



COMPANY ANNOUNCEMENT
28 JUNE 2013

RESIGNATION OF DIRECTOR

Austal Limited advises that the company's Deputy Chairman, Mr John Poynton, AM has resigned from the Austal Board. Mr Poynton's decision reflects his desire to devote more time to his other business and not-for-profit activities, which have expanded significantly since he became a Director of Austal in August 1998.

Austal's Chairman, John Rothwell, thanked Mr Poynton for his contribution over many years.

"It's a matter of public record that John has made an immense contribution to the Australian business and finance sector over the course of his career, particularly here in Western Australia. Austal has been very fortunate to have a Director of his stature on the Board for so many years.

"John's insight and experience has certainly helped to expand Austal from being a Western Australian fast ferry builder, as it was when he joined, to also include international operations and very significant defence contracts and capabilities," Mr Rothwell said.

"He is a great friend of Austal, and I wish him all the very best for his future endeavours."

Mr Poynton said his years at Austal had been tremendously rewarding.

"Working with John and the Board to help turn the potential we saw in Austal in the late 1990s into reality has been immensely satisfying. Today Austal has contracts of greater value and stature than I ever imagined, and the focus is now, rightly, on delivering that business profitably. Having experienced such tremendous development at Austal, for me it feels like the right time to shift my attention to new challenges, which I can only hope will be as exciting and rewarding as Austal has been," he said.

Austal intends to appoint a new Director to replace Mr Poynton as soon as a suitably qualified candidate can be identified.

END

About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a dedicated defence shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

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