BASE RESOURCES LTD

ASX, AIM and Media Release
3 June 2013

Clarification

Base Resources Limited (ASX:BSE) ("BSE" or "the Company") notes it has received queries from investors in relation to an announcement made by Admiralty Resources NL (ASX: ADY) on 30 May 2013.

The announcement refers to a 'Base Resources Ltd'.

BSE confirms that the company referred to in the announcement by ADY is not BSE and has no relationship to BSE.

ENDS

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RFC Ambrian Limited (Nominated Advisor and Broker)

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Corporate Details:

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Michael Anderson	Non-Executive Director		
Trevor Schultz	Non-Executive Director		
Winton Willesee	Non-Executive Director/ Company Secretary		

About Base Resources

Base Resources Limited (ASX:BSE) is developing the world-class Kwale Mineral Sands Project in Kenya, East Africa. Kwale is a highly competitive project in a sector with a forecast supply shortfall widely expected to emerge in the medium term.

The Kwale Project represents an advanced development opportunity with all material project approvals, permits and licenses required for development currently in place, funding in place and construction of all project elements heading towards completion.

The Project enjoys a high level of support from the Government of Kenya as well as the local community and, located just 50km from Mombasa, Kenya's principal port facility, is well serviced by existing physical infrastructure.

Importantly, two pilot plant operations at Kwale provide confidence in processing behaviour and indicate a suite of readily marketable products. The Project's high value mineral assemblage and low stripping ratio result in a projected revenue to cash cost ratio that would place Kwale in the top quartile of world producers.

A realistic development time line should see the Kwale Project in production in the second half of 2013.