



ASX ANNOUNCEMENT (ASX: KPL) 3rd June, 2013

Seismic program commences in PPL 338 over potential Triceratops extension

KPL is pleased to announce that the seismic acquisition program covering a potential extension of the Triceratops discovery has begun in PPL 338.

The program, with farm-in partner Oil Search Limited, and conducted on the Joint Venture's behalf by Interoil, comprises up to 6 seismic lines covering 62 km in the northern-most portion of PPL 338. The program will cover the potential extension of the Triceratops discovery as well as separate oil and gas seeps to the north and east of Triceratops.

Seismic crews have been mobilised and the program will take around 3 months to complete.

Gravity Gradiometry data has already been acquired over the area and will be integrated with the seismic data once processed.

Kina Petroleum's Managing Director, Richard Schroder, commented:

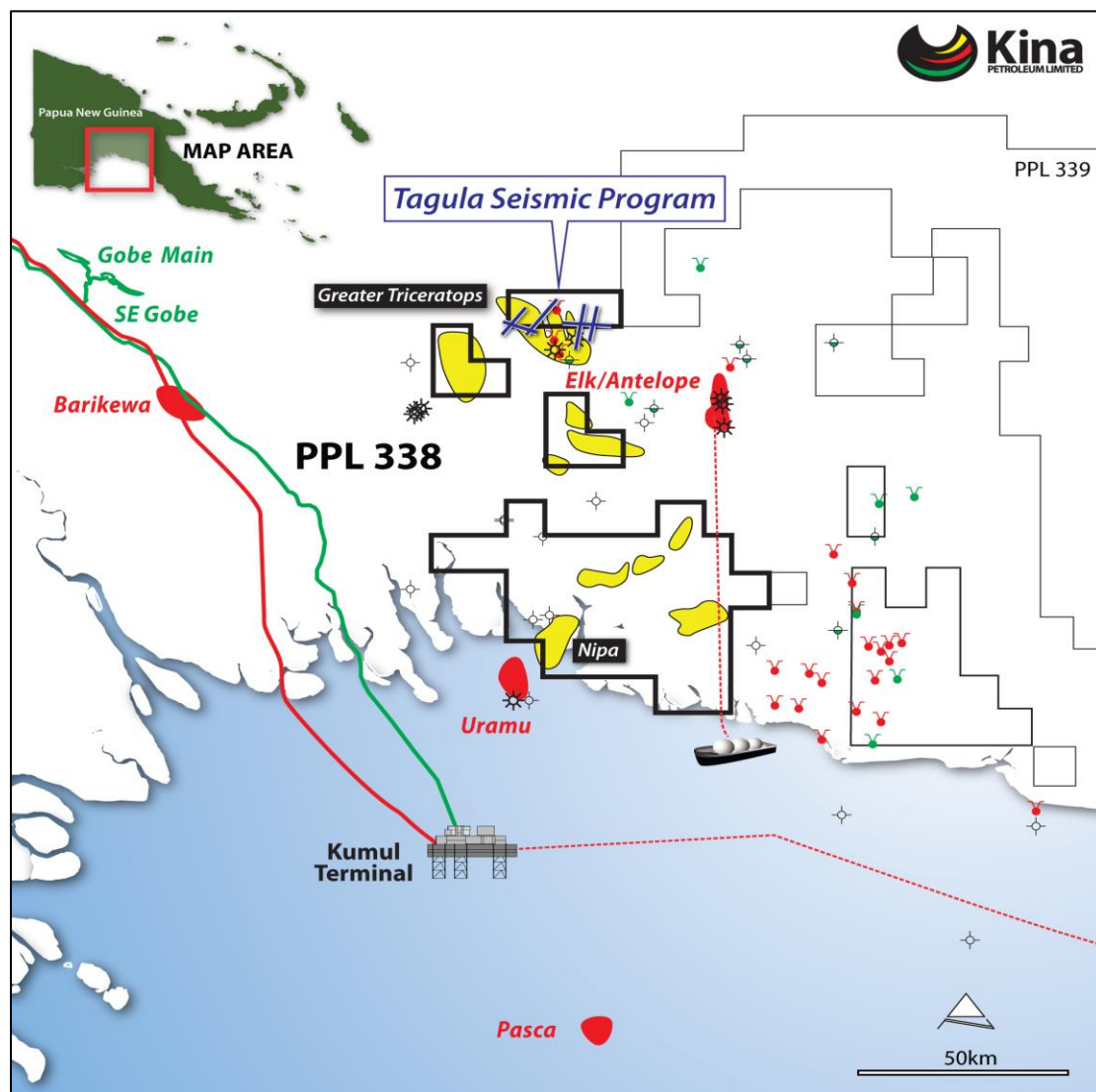
"The seismic program is integral to understanding the hydrocarbon potential of PPL 338 and comes on the back of the heightened level of interest in the commercial potential of the nearby Elk and Antelope gas condensate fields."

The program is seeking to define and de-risk a potential extension of Triceratops into PPL338 and the area of oil seeps as potential drilling targets. KPL is excited to be part of this joint program with Oil Search and is encouraged by the mutual levels of interest shown in the execution of this seismic survey. Available data will be traded in an effort to fully understand the size and extent of Triceratops or look-a-like features in PPL 338."

A map of program area appears on the following page.



Map showing seismic program areas in PPL 338.



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