

MARKET RELEASE

28 May 2013

Gascoyne Resources Limited

TRADING HALT

The securities of Gascoyne Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 30 May 2013 or when the announcement is released to the market.

Security Code: GCY

Kerrie Papamihail
Assistant Manager, Listings Compliance (Perth)