



**Australian Agricultural Company Limited**  
ABN 15 010 892 270

## **Brighton Downs Station Sale Process Continues**

**ASX Announcement No. 32/2013**

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The Australian Agricultural Company Limited (AA Co) will continue the sale process for its Brighton Downs Station after it was passed in at auction yesterday for \$10.25 million.

Managing Director David Farley said negotiations were continuing with interested parties for the 420,000ha (1.04 million acres) station near Winton.

AA Co listed Brighton Downs for sale last month as part of the company's strategy to refocus its assets and capital in Northern Australia.

On Monday, AA Co exchanged a contract for the \$23 million sale of three Queensland properties from its Goonoo aggregation in Central Queensland totalling 19,404 hectares (48,000 acres).

"These property sales continue the strategy of moving our assets to Northern Australia, where we are focused on growing our South-East Asian supply chain through our proposed Darwin abattoir," Mr Farley said.

Brighton Downs was previously put on the market in 2010 but despite strong interest the offers did not reach AA Co's requirements at the time.

The sale is being conducted by Elders Rural Property.

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