

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Cedar Woods Properties Limited**ACN/ARSN **009 259 081****1. Details of substantial holder (1)**Name **Westoz Funds Management Pty Ltd**ACN/ARSN (if applicable) **106 677 721**

There was a change in the interests of the
substantial holder on 20/5/2013
The previous notice was given to the company on 13/4/2012
The previous notice was dated 13/4/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,075,208	7.24%	4,493,661	6.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Schedule 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	Persons Votes
Westoz Funds Management Pty Ltd for Ozgrowth Limited and Westoz Investment Company Limited	Zero Nominees Pty Ltd	Zero Nominees Pty Ltd	4,493,661	4,493,661

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

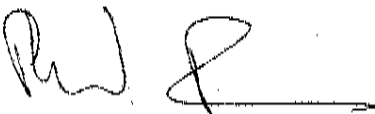
Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Westoz Investment Company Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

Signature

print name **Phillp Rees**

capacity **Director**

sign here



date **21/05/2013**

Schedule 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
13/06/2012	Westoz Funds Management Pty Ltd	On mkt purchase	525,000.00	Ord	150,000	150,000
10/10/2012	As above	On mkt sale	-72,547.58	Ord	-17,476	-17,476
12/10/2012	As above	On mkt sale	-337,523.24	Ord	-82,524	-82,524
17/10/2012	As above	On mkt sale	-207,500.00	Ord	-50,000	-50,000
31/10/2012	As above	On mkt purchase	731,529.12	Ord	188,538	188,538
14/03/2013	As above	On mkt sale	-62,318.61	Ord	-10,777	-10,777
27/03/2013	As above	On mkt sale	-1,247,649.40	Ord	-230,274	-230,274
3/04/2013	As above	On mkt sale	-91,927.96	Ord	-17,241	-17,241
4/04/2013	As above	On mkt sale	-202,476.62	Ord	-38,149	-38,149
5/04/2013	As above	On mkt sale	-173,184.74	Ord	-32,538	-32,538
8/04/2013	As above	On mkt sale	-7,096.70	Ord	-1,339	-1,339
9/04/2013	As above	On mkt sale	-53,763.20	Ord	-10,144	-10,144
10/04/2013	As above	On mkt sale	-43,836.30	Ord	-8,271	-8,271
19/04/2013	As above	On mkt sale	-107,309.04	Ord	-19,850	-19,850
22/04/2013	As above	On mkt sale	-163,491.69	Ord	-30,150	-30,150
24/04/2013	As above	On mkt sale	-275,100.00	Ord	-50,000	-50,000
26/04/2013	As above	On mkt sale	-235,987.59	Ord	-42,801	-42,801
29/04/2013	As above	On mkt sale	-174,930.45	Ord	-31,519	-31,519
30/04/2013	As above	On mkt sale	-166,309.95	Ord	-29,921	-29,921
1/05/2013	As above	DRP	490,785.72	Ord	96,348	96,348
3/05/2013	As above	On mkt sale	-32,815.21	Ord	-5,900	-5,900
6/05/2013	As above	On mkt sale	-240,754.02	Ord	-43,343	-43,343
7/05/2013	As above	On mkt sale	-171,905.06	Ord	-30,983	-30,983
8/05/2013	As above	On mkt sale	-76,096.05	Ord	-13,711	-13,711
9/05/2013	As above	On mkt sale	-33,760.65	Ord	-6,083	-6,083
15/05/2013	As above	On mkt sale	-280,260.00	Ord	-50,000	-50,000
16/05/2013	As above	On mkt sale	-48,503.17	Ord	-8,586	-8,586
17/05/2013	As above	On mkt sale	-341,758.00	Ord	-60,486	-60,486
20/05/2013	As above	On mkt sale	-542,350.47	Ord	-94,387	-94,387