, SA		Progress: 677m	
Wyomi-1	BPT* 75.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Namur Sandstone, Birkhead Formation
PEL 92	COE 25.00%	Depth: 1916m (TD)	
Oil Exploration		Operation: well is plugged and abandoned.	
C/E Basin, SA		Progress: 1916m	
Smoky-1	BPT* 40.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Namur Sandstone, Birkhead Formation Hutton Formation, Poolowanna Formation
PEL 91	DLS 60.00%	Depth: 1865.8m (TD)	
Oil Exploration		Operation: Well is plugged and abandoned	
C/E Basin, SA		Progress: 1865.8m	
Sharples-1	BPT* 75.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Namur Sandstone, Birkhead Formation
PEL 92	COE 25.00%	Depth: 1916m (TD)	
Oil Exploration		Operation: well is plugged and abandoned.	
C/E Basin, SA		Progress: 1916m	
Rincon North-1	BPT* 75.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Namur Sandstone, Birkhead Formation
PEL 92	COE 25.00%	Depth: 1899m (TD)	
Oil Exploration		Operation: Well is completed as a future Namur Sandstone oil producer.	
C/E Basin, SA		Progress: 1899m	
Kalladeina-2	BPT* 40.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Namur Sandstone
PEL 91	DLS 60.00%	Depth: 1992m (TD)	
Oil Exploration		Operation: Well is cased and suspended as a future McKinlay Member and Namur Sandstone oil producer.	
C/E Basin, SA		Progress: 522m	
Boston-2	BPT 100.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Roseneath Shale, Epsilon Formation, Murteree Shale, Patchawarra Formation, Toolachee Formation.
PEL 218		Depth: 3555m	
Shale Gas Exploration		Operation: Drilling ahead.	
Cooper, SA		Progress: 3555m	
Dashwood-1	BPT 100.00%	Report Time: 0600 hrs (CDT) 08/05/2013	Roseneath Shale, Epsilon Formation, Murteree Shale, Patchawarra Formation, Toolachee Formation.
PEL 218		Depth: 4021m (TD)	
Shale Gas Exploration		Operation: Well is cased and suspended for future evaluation.	
Cooper, SA		Progress: 1488m	
Moomba 192	BPT 20.21%	Report Time: 0600 hrs (CDT) 08/05/2013	Roseneath Shale, Epsilon Formation, Murteree Shale, Patchawarra Formation, Toolachee Formation.
PPL 7	STO* 66.60%	Depth: 2980m (TD)	
Gas Expl/Appraisal	ORG 13.19%	Operation: Cased and suspended as a future Permian gas producer.	
C/E Basin, SA		Progress: 2980m	
Van Der Waals-1	BPT 20.21%	Report Time: 0600 hrs (CDT) 08/05/2013	Roseneath Shale, Epsilon Formation, Murteree Shale, Patchawarra Formation, Toolachee Formation.
PPL 13	STO* 66.60%	Depth: 2449m	
Gas Appraisal	ORG 13.19%	Operation: Running in hole with fishing assembly.	
C/E Basin, SA		Progress: 2449m	
Psyche-7	BPT 23.20%	Report Time: 0600 hrs (CDT) 08/05/2013	Patchawarra Formation,
PL 150	STO* 60.06%	Depth: 2209m (TD)	
Gas Development	ORG 16.50%	Operation: Cased and suspended as a future Permian gas	
C/E Basin, QLD	APL 0.24%	Progress: 2209m	

Cowralli-24	BPT	20.21%	Report Time:	0600 hrs (CDT) 08/05/2013	Patchawarra Formation,
PL 91	STO*	60.06%	Depth:	2765m	Tirrawarra Formation.
Gas Development	ORG	13.19%	Operation:	Drilling ahead.	
C/E Basin, SA			Progress:	2765m	
Cowralli-23	BPT	20.21%	Report Time:	0600 hrs (CDT) 08/05/2013	Patchawarra Formation,
PL 91	STO*	60.06%	Depth:	3347m (TD)	Tirrawarra Formation.
Gas Development	ORG	13.19%	Operation:	Well is cased and suspended as a future Permian gas gas producer.	
C/E Basin, SA			Progress:	3347m	
Cowralli-22	BPT	20.21%	Report Time:	0600 hrs (CDT) 08/05/2013	Patchawarra Formation,
PL 91	STO*	60.06%	Depth:	3278m (TD)	Tirrawarra Formation.
Gas Development	ORG	13.19%	Operation:	Well is cased and suspended as a future Permian gas gas producer.	
C/E Basin, SA			Progress:	507m	
Lepard-2	BPT	23.20%	Report Time:	0600 hrs (CDT) 08/05/2013	Patchawarra Formation,
PL 255	STO*	60.06%	Depth:	2872m (TD)	Tirrawarra Formation.
Gas Development	ORG	16.50%	Operation:	Well is cased and suspended as a future Permian gas producer.	
C/E Basin, QLD	APL	0.24%	Progress:	2008m	
El-Salmiya-2	BPT	22.00%	Report Time:	0600 hrs (local) 07/05/2013	Abu R'sh C, E, G
Abu Sennan	KEE*	50.00%	Depth:	3270m	Bahariya
Oil Development	DOV	28.00%	Operation:	Drilling ahead.	
Egypt, Western Desert			Progress:	3270m	
ASB-1X	BPT	22.00%	Report Time:	0600 hrs (local) 07/05/2013	Abu R'sh C, E, G
Abu Sennan	KEE*	50.00%	Depth:	662m	Bahariya, Khatatba
Oil Exploration	DOV	28.00%	Operation:	Drilling ahead.	
Egypt, Western Desert			Progress:	662m	

(*) Operator

BPT Beach Energy Ltd

ORG Origin Energy Resources

KEC Kuwait Energy

APL Australian Pacific LNG

TOE Tri Ocean Energy

STO Santos Limited

BP British Petroleum Egypt

COE Cooper Energy

DLS Drill Search

DOV Dover Investments

Drilling Report – Period ending 8 May 2013



Neil Gibbins
Chief Operating Officer

For more information contact

Corporate

Reg Nelson

Neil Gibbins

Beach Energy Limited

Beach Energy Limited

+61 8 8338 2833

+61 8 8338 2833

Investor Relations

Chris Jamieson

Beach Energy Limited

+61 8 8338 2833