asx release

14 June 2013

POCAHONTAS PARKWAY 895, VIRGINIA USA

The Transurban Board has approved the transfer of Pocahontas 895, in Virginia USA, to the lenders to the asset. Transfer discussions have commenced with the lenders, however the final structure has not yet been agreed. Transurban is working to effect the transfer by October 2013.

In June 2012, after a detailed review of traffic and operating forecasts for Pocahontas 895, Transurban announced that it would reduce the carrying value of the asset. As a result, an equity accounting charge was made in Transurban's statutory accounts for the year ended 30 June 2012 of $138.1 million. The write down had no cash impact at the DRIVe, Transurban or security holder level.

Similarly, there will be no cash impact on a transfer of Pocahontas 895 to the lenders. Pocahontas 895 is carried at no value on the Transurban Group balance sheet.

As previously announced, the issues facing Pocahontas 895 are asset specific and do not reflect any broader concerns across the rest of the Transurban portfolio. All of Transurban's other operating assets remain robust with strong expectations for continued growth and free cash generation.

Amanda Street
Company Secretary

Investor and media enquiries
Henry Byrne +61 438 564 245

Transurban Group
Transurban International Limited
ABN 90 121 746 825
Transurban Holdings Limited
ABN 86 098 143 429
Transurban Holding Trust
ABN 30 169 362 255
ARSN 098 807 419
www.transurban.com.au

Level 3
505 Little Collins Street
Melbourne VIC 3000
Australia
Telephone +613 9612 6999
Facsimile +613 9649 7380

Level 5
50 Pitt Street
Sydney NSW 2000
Australia
Telephone +612 9254 4900
Facsimile +612 9254 4990