



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 30 May 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 30 May, the Taza 1 ST2 well was at a depth of 3,351 metres and continuing to test a 150 metre open hole section, which includes the Euphrates Formation.

Well operations were shut in for most of the week due to adverse weather conditions, with no substantial new data acquired.

The forward plan is to continue testing to fully evaluate the potential of the reservoir.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100 %

* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

AUSTRALIAN REGISTERED OFFICE

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DRILLING REPORT – 30 May 2013

WELL NAME: Flinders 1, PNG

Oil Search reports that during the week, the Flinders 1 well was plugged and abandoned.

The rig will now be moved to the Hagana 1 prospect, located approximately 10 kilometres east of Flinders.

The participants in Flinders 1 are:

Oil Search Limited	30%
Oil Search (PNG) Limited	10%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100 %

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DRILLING REPORT – 30 May 2013

WELL NAME: Mananda 6, PNG

Oil Search reports that as at 06:00 hours PNG time on 30 May, the Mananda 6 well was at a depth of 2,023 metres.

During the week, 215 metres of section was drilled in a 6" hole and logs acquired over the Toro sandstone interval.

Preliminary interpretation of the data indicates the presence of oil in the Toro A sand. Evaluation of the Digimu sandstone is underway, with a core presently being cut. The forward plan is to drill to well TD and acquire wireline logs over the open hole section.

Mananda 6 is located in PPL 219, approximately 5 kilometres south east of the Mananda 5 discovery and is designed to evaluate the extent of that discovery. The well is targeting the Toro and Digimu sandstones.

The participants in Mananda 6 are:

Oil Search (PNG) Limited	71.25%
Nippon Oil Exploration (Niugini) Limited	20.00%
Merlin Petroleum Company	8.75%
Total	100 %

PETER BOTTEN, CBE
Managing Director

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