



Viculus Limited  
ABN 074 976 828  
Level 27, 101 Collins Street  
MELBOURNE VIC 3000

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ASX Announcements Office  
Australian Securities Exchange

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The Board of Directors are pleased to provide this market update.

### **Update**

As previously announced, Viculus Limited (“the Company”) is continuing to investigate proposals for the acquisition of a business to support re-quotations of the Company's shares on the ASX as soon as practicable.

The board has recently changed its focus to include investigating opportunities in the biotechnology field, since negotiations to acquire a number of mining projects became untenable in light of the downturn in market sentiment in that sector.

To assist the Company investigate a number of current biotechnology opportunities, the board is pleased to announce the appointment of Ms Emily D’Cruz as a director of the Company effective immediately.

Ms D’Cruz is a member of the Australian Institute of Company Directors (MAICD) and has results-based experience in corporate and business relationship management in the biotechnology field.

Recently, Ms D’Cruz was instrumental in leading a successful underwriting and capital raising exceeding \$5 million for an ASX-listed biotech company.

Ms D’Cruz' experience includes consulting widely to public listed companies and government bodies. Her current positions include: Managing Director of an investor relations and corporate consulting firm; a member of the State Government of Victoria’s Multicultural Business Ministerial Council; a public officer of the Chinese Community Society of Victoria; and a member of the Advisory Committee of the World Taiwanese Chambers of Commerce.

Ms D’Cruz' appointment is predicated on her commitment to assist the Company in a number of key areas, including assessing the Company's list of current biotechnology opportunities, identifying and assessing further opportunities as required, and assisting the Company to access capital necessary to consummate any business acquisition and to

support re-quotations of the Company's shares in accordance with Chapters 1 & 2 of the ASX Listing Rules.

### **Rights Issue**

As an interim measure to prepare the Company for an acquisition, the board intends to announce a rights issue and placement to shareholders to raise a minimum of \$800,000. Details of this rights issue and placement will be notified to shareholders within the next 4 weeks.

Samuel T Armytage  
Company Secretary

