ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 May 2013

Horizon Oil Limited

TRADING HALT

The securities of Horizon Oil Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Monday, 27 May 2013 or when the announcement is released to the market.

Security Code: HZN

Lisa Banh
<u>Adviser, Listings Compliance</u>

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22 May 2013

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

HORIZON OIL (HZN) REQUEST FOR TRADING HALT – LISTING RULE 17.1

Horizon Oil Limited (**Horizon Oil**) (ASX:HZN) requests that a trading halt apply to its securities prior to commencement of trading on Thursday, 23 May 2013 in accordance with ASX Listing Rule 17.1.

The trading halt is required as Horizon Oil expects to make an announcement in relation to a potential material transaction involving an asset disposal.

Horizon Oil requests that the trading halt operate until the earlier of the making of the announcement and the commencement of normal trading on Friday, 24 May 2013.

Horizon Oil is not aware of any reason why the trading halt should not be granted. There is no other information available at this stage relevant to the trading halt.

Should you require any further information, please do not hesitate to contact me.

Yours faithfully

Michael Sheridan
Chief Financial Officer / Company Secretary

For further information please contact:
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