asx release

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Lane Cove Tunnel Re-Financing

Transurban announces today that Lane Cove Tunnel (**LCT**) has reached financial close on the refinancing of $260 million of debt that was due to mature in August 2013. LCT is 100% owned by Transurban.

The new $260 million of debt has been provided by Commonwealth Bank of Australia, The Bank of Nova Scotia Asia Limited and Westpac Banking Corporation, and has a three year maturity.

Transurban CFO Samantha Hogg said “This re-financing was successfully executed on attractive terms that will deliver a material cost saving to LCT and reflects LCT’s strong performance since Transurban’s acquisition in 2010 as well as its positive growth outlook.”

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Classification Public

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