

14 May 2013

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By e-lodgement

**PROMINENT SOUTH AFRICAN MINING EXECUTIVE BERNARD SWANEPOEL
JOINS CONTINENTAL COAL BOARD**

Continental Coal Limited (**ASX: CCC AIM: COOL**) ("**Continental**" or "**the Company**") the South African thermal coal production, development and exploration company, is pleased to confirm the appointment of prominent South African mining executive Bernard Swanepoel to its board as a Non-executive Director, effective immediately.

Mr Swanepoel, BCom (Hons), BSc (Mining Eng), was appointed director of Village Main Reef ("VMR") (formerly, Village Main Reef Gold Mining Co. Ltd.) in June 2008 and was appointed CEO of VMR in May 2010. He has been joint CEO since May 2012.

He started his career with Gengold in 1983, culminating in his appointment as General Manager of Beatrix Mines in 1993. After joining Randgold in 1995 as Managing Director of Harmony Mine, Bernard became CEO of Harmony from 1997 to 2007 when the company grew to become one of the world's top 5 gold producers.

Bernard is a Non-executive Director of Sanlam Life Insurance and African Rainbow Minerals and a partner of To The Point Growth Specialists. Bernard also serves as a Member of the Advisory board at Umbono Capital Partners and the Pretoria University Mining Engineering Advisory Board.

The appointment of Mr Swanepoel to the Continental board follows the completion and financial settlement of the Company's strategic financing transaction with VMR, which has resulted in VMR holding a 16.34% interest in the issued share capital of the Company.

Commenting on the appointment of Mr Swanepoel to the board, Continental Coal Chief Executive Officer, Mr Don Turvey said, "*Bernard is an individual who has experienced sustained success in the South African mining sector over a long period of time and someone who we believe can add significant value to the Company and its operations as we move into our next growth phase.*"

"*Village Main Reef are now a significant strategic investor in and partner of our business, and Bernard has been a key driver of this investment, which in our view speaks volumes for the Company and his views on how Continental Coal is placed to grow in the future.*" Mr Turvey added.

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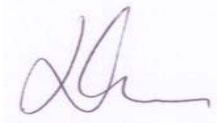
Independent Non-Executive Chairman Mike Kilbride **Chief Executive Officer** Don Turvey **Executive Director** Jason Brewer
Non-Executive Directors: Johan Bloemsma Peter Landau James Leahy Connie Molusi

As a result of the appointment of Mr Swanepoel to the Continental Coal board founding Director Peter Landau has tendered his resignation, effective immediately.

The Board wishes to thank Mr Landau for his tireless efforts over a long period of time and wishes to publicly recognise the significant role he played in the creation and development of Continental Coal into a significant South African coal production company.

Please find attached Initial Directors Interest Notice, Appendix 3X and Final Directors Interest Notice, Appendix 3Z.

For and on behalf of the Board,



Don Turvey
Chief Executive Officer
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About Continental Coal Limited

Continental Coal Limited (ASX:CCC/AIM: COOL) is a South African thermal coal producer with a portfolio of projects located in South Africa's major coal fields including three operating mines, the Vlakvarkfontein, Ferreira and Penumbra Coal Mines, are set to produce at an annualised rate of 2.8Mtpa of thermal coal for the export and domestic markets. The Company's first underground mine, the Penumbra Coal Mine, commenced development in September 2011 and produced first coal in November 2012. In 2011, a Feasibility Study was also completed on a proposed fourth mine, the De Wittekrans Coal Project and further optimisation studies completed in 2012. The Company has further concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production, signed a joint development agreement with KORES, Korea Resources Corporation and secured debt funding from ABSA Capital to fund its growth.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement and continuation of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CONTINENTAL COAL LIMITED
ABN	13 009 125 651

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bernard Swanepoel
Date of appointment	14 May 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Date of this notice: 14 May 2013

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CONTINENTAL COAL LIMITED
ABN	13 009 125 651

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Pete Landau
Date of last notice	26 April 2013
Date that director ceased to be director	14 May 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Doull Holdings Pty Ltd A Company of which Mr Landau is a director	1,523,500 ordinary fully paid shares 5,000,000 unlisted options (75 cent, 31/12/2013)

Part 3 – Director's interests in contracts

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

Date of this notice: 14 May 2013

+ See chapter 19 for defined terms.