



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 27 June 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 27 June, the Taza 1 ST2 well had reached a total depth of 3,425 metres and is currently being suspended as a potential future producer. Progress for the week was 46 metres.

During the week, the well was drilled from 3,379 metres to 3,425 metres in the Kirkuk Formation and logs were acquired over the newly drilled section. Hydrocarbon shows were encountered throughout the new section.

This will be the final drilling report issued for Taza 1.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100 %

* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

AUSTRALIAN REGISTERED OFFICE

1 Bligh Street, Sydney, NSW 2000, Australia.

GPO Box 2442, Sydney, NSW 2001, Australia.

Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500



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DRILLING REPORT – 27 June 2013

WELL NAME: Hagana 1, PNG

Oil Search reports that as at 06:00 hours on 27 June, the Hagana 1 well was at a depth of 2,231 metres and running into the hole after a bit change, in preparation for drilling ahead in a 12-¼" hole.

During the week, 534 metres was drilled.

The Hagana prospect lies approximately 225 kilometres west-northwest of Port Moresby and 10 kilometres northeast from Flinders 1 in a water depth of approximately 105 metres. The primary objective is a submarine, basin-floor fan sandstone of Pleistocene age, with a Pliocene age secondary objective.

The participants in Hagana 1 are:

Oil Search	40%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100 %

PETER BOTTEN, CBE
Managing Director

For further information please contact:
Ann Diamant
Group Manager, Investor Relations

Tel: +61 (0)2 8207 8440
Mob: +61 (0)407 483 128

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