

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Resolute Mining Ltd.
ACN/ARSN 097 088 689

1. Details of substantial holder (1)

Name Vanguard Precious Metals and Mining Fund
ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 14/05/2013

The previous notice was given to the company on 10/05/2013

The previous notice was dated 10/05/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	47,350,000	7.37%	39,765,508	6.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10-May-2013	Vanguard Precious Metals and Mining Fund	Sale	USD 0.88 per Share AUD 0.88 per Share	Ordinary – 2,750,000	Vanguard Precious Metals and Mining Fund
13-May-2013	Vanguard Precious Metals and Mining Fund	Sale	USD 0.82 per Share AUD 0.83 per Share	Ordinary – 2,078,000	Vanguard Precious Metals and Mining Fund
14-May-2013	Vanguard Precious Metals and Mining Fund	Sale	USD 0.82 per Share AUD 0.83 per Share	Ordinary – 2,756,492	Vanguard Precious Metals and Mining Fund

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Precious Metals and Mining Fund	JPMorgan Chase Bank, N.A.	JPMorgan Chase Bank, N.A.	Beneficial Owner	Ordinary – 39,765,508	39,765,508

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

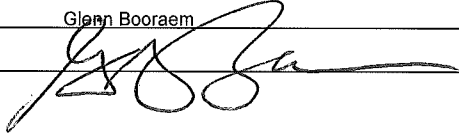
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Precious Metals and Mining Fund	Vanguard Precious Metals and Mining Fund c/o The Vanguard Group, Inc. 455 Devon Park Drive Wayne, PA 19087 USA Attn: Nick Gould Compliance Manager Nick_Gould@Vanguard.com
JPMorgan Chase Bank, N.A.	Level 18 85 Castlereagh St Sydney NSW 2000 Australia

Signature

print name Glenn Booraem capacity Controller
sign here  date 16 May 2013