

Worrior oil field development underway

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Senex Energy Limited (Senex, ASX: SXY) commenced development drilling at Worrior oil field over the weekend with the spudding of Worrior-8 in southern Cooper Basin permit PPL 207 (Senex 70% and operator, Cooper Energy 30%, ASX:COE).

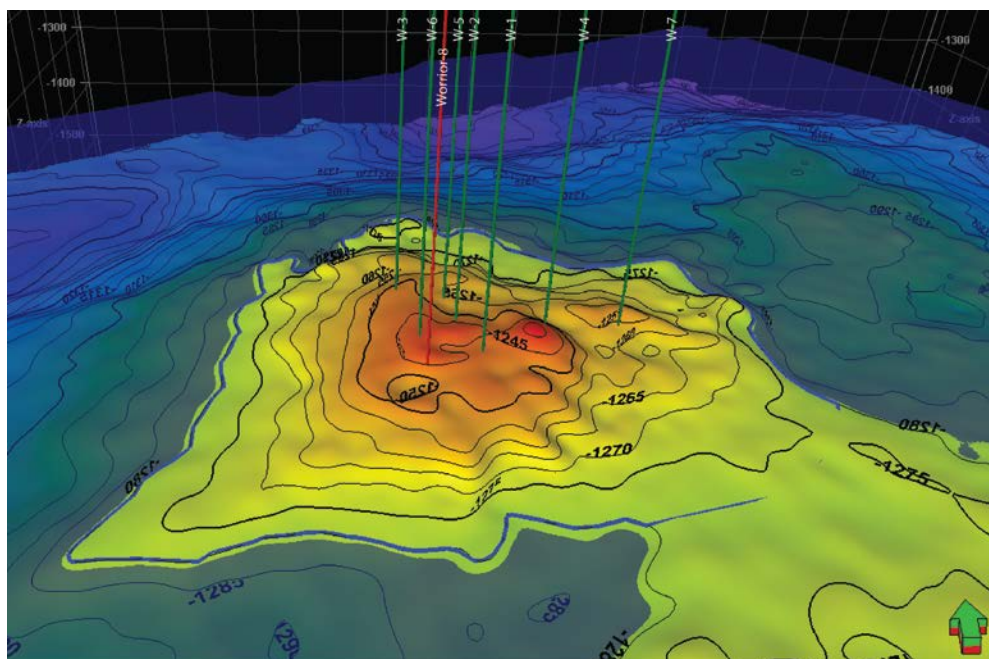
Ensign Rig 48 commenced drilling on Saturday 22 June and is drilling ahead to a total depth of 1,780 metres, targeting the Murta Formation, 236 metres south west of Worrior-1 (refer Figures 1, 2).

Worrior-8 is one of two wells that will be drilled at the oil field in the September quarter and the first well of a substantial oil drilling program that will be undertaken across Senex's Cooper Basin permits into 2013/14.

The objectives of this well are to assess the productivity potential of the Murta formation, test for unswept oil in the Hutton sandstone and Birkhead formation, and test for gas in the Patchawarra formation. Senex plans to cut 36 metres of core from the Murta Formation which is productive in offset fields and has been proven to contain oil at Worrior but never produced.

Drilling, coring and logging is expected to take approximately 18 days.

Figure 1 – Worrior oil field



Background on Worrior oil field

Worrior oil field was discovered in 2003 with Worrior-1 drilled in the southwest area of the South Australian Cooper Basin. A series of Drill Stem Tests (DSTs) proved the presence of oil in the McKinlay Member of the Murta Formation, the Birkhead Formation and the Hutton Sandstone. Separately, gas and condensate flowed from a DST in the Early Permian Patchawarra Formation.

Subsequent drilling occurred from 2004 to 2007 and in 2010 when Worrior-7 was drilled and completed for production.

The peak flow rate was 7,000 barrels of oil per day when production commenced in 2003, total oil production from the field to date is more than 3.7 million barrels. Crude oil is trucked to Moomba and then piped to an export shipping facility at Port Bonython on the South Australian coast.

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Figure 2 – Warrior oil field

