



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 6 June 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 6 June, the Taza 1 ST2 well was at a depth of 3,351 metres and continuing to test a 150 metre open hole section, which includes the Euphrates Formation.

During the week, the well was tested for a period of 30 hours, followed by a down-hole shut-in period for pressure build-up, in order to collect data on the reservoir characteristics. The well flowed oil at approximately 800 bbls/day and water at approximately 400 bbls/day through a 16/64" choke, with the fluids steadily trending towards 100% oil during the flow period. Continued flow on this encouraging trend was not possible due to weather conditions.

A final flow period is currently underway with the well continuing to clean up. The forward programme is to complete the test and evaluate the information gained.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100 %

* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

AUSTRALIAN REGISTERED OFFICE

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DRILLING REPORT – 6 June 2013

WELL NAME: Mananda 6, PNG

Oil Search reports that as at 06:00 hours PNG time on 6 June, the Mananda 6 well was at a total depth of 2,093 metres and running 5" liner.

During the week, a core was acquired in the Digimu Formation and wireline logs were acquired. The logs indicate the presence of two separate oil columns, one of 18 metres in the Toro Formation and one of 40 metres in the Imburu and Digimu Formations.

The forward programme is to undertake a production test on the Digimu interval, which was water-bearing in Mananda 5.

Mananda 6 is located in PPL 219, approximately 5 kilometres south east of the Mananda 5 discovery.

The participants in Mananda 6 are:

Oil Search (PNG) Limited	71.25%
Nippon Oil Exploration (Niugini) Limited	20.00%
Merlin Petroleum Company	8.75%
Total	100 %

PETER BOTTEN, CBE
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