

APPENDIX 4D

Half year report for the six months to 31 December 2012

Name of entity	ABN reference
VICULUS LIMITED	28 074 976 828

1. Results for announcement to the market

(All comparisons to half-year ended 31 December 2011)

Key Information	Current Period	Corresponding Period	Movement / Change	Amount of Change
	2012	2011	%	\$
Revenues from ordinary activities	-	1,018	-100%	-1,018
Profit (Loss) from ordinary activities after tax attributable to members	(45,130)	(31,517)	-43%	-13,613
Net profit for the period attributable to members	(45,130)	(31,517)	-43%	-13,613

It is not proposed to pay a dividend for the half year

2. Commentary on Financial results

The Company did not engage in any commercial activity during the reporting period. The focus of the directors has been the continuing search for a new business and financing opportunities to support re-quotations of the Company's ordinary shares on the Australian Securities Exchange.

3. NTA backing

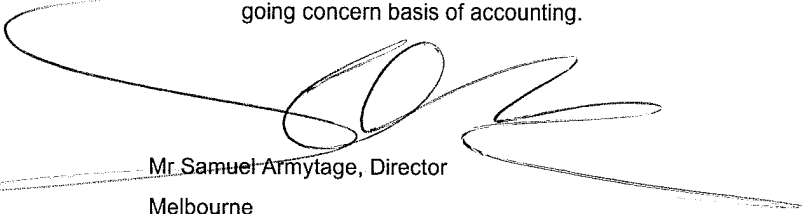
	Current Period	Corresponding Period
	2012	2011
Net tangible asset backing per fully diluted security (Cents)	(5)	(3)

4. Half Year report - financial details

Additional Appendix 4D disclosure requirements can be found in the attached half-year financial reports. This report is based upon the half-year financial report which has been subject to a review by TWB Accountants.

5. Independent Auditor's Review Report

The auditor's independent review report is set out page 13 and contains an emphasis of matter in relation to the going concern basis of accounting.



Mr Samuel Armytage, Director
Melbourne

Dated this 18th day of June 2013

VICULUS LIMITED

Half-year Financial Report

For the Six Months Ended 31 December 2012

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DIRECTORS' REPORT

The directors present their report on Viculus Limited ("the Company") for the half year ended 31 December 2012. The Company has no subsidiaries or controlled entities.

Directors

The names of directors in office at any time during or since the end of the year are:

- John Harold Darling
- Robert Parton
- Sam Armytage

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

Mr Sam Armytage held the position of company secretary at end of the half-year.

Principal activity

The Company did not engage in any commercial activity during the reporting period. The focus of the directors has been the continuing search for a new business and financing opportunities to support re-quotations of the Company's ordinary shares on the Australian Securities Exchange.

Dividends

No dividends have been paid or declared, and no dividends have been recommended by the Directors.

Operating results and review of operations

The loss of the Company after providing for income tax amounted to \$45,130 (2011: Loss after tax of \$31,517).

Significant Changes in State of Affairs

None

Significant Events after the Balance Date & Likely Developments

The directors are continuing their search for new business and financing opportunities and subsequent re-quotations of the Company's ordinary shares on the Australian Securities Exchange.

Further information regarding the likely developments in operations of the economic entity, and the expected results of those operations in subsequent financial years, has not been included in the report because, in the opinion of the directors, its disclosure would prejudice the interests of the economic entity.

DECEMBER 2012 - Viculus Limited - Directors' Report (continued)

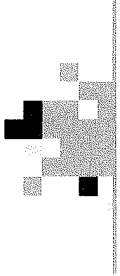
Auditor's Independence Declaration

The auditor's independence declaration under s307c of the Corporations Act 2001 is set out on page 3 for the half-year ended 31 December 2012.

This Directors' Report is signed in accordance with a resolution of the Board of Directors.

.....
Mr Samuel Armytage, Director
Melbourne

Dated this 18th day of June, 2013



JOHN WHELLER, F.C.A.
CHARTERED ACCOUNTANT

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF VICULUS LIMITED

I declare that, to the best of my knowledge and beliefs, during the half year ended 31 December 2012 there have been:

1. No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

.....
John Wheller
Director
Melbourne

Dated this 18th day of June 2013

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2012

	Notes	Dec-12	Dec-11
REVENUE		\$ -	\$ 1,018
Rent		(2,495)	(900)
Administration		(12,000)	-
ASX & ASIC Fees		(16,560)	(15,969)
General expenses		-	(1,585)
Audit fees		(1,818)	(3,000)
Finance charges		(10,585)	(11,081)
Impairment of assets		(1,672)	-
Loss before income tax		(45,130)	(31,517)
Income tax expense		-	-
Loss after tax attributable to members		(45,130)	(31,517)
Earnings per share			
Basic earnings per share (cents)	2	(.88)	(0.6)
Diluted earnings per share (cents)		(.88)	(0.6)

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012

	Note	Dec-12	Jun-12
CURRENT ASSETS		\$	\$
Cash and cash equivalents		3,670	60
TOTAL ASSETS		3,670	60
CURRENT LIABILITIES			
Trade and other payables		66,178	27,338
Borrowings	3	211,864	201,964
TOTAL LIABILITIES		278,042	229,302
NET LIABILITIES		(274,372)	(229,242)
EQUITY			
Issued capital	4	22,720,660	22,720,660
Accumulated losses		(22,995,032)	(22,949,902)
TOTAL EQUITY		(274,372)	(229,242)

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2012

	Note	Issued Capital	Accumulated Losses	Total
		\$	\$	\$
Balance at 1 July 2011		22,720,660	(22,878,530)	(157,870)
Issue of shares		-	-	-
(Loss) / Profit for the period		-	(31,517)	(31,517)
Balance at 31 December 2011		<u>22,720,660</u>	<u>(22,910,047)</u>	<u>(189,387)</u>
Balance at 1 July 2012		22,720,660	(22,949,902)	(229,242)
Issue of shares		-	-	-
(Loss) / Profit for the period		-	(45,130)	(45,130)
Balance at 31 December 2012		<u>22,720,660</u>	<u>(22,995,032)</u>	<u>(274,372)</u>

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2012

Note	2012	2011
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to Suppliers	(32,873)	(40,182)
Receipts from Operations	-	663
Finance Costs	(10,585)	(11,081)
Net cash provided by/(used in) operating activities	(43,458)	(50,600)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	47,068	47,684
Net cash provided/(used in) financing activities	47,068	47,684
Net increase/(decrease) cash held	3,610	-
Cash & cash equivalents at the beginning of the year	60	3,050
Cash & cash equivalents at the end of the year	3,670	134

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report includes the consolidated financial statements and notes of Viculus Limited ("the Company").

Basis of Preparation

These general purpose interim financial statements for the half-year reporting period ended 31 December 2012 have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standards AASB 134: Interim Financial Reporting. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Viculus Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2012, together with any public announcements made during the following half-year.

Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements, except in relation to the matters discussed below.

Critical Accounting Estimates and Judgments

The critical estimates and judgments are consistent with those applied and disclosed in the June 2012 annual report.

New or revised Standards and Interpretations that are first effective in the current reporting period

The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Company include:

- Amendments to AASB 1, 5, 7, 101, 112, 120, 121, 132, 133 and 134 as a consequence of AASB 2011-9 'Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income'

The adoption of all the new and revised Standards and Interpretations has not resulted in any changes to the Company's accounting policies and has no effect on the amounts reported for the current or prior half-years. However, the application of AASB 2011-9 has resulted in changes to the Company's presentation of, or disclosure in, its half-year financial statements.

AASB 2011-9 introduces new terminology for the statement of comprehensive income and income statement. Under the amendments to AASB 101, the statement of comprehensive income is renamed as a statement of profit and loss and other comprehensive income and the income statement is renamed as a statement of profit or loss. The amendments to AASB 101 retain the option to present profit or loss and other comprehensive income in either a single statement or in two separate but consecutive statements. However, the amendments to AASB 101 require items of other comprehensive

income to be grouped into two categories in the other comprehensive income section: (a) items that will not be reclassified subsequently to profit or loss and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. Income tax on items of other comprehensive income is required to be allocated on the same basis – the amendments do not change the option to present items of the other comprehensive income either before tax or net of tax. The amendments have been applied retrospectively, and hence the presentation of items of other comprehensive income has been modified to reflect the changes. Other than the above mentioned presentation changes, the application of the amendments to AASB 101 does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

Going concern

The Company achieved a loss after tax for the year of \$45,130 (2011: \$31,517 loss). At the end of the reporting period the Company's net liabilities were \$274,372 (2011: \$189,387).

This gives rise to a significant uncertainty as to whether the Company will continue as a going concern, and whether it will be able to realise its assets and settle its liabilities at the amounts stated in the financial report. No adjustments have been made to the financial report relating to the recoverability, amounts or classification of assets, and classification of liabilities that maybe necessary should the Company not continue as a going concern.

The Company's ability to settle its debt obligations and to continue to meet the cash needs of its ongoing daily operations are contingent on the support of its shareholders and the future strategy of the Company including consideration of raising funds from alternate sources. In the event that none of these eventuate, the Company's continuation as a going concern will be contingent on its ability to renegotiate terms with creditors.

The directors consider the Company to be a going concern based on the following assumptions, which the directors consider reasonable:

- The Company has no subsidiaries.
- The Company has reduced ongoing expenditures to a minimal level.
- The directors are continuing their search for new business and financing opportunities and subsequent re-quotations of the Company's ordinary shares on the Australian Securities Exchange. As an interim measure to prepare the company for an acquisition, the board intends to announce a rights issue and placement to shareholders to raise a minimum of \$800,000.
- The Company has no outstanding contingent liabilities or commitments.

Whilst the outcome of all the above events cannot be presently determined with certainty, as outlined, all material matters have been resolved, and the directors are pursuing the Company's future strategy and funding options. Together, these steps are expected to ensure that the Company will be able to meet its obligations on an ongoing basis, and accordingly this financial report has been prepared on the going concern basis.

NOTE 2: EARNINGS PER SHARE

	31/12/12	31/12/11
Earnings used to calculate basic EPS	(45,130)	(31,517)
Weighted average number of ordinary shares	5,086,930	5,086,930
Basic earnings per share (cents)	(0.88)	(0.62)
Weighted average shares & options outstanding	5,086,930	5,086,930
Diluted earnings per share (cents)	(.88)	(0.62)

NOTE 3: BORROWINGS

	31/12/12	30/06/12
Related Party loan	51,003	48,603
Other loans	160,860	153,360
	211,864	201,964

NOTE 4: ISSUED CAPITAL

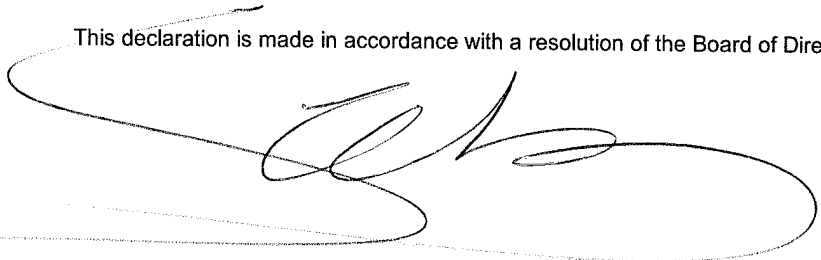
	<i>Capital</i>	<i>Ordinary Shares</i>
	\$	No.
Balance as at 1 July 2012	22,720,660	5,086,930
<i>No movement</i>	-	-
Balance as at 31 December 2012	22,720,660	5,086,930

DIRECTORS' DECLARATION

In accordance with a resolution of Viculus Limited, the directors of the Company declare that:

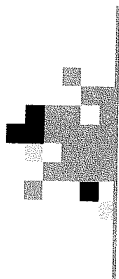
1. The financial statements and notes, as set out on pages 4 to 11 are in accordance with the *Corporations Act 2001* including:
 - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
 - b. giving a true and fair view of the company's financial position as at 31 December 2012 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



.....
Mr Samuel Armytage, Director
Melbourne

Dated this 18th day of June 2013



JOHN WHELLER, F.C.A.
CHARTERED ACCOUNTANT

VICULUS LIMITED
INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF VICULUS LIMITED

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Viculus Limited, which comprises the condensed statement of financial position as at 31 December 2012, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of Viculus Limited (the company) are responsible for the preparation and fair presentation of the half-year financial report in accordance with the Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standards on Review Engagements ASRE 2410 Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of Viculus Limited financial position as at 31 December 2012 and its performance for the half-year ended on that date, and complying with Accounting Standards AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Viculus Limited ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the Corporations Act 2001. I have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Viculus Limited is not in accordance with the Corporations Act 2001 including:

- Giving a true and fair view of Viculus Limited's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- Complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

Emphasis of Matter

Without qualifying my opinion, I draw attention to Note 1 in the financial report, which indicates that the company incurred a net loss of \$45,130 during the half-year ended 31 December 2012 and, as of that date, the company's current liabilities exceeded its total assets by \$274,372. These conditions, along with other matters set forth in Note 1, indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern and therefore, the company may be unable to realise its assets and discharge its liabilities in the normal course of business.



John Wheller

Director
Melbourne

Dated this 18th day of June 2013