

GALAXY RESOURCES LIMITED

SHAREHOLDER BRIEFING SESSIONS

5 June 2013

Dear Shareholder

As you may now be aware, the board of Galaxy Resources Limited ("Galaxy") has launched a pro-rata entitlement issue at \$0.08 per share to raise up to \$47.6 million ("Offer"). Please find enclosed a copy of the Chairmans Letter to Shareholders which explains the details and rationale for the Offer and which was announced to the ASX on 20 May 2013.

The prospectus was lodged with ASIC and the ASX on Monday 27 May 2013 and is expected to be sent to shareholders on or about Wednesday 12 June 2013. The prospectus will outline all the offer details and will be accompanied by an application form providing you with your equitable opportunity to participate in the Offer and also apply for additional shares.

Galaxy executive management will also be holding shareholder briefing sessions in Australia and Canada for those shareholders who would like to listen to the investor presentation. The briefing sessions will be held at the following times and venues:

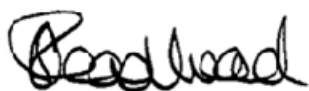
Location	Time and Date	Venue
Brisbane	12:30pm Thursday 13 June 2013	Function Room Level 5, Riverside Centre 123 Eagle Street Brisbane QLD 4000
Sydney	12:30pm Friday 14 June 2013	FTI Consulting Level 3, 156 Gloucester St Sydney NSW 2000
Melbourne	12:30pm Monday 17 June 2013	Patersons Securities Limited Level 15, 333 Collins St Melbourne VIC 3000
Vancouver	9:30am (Local time, PDT) Monday 17 June 2013	Fasken Martineau 2900-550, Burrard Street Vancouver BC Canada V6C 0A3
Perth	12:30pm Tuesday 18 June 2013	Patersons Securities Limited Level 23, Exchange Plaza 2 the Esplanade Perth WA 6000
Toronto	12:30pm (Local time, EDT) Tuesday 18 June 2013	Paradigm Capital Inc 95 Wellington St West, Suite 2101 Toronto Ontario Canada M5J 2N7

For those unable to attend any of the sessions above, a webcast of the Sydney briefing session will be made available online with the relevant access details to be announced to the ASX shortly.

If you have any questions, please call the Company Secretary on +61 8 9215 1700 at any time between 8.30am to 5.30pm (AWST).

Yours sincerely

Galaxy Resources Limited



Craig Readhead
Chairman



Iggy Tan
Managing Director