

28th June 2013

The Manager
ASX Market Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Retirement of Non Executive Director

Freedom Foods Group Limited today announced the retirement of Non-Executive Director, Mr Geoff Babidge effective 28th June 2013.

Mr Babidge has cited increasing responsibilities associated with A2 Corporation's growth strategy as the primary reason for his retirement from the Board.

FPN's Chairman Perry Gunner paid tribute to Mr Babidge's contribution.

"Geoff Babidge joined the Company in 2002, as Managing Director. He has played a leading role through this period in building the Company growth platform in Freedom Foods and Pactum Australia, and in particular driving the significant value creation opportunity in A2 Milk through A2 Corporation, of which the Company is the largest shareholder. His contribution has been crucial in transforming the Company to target a range of exciting growth opportunities both domestically and offshore.

Since stepping down as Managing Director in 2010, he has displayed a keen interest in all aspects of the Company and has been a strong contributor to the Board, in particular providing support to the senior management team under Rory Macleod, Managing Director.

The Board and Management wish him well in his ongoing role as Managing Director and CEO of A2 Corporation and to creating further value for FNP shareholders" Mr Gunner said.

Mr Babidge said, "I'm retiring from the Board of FNP, following the transformation of its Australian business. With a strong balance sheet, board and management team, I am confident the Company is well positioned to benefit from growth domestically, as well as from export growth in China, SE Asia and North America. I look forward to continuing my association with the Company, in particular through the Company's shareholding in A2 Corporation".

With the foundation for future growth established, and the retirement of Mr Babidge, the Board augmented the depth and experience of Directors with the appointment of Mr Trevor Allen as a Non Executive Independent Director, announced on 24th May 2013.

For further information, please contact:

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