

15th May 2013

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Freedom Foods Group Limited
Entitlement Offer Closes with Significant Oversubscription**

Freedom Foods Group Limited (ASX Code: FNP)(the **Company**) is pleased to advise that its 1 for 42 non-renounceable entitlement offer to all eligible shareholders (**Entitlement Offer**), to raise \$2.74 million, has closed with significant oversubscription.

The Company received applications from eligible shareholders for \$5.74 million, a 109% oversubscription amount on the \$2.74 million Entitlement Offer. Shares not subscribed for under the Entitlement Offer represented 83,212 Shares (\$86,540), which were subscribed for through oversubscription monies.

The Entitlement Offer raised approximately \$2.74 million from the issue of new FNP ordinary shares (**New Shares**) at an offer price of \$1.04 per New Share. Approximately 2.6 million New Shares will be issued to eligible shareholders.

Mr. Rory Macleod, Managing Director, said "In conjunction with the \$14.7m Placement conducted in April, the total capital raising of \$17.4 million was significantly oversubscribed with strong demand from a broad range of high quality institutional investors and existing shareholders. We are extremely pleased to have received such strong support from both new and existing shareholders. We appreciate this external endorsement of Freedom Foods Group ongoing performance and strategy".

The proceeds of the Placement and Entitlement Offer will be used to fund the Company's growth strategy including acceleration of capital projects within Freedom Foods and Pactus Australia, new product initiatives, acceleration and expansion of international sales activities and additional working capital requirements.

The New Shares are scheduled to be issued on 20th May 2013 and commencement of trading on the ASX on 21 May 2013.

For further information, please contact:

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