



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 13 June 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 13 June, the Taza 1 ST2 well was at a depth of 3,351 metres and rigging down test equipment.

During the week, further flow and build-up periods were undertaken in the Euphrates open hole test. Flow rates of 1,100 barrels of oil per day were observed on a 32/64" choke, confirming rates seen earlier in the test. A steady but slow reduction in the proportion of water produced has been observed and the test is now being terminated.

The forward programme is to complete the test termination and then deepen the well into the Kirkuk Formation in order to get a more complete log dataset.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100 %

* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

AUSTRALIAN REGISTERED OFFICE

1 Bligh Street, Sydney NSW 2000 Australia.
GPO Box 2442, Sydney NSW 2001 Australia.
Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500



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DRILLING REPORT – 13 June 2013

WELL NAME: Mananda 6, PNG

Oil Search reports that as at 06:00 hours PNG time on 13 June, the Mananda 6 well was at a total depth of 2,093 metres and performing a production test of the Digimu Formation.

During the week, the 5" liner was set and testing commenced. In the initial flow period, rates of up to 1,600 barrels of oil per day, 0.7 million standard cubic feet of gas per day and minimal water were measured through a 24/64" choke.

The forward programme is to continue flow and build-up periods before suspending the well as a potential future producer.

Mananda 6 is located in PPL 219, approximately 5 kilometres south east of the Mananda 5 discovery.

The participants in Mananda 6 are:

Oil Search (PNG) Limited	71.25%
Nippon Oil Exploration (Niugini) Limited	20.00%
Merlin Petroleum Company	8.75%
Total	100 %

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DRILLING REPORT – 13 June 2013

WELL NAME: Hagana 1, PNG

Oil Search reports that the semi-submersible rig, Stena Clyde, spudded the Hagana 1 well on 7 June 2013. The well is located offshore PNG in PPL 244 in the Gulf of Papua.

As at 06:00 hours PNG time on 13 June, the Hagana 1 well was at a depth of 703 metres and pressure testing the 20" casing, having drilled a 26" hole and installed the 30" conductor.

The Hagana prospect lies approximately 225 kilometres west-northwest of Port Moresby and 10 kilometres northeast from Flinders 1 in a water depth of approximately 105 metres. The primary objective is a submarine, basin-floor fan sandstone of Pleistocene age, with a Pliocene age secondary objective. The well's planned depth is approximately 3,300 metres and it is expected to take approximately 40 days to drill.

The participants in Hagana 1 are:

Oil Search Limited	30%
Oil Search (PNG) Limited	10%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100 %

PETER BOTTEN, CBE
Managing Director

For further information please contact:
Ann Diamant
Group Manager, Investor Relations

Tel: +61 (0)2 8207 8440
Mob: +61 (0)407 483 128

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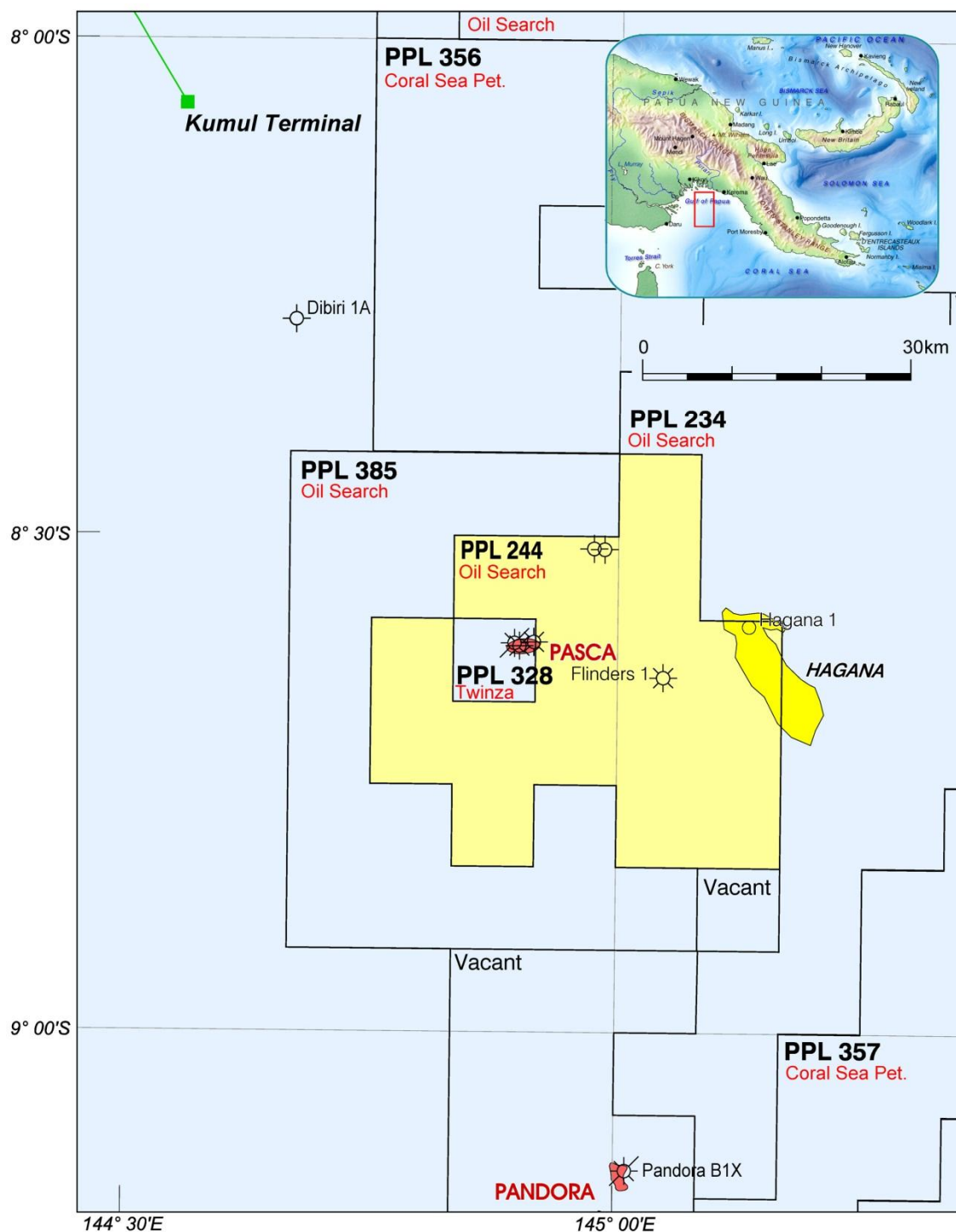
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