Cooper Energy

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ASX Announcement / Media Release

24 June 2013

Worrior 8 spuds in Cooper Basin

Cooper Energy Limited (ASX: COE) reports that Worrior-8, a development well in PPL-207, Cooper Basin, South Australia, spudded 22 June at 15:15 hours. At 06:00 hours this morning the borehole had been drilled to 761 metres and preparations were being made to run 9 and $^{5}/_{8}$ inch casing.

Worrior-8, located 236 metres south-west of Worrior-1, will assess the oil potential of the Murta Formation and is expected to provide an additional off-take point for the McKinlay, Birkhead and Hutton oil reservoirs.

Coring will be undertaken in the Murta Formation to increase understanding of reservoir characteristics and assist with design of a subsequent fracture stimulation program to determine if oil can be economically produced from this formation in the Worrior field.

Worrior-8 will also investigate the Patchawarra Formation which flowed gas in Worrior-1 on DST at a rate of approximately 7.4 million cubic feet per day with associated liquids.

The duration of activity at the well site is expected to be 18 days.

Joint Venture participants in PPL 207 are Cooper Energy Limited (30%) and Stuart Petroleum Pty Ltd [Senex Energy Limited] (Operator, 70%).

Further comment and information:
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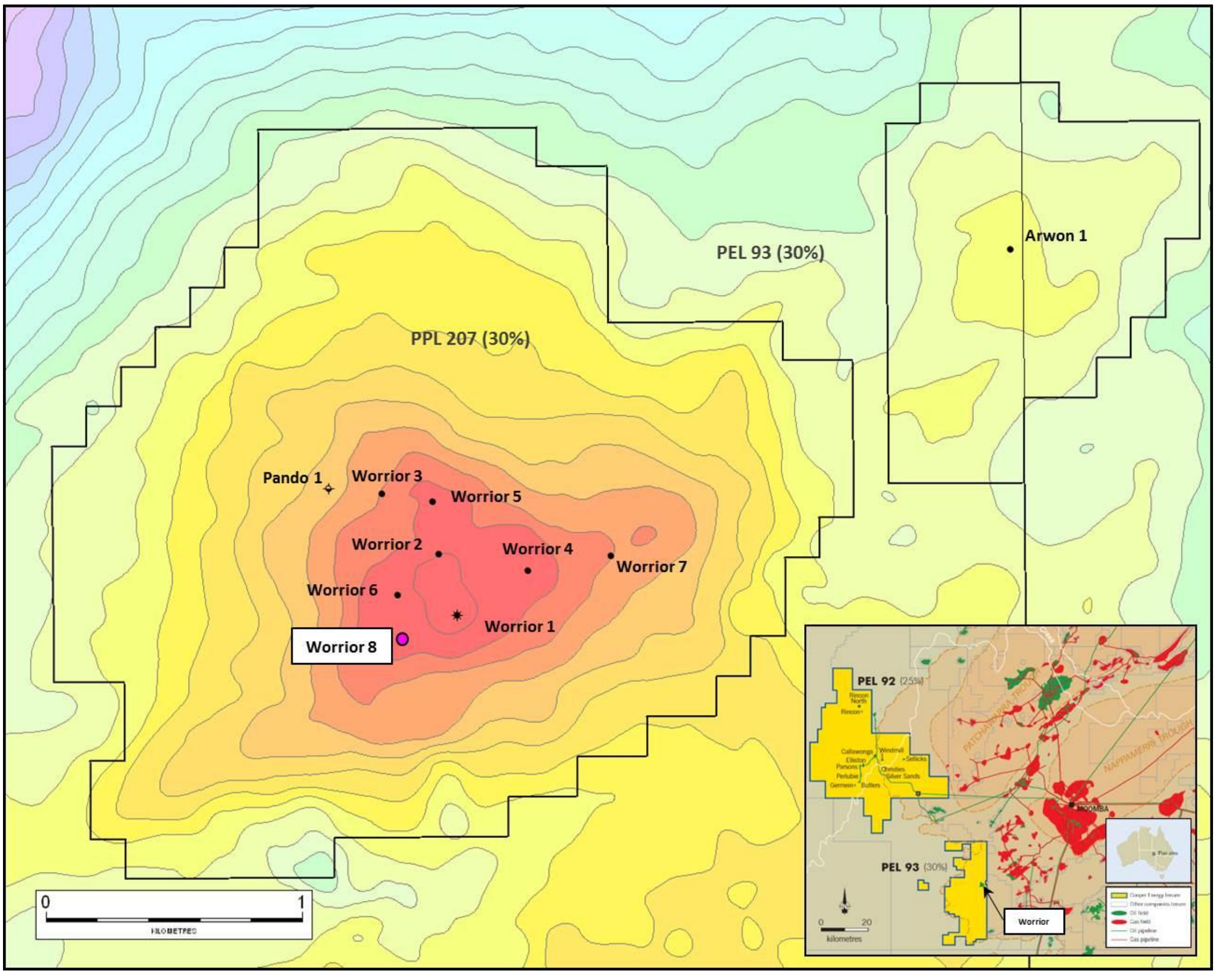
Location of Worrior 8, PPL-207, Cooper Basin, South Australia



About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 200 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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