



Wednesday 29th May 2013

FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Trading Update

Sydney: 29th May 2013: Building and communications service company BSA Limited (ASX:BSA) provides the following trading update given weak underlying conditions in our market.

The Company expects revenues of circa \$475million (FY2012 \$491million) with Earnings Before Interest Tax Depreciation and Amortisation (EBITDA) of \$16million compared to \$16.5million for FY2012. We note that there have been abnormal write offs in FY13 amounting to \$1.5million, associated with tier 2 Builders defaulting, or entering into administration.

Net Profit After Tax (NPAT) for the full year FY2013 is now expected to be \$4.4million, which has been impacted by higher than planned interest costs.

The Cash and Net Debt position of the Company remains comparable to that at 31st December 2012.

With a construction order book exceeding \$280million (including the new Royal Adelaide Hospital contract), the recent award of the Foxtel regional contract and further expected growth in the Technical Maintenance Services annuity based business, the Company continues to be well positioned in each of its markets .

The priority of the business in the short to mid-term is prudent cash flow management and Balance Sheet strengthening.

Further information will be provided once the Company finalises its FY2013 accounts.

-ENDS-

For and on behalf of the Board

Further information:

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