

ASX Announcement

31 May 2013

ASX Announcement

Dividend Reinvestment Plan – 2013 Interim Dividend

BT Investment Management Limited (**BTIM** or **the Company**) announces that the allocation price for shares to be issued under the Company's Dividend Reinvestment Plan (**DRP**) for the 2013 interim dividend payable on 2 July 2013 will be \$3.66. The allocation price has been determined in accordance with the rules of the Company's **DRP**.

It is anticipated that the total number of new shares to be issued under the **DRP** on 2 July 2013 will be 3,885,777, which will bring the total of ordinary shares on issue to 278,100,237.

BTIM's ultimate majority shareholder, Westpac Banking Corporation (**Westpac**) which currently holds 63.0% of the ordinary shares on issue, has agreed to fully participate in the **DRP** and at BTIM's request has agreed to direct all of its **DRP** shares to the trustees of the BTIM Group's Employee Equity Plans (**Plans**), at the cost of the trustees.

The shares acquired by the trustees will be allocated to eligible employees of the BTIM Group in accordance with the rules of the **Plans**, as part of remuneration arrangements for the 2013 financial year.

Following the issue of shares under the **DRP** on 2 July 2013, Westpac's holding of BTIM's ordinary shares on issue will be 62.1%.

For further information in relation to this announcement, please contact:

Cameron Williamson
Chief Financial Officer
BT Investment Management
Tel: (02) 9220 2126