

13 June 2013

CLARIFICATION – MT WOODS PROJECT SCOPING STUDY

Perth, Australia: IMX Resources Limited (ASX: IXR, TSX: IXR, IXR.WT) ('IMX' or the 'Company') refers to the results of the scoping study (the '**Scoping Study**') for its Mount Woods Magnetite Project ('**Mt Woods**' or the '**Project**') announced to the Australian Securities Exchange on 4 June 2013.

The purpose of the Scoping Study was to assess the potential viability of options for the development of a magnetite mining and processing operation at Mt Woods, located in the area surrounding IMX's operating Cairn Hill Mine (IMX 51%) near the town of Coober Pedy in South Australia. It was undertaken by leading independent consultants, including Xstract Mining Consultants, Engenium Pty Ltd and Runge Pincock Minarco, and presented some commercial parameters and direction for the future of the Mt Woods Project.

Investors are advised that the results of the Scoping Study do not establish the economic viability or definite value of the Mt Woods Project. While Xstract Mining Consultants based its analysis on the Company's existing and previously announced Inferred Mineral Resource estimates, these estimates, and the results of the Scoping Study, are not in themselves sufficient to define the economic viability of the Mt Woods Project. This is because under the JORC Code, these Inferred Mineral Resources are not sufficient for the application of the type of technical and economic parameters required to imply economic viability. Investors should note that for the Company to establish economic viability of its Mt Woods Project, the Company will need to establish sufficient Indicated Mineral Resources and sufficiently consider mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and government factors. Owing to this fact, some of the economic assumptions used in the Scoping Study may never be realized.

Statements implying economic viability require a reasonable basis, otherwise they are taken to be misleading to shareholders. As the Company is concerned that investors may attribute the Scoping Study as proving the Mt Woods Project's economic viability, it retracts those statements of economic viability and production and cautions investors against using those statements as a basis for investment decisions about shares in the Company.

As was set out in the Scoping Study announcement, the Company intends to use the work done in the Scoping Study to further progress evaluation and development of the Mt Woods Project. This is expected to include a drilling program to better define the Inferred Mineral Resource, along with additional evaluation work, to determine whether the Company is able to establish an Indicated Mineral Resource.



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