Form 603

Corporations Law Section 671B

Notice of initial substantial holder

<u>To</u> Company Name/Scheme ACRUX LIMITED

ACN/ARSN ABN 72 082 001 152

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated companies

listed in Annexure 'A'

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder became a substantial holder on 26/06/2013

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	8,531,574	8,531,574	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
Advance Asset	HSBC Custody	Advance Asset	483,701
Management Limited	Nominees (Australia)	Management Ltd is the	
	Limited.	RE of various unit	
		trusts and, in that	
		capacity, can exercise	
		the power to vote or	
		dispose of the shares.	
Asgard Capital	ASGARD Capital	Asgard Capital	30,955
Management Limited	Management Limited	Management Limited	
		ABN 92 009 279 592	
		AFSL 240695 RSE	
		Licence L0001946 is	
		the trustee,	
		administrator and	
		custodian of all Asgard	
		superannuation entities,	
		the (Hillross)	
		PortfolioCare	
		Retirement Plan and	

	1	AL DEACON	
		the BEACON	
		Superannuation Plan.	
		In those capacities,	
		Asgard has the power	
		to exercise the right to	
		vote attached to, and to	
		dispose of, the	
		securities held by these	
		entities.	
BT Funds	BT Portfolio Services	BT Funds Management	49,513
Management Limited	Limited	Limited is the manager	
		of various	
		superannuation funds,	
		institutional investor	
		portfolios and unit	
		trusts and, in that	
		capacity, can exercise	
		the power to vote or	
		dispose of the shares.	
BT Funds	HSBC Custody	BT Funds Management	989,394
Management No.2	Nominees (Australia)	No 2 Limited is or may	·
Limited	Limited.	be the Manager of	
		various Superannuation	
		funds, Institutional	
		investor portfolios and	
		unit trusts and, in that	
		capacity, can exercise	
		the power to vote or	
		dispose of the shares.	
BT Investment	Australia and New	BT Investment	1,926,166
Management (Fund	Zealand Banking	Management (Fund	1,720,100
Services) Limited	Group Limited	Services) Limited is the	
Bervices) Emined	Group Emitted	responsible entity of	
	National Nominees	various managed	
	Limited	investment schemes	
	Lillined	and, in that capacity,	
	National Australian	can exercise the power	
	Custodian Services	_	
	Custodian Services	to vote or dispose of the shares.	
BT Investment	HCDC Costs do		4 961 465
	HSBC Custody	BT Investment	4,861,465
Management	Nominees (Australia)	Management	
(Institutional) Limited	Limited.	(Institutional) Limited	
		(previously known as	
		BT Investment	
		Management (RE)	
		Limited) is the fund	
		manager of various	
		superannuation funds,	
		institutional investor	
		portfolios and unit	
		trusts and, in that	
		capacity, can exercise	
		the power to vote or	
		dispose of the shares.	
Westpac RE Limited	HSBC Custody	Westpac RE Pty	190,380
=	Nominees (Australia)	Limited is the manager	·
	Limited.	of various	
		superannuation funds,	
		institutional investor	
		portfolios and unit	
	i	1 1	

	trusts and, in that	
	capacity, can exercise	
	the power to vote or	
	dispose of the shares.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of	Persons entitled to be	Class and number of
	securities	registered as holder (8)	securities
Asgard Capital	See Schedule	See Schedule	
Management Limited			
BT Funds Management	See Schedule	See Schedule	
Limited			
Westpac RE Limited	See Schedule	See Schedule	
Advance Asset	See Schedule	See Schedule	
Management Limited			
BT Funds Management	See Schedule	See Schedule	
No.2 Limited			
BT Investment	See Schedule	See Schedule	
Management (Fund			
Services) Limited			
BT Investment	See Schedule	See Schedule	
Management			
(Institutional) Limited			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number of
interest		Cash	Non-cash	securities
WBC & associates	See Schedule	See Schedule		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney

	NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney
	NSW 2000
BT Investment Management (Fund Services)	Level 14, Chifley Tower, 2 Chifley Sydney,
Limited	Sydney NSW 2000
BT Investment Management (Institutional)	Level 14, Chifley Tower, 2 Chifley Square
Limited	SYDNEY NSW 2000
ACRUX LTD	Acrux Limited (ACR)
	103 -113 Stanley Street
	WEST MELBOURNE VIC 3003
	Tel: +61 3 8379 0100
	Fax: +61 3 8379 0101

Signature

print name	Tim Hartin	capacity	Company Secretary
sign here		date	28/6/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (7) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

$\underline{\textbf{SCHEDULE}}$

Sales & Purchases for the period : 26/02/2013 to 26/06/2013

SECURITY: ACR

Date	Advance Ass	et Management Limited		
1203/2013	Data	Basistanal Campany	0	Value
15/03/2013			-	
22/03/2013		· · · · · · · · · · · · · · · · · · ·	·	•
12/04/2013 HSBC Custody Nominees (Australia) Limited.		, ,		
12/04/2013 HSBC Custody Nominees (Australia) Limited.		· · · · · · · · · · · · · · · · · · ·	•	· · · · · · · · · · · · · · · · · · ·
15/04/2013 HSBC Custody Nominees (Australia) Limited. 15,653 56,976.92 30/04/2013 HSBC Custody Nominees (Australia) Limited. 4,379 17,734.95 17,638.00 29/05/2013 HSBC Custody Nominees (Australia) Limited. 751 2,808.74 31/05/2013 HSBC Custody Nominees (Australia) Limited. 5,841 22,254.21 12/06/2013 HSBC Custody Nominees (Australia) Limited. 5,841 22,254.21 12/06/2013 HSBC Custody Nominees (Australia) Limited. -2,500 -9,300.00 -9,30		• • • • • • • • • • • • • • • • • • • •	·	•
A		· · · · · · · · · · · · · · · · · · ·	•	·
1/05/2013		· · · · · · · · · · · · · · · · · · ·	•	,
29/05/2013		· · · · · · · · · · · · · · · · · · ·		•
Asgard Capital Management Limited		· · · · · · · · · · · · · · · · · · ·		•
12/06/2013		· · · · · · · · · · · · · · · · · · ·		•
Total		· · · · · · · · · · · · · · · · · · ·	•	•
Advance Asset Management Limited Total : 11,040 44,608.88	12/06/2013	· · · · · · · · · · · · · · · · · · ·	•	•
Date Registered Company Quantity Value		Total	11,040	44,608.88
Date Registered Company Quantity Value 28/03/2013 ASGARD Capital Management Limited -6,561 -25,522.29 3/04/2013 ASGARD Capital Management Limited -6,849 24,998.85 24/05/2013 ASGARD Capital Management Limited -6,849 -26,163.18 11/06/2013 ASGARD Capital Management Limited 2,016 7,620.48 18/06/2013 ASGARD Capital Management Limited 7,062 25,070.10 Total 2,517 6,003.96 BT Funds Management No.2 Limited Date Registered Company Quantity Value 26/04/2013 HSBC Custody Nominees (Australia) Limited. 26,857 107,696.57 9/05/2013 HSBC Custody Nominees (Australia) Limited. 26,825 102,203.25 27/05/2013 HSBC Custody Nominees (Australia) Limited. 1,4653 5,376.10 28/05/2013 HSBC Custody Nominees (Australia) Limited. 43 146.20 25/06/2013 HSBC Custody Nominees (Australia) Limited. 30,949 105,226.60 26/06/2013 HSBC Custody Nominees (Australia		Advance Asset Management Limited Total :	11,040	44,608.88
28/03/2013 ASGARD Capital Management Limited -6,561 -25,522.29 3/04/2013 ASGARD Capital Management Limited 6,849 24,998.85 24/05/2013 ASGARD Capital Management Limited -6,849 -26,163.18 11/06/2013 ASGARD Capital Management Limited 2,016 7,620.48 18/06/2013 ASGARD Capital Management Limited 7,062 25,070.10 Total 2,517 6,003.96 BT Funds Management No.2 Limited Date Registered Company Quantity Value 26/04/2013 HSBC Custody Nominees (Australia) Limited. 26,857 107,696.57 9/05/2013 HSBC Custody Nominees (Australia) Limited. 26,825 102,203.25 27/05/2013 HSBC Custody Nominees (Australia) Limited. 1,453 5,376.10 28/05/2013 HSBC Custody Nominees (Australia) Limited. 43 146.20 25/06/2013 HSBC Custody Nominees (Australia) Limited. 30,949 105,226.60 26/06/2013 HSBC Custody Nominees (Australia) Limited. 31,405 111,487.75 Total	Asgard Capita	al Management Limited		
28/03/2013 ASGARD Capital Management Limited -6,561 -25,522.29 3/04/2013 ASGARD Capital Management Limited 6,849 24,998.85 24/05/2013 ASGARD Capital Management Limited -6,849 -26,163.18 11/06/2013 ASGARD Capital Management Limited 2,016 7,620.48 18/06/2013 ASGARD Capital Management Limited 7,062 25,070.10 Total 2,517 6,003.96 BT Funds Management No.2 Limited Date Registered Company Quantity Value 26/04/2013 HSBC Custody Nominees (Australia) Limited. 26,857 107,696.57 9/05/2013 HSBC Custody Nominees (Australia) Limited. 26,825 102,203.25 27/05/2013 HSBC Custody Nominees (Australia) Limited. 1,453 5,376.10 28/05/2013 HSBC Custody Nominees (Australia) Limited. 43 146.20 25/06/2013 HSBC Custody Nominees (Australia) Limited. 30,949 105,226.60 26/06/2013 HSBC Custody Nominees (Australia) Limited. 31,405 111,487.75 Total	Date	Pagistared Company	Quantity	Value
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24/05/2013 ASGARD Capital Management Limited -6,849 -26,163.18 11/06/2013 ASGARD Capital Management Limited 2,016 7,620.48 18/06/2013 ASGARD Capital Management Limited 7,062 25,070.10 Total 2,517 6,003.96 BT Funds Management No.2 Limited Quantity Value 26/04/2013 HSBC Custody Nominees (Australia) Limited. 26,857 107,696.57 9/05/2013 HSBC Custody Nominees (Australia) Limited. 26,825 102,203.25 27/05/2013 HSBC Custody Nominees (Australia) Limited. 1,453 5,376.10 28/05/2013 HSBC Custody Nominees (Australia) Limited. 14,653 53,923.04 25/06/2013 HSBC Custody Nominees (Australia) Limited. 43 146.20 25/06/2013 HSBC Custody Nominees (Australia) Limited. 30,949 105,226.60 26/06/2013 HSBC Custody Nominees (Australia) Limited. 31,405 111,487.75 Total 132,185 486,059.51 BT Funds Management (Fund Services) Limited Dat			•	•
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Australia and New Zealand Banking Group 26/04/2013 Limited 4,651 18,650.51	Date	Pagistared Company	Quantity	Value
26/04/2013 Limited 4,651 18,650.51	Date		wuaniny	v aiue
•	26/04/2013		4 651	18,650.51

	Limited Australia and New Zealand Banking Group		
27/05/2013	Limited Australia and New Zealand Banking Group	662	2,449.40
28/05/2013	Limited	2,410	8,868.80
25/06/2013	Australia and New Zealand Banking Group Limited	04	13.60
	Australia and New Zealand Banking Group		
25/06/2013	Limited Australia and New Zealand Banking Group	3,008	10,227.20
26/06/2013	Limited	3,060	10,863.00
	Total	16,674	62,041.50
Date	Registered Company	Quantity	Value
26/04/2013	National Australian Custodian Services	42,680	171,146.80
26/04/2013	National Australian Custodian Services	22,154	88,837.54
26/04/2013	National Australian Custodian Services	11,764	47,173.64
9/05/2013	National Australian Custodian Services	27,544	104,942.64
9/05/2013	National Australian Custodian Services	14,301	54,486.81
9/05/2013	National Australian Custodian Services	7,583	28,891.23
27/05/2013	National Australian Custodian Services	5,712	21,134.40
27/05/2013	National Australian Custodian Services	2,974	11,003.80
27/05/2013	National Australian Custodian Services	1,575	5,827.50
28/05/2013	National Australian Custodian Services	21,242	78,170.56
28/05/2013	National Australian Custodian Services	11,046	40,649.28
28/05/2013	National Australian Custodian Services	5,855	21,546.40
25/06/2013	National Australian Custodian Services	39	132.60
25/06/2013	National Australian Custodian Services	28,451	96,733.40
25/06/2013	National Australian Custodian Services	14,759	50,180.60
25/06/2013	National Australian Custodian Services	20	68.00
25/06/2013	National Australian Custodian Services	7,933	26,972.20
25/06/2013	National Australian Custodian Services	11	37.40
26/06/2013	National Australian Custodian Services	28,228	100,209.40
26/06/2013	National Australian Custodian Services	14,653	52,018.15
26/06/2013	National Australian Custodian Services	7,824	27,775.20
	Total	276,348	1,027,937.55
Date	Registered Company	Quantity	Value
26/04/2013	National Nominees Limited	12,917	51,797.17
9/05/2013	National Nominees Limited	8,339	31,771.59
27/05/2013	National Nominees Limited	1,716	6,349.20
28/05/2013	National Nominees Limited	6,405	23,570.40
25/06/2013	National Nominees Limited	12	40.80
25/06/2013	National Nominees Limited	8,719	29,644.60
26/06/2013	National Nominees Limited	8,597	30,519.35
_0,00,_0.0			
_0,00,_0.0	Total	46,705	173,693.11
	Total BT Investment Management (Fund Services) Limited Total:	46,705 339,727	173,693.11 1,263,672.16
	BT Investment Management (Fund Services)	·	·
BT Investment	BT Investment Management (Fund Services) Limited Total : Management (Institutional) Limited	339,727	1,263,672.16
BT Investment	BT Investment Management (Fund Services) Limited Total: Management (Institutional) Limited Registered Company	339,727 Quantity	1,263,672.16 Value
BT Investment	BT Investment Management (Fund Services) Limited Total : Management (Institutional) Limited	339,727	1,263,672.16

10/05/2013 27/05/2013 28/05/2013 25/06/2013 25/06/2013 26/06/2013	HSBC Custody Nominees (Australia) Limited. Total	4,535 22,825 101,472 156,181 215 156,233 728,432	17,278.35 84,452.50 373,416.96 531,015.40 731.00 554,627.15 2,680,676.27				
	BT Investment Management (Institutional) Limited Total:	728,432	2,680,676.27				
Westpac RE Limited							
Date 12/04/2013 12/04/2013 12/04/2013	Registered Company HSBC Custody Nominees (Australia) Limited. HSBC Custody Nominees (Australia) Limited. HSBC Custody Nominees (Australia) Limited. Total	Quantity -25,873 -11,530 -4,254 -41,657	Value -95,471.37 -42,545.70 -15,697.26 -153,714.33				

Westpac RE Limited Total :

-41,657

-153,714.33

ANNEXURE A – ASSOCIATED COMPANIES

This is the annexure 'A' (being 3 pages) referred to in Form 603, Notice of initial substantial holder, lodged for Westpac and its associated entities

 $Tim\ Hartin-Company\ Secretary\ WBC-26/06/2013$

1925 (Commercial) Pty Limited	Australia	Sallmoor Pty Limited	Australia
1925 (Industrial) Pty Limited	Australia	Securitor Financial Group Limited	Australia
1925 Advances Pty Limited	Australia	Seed Pool Trust No. 2	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Series 2007-1G WST Trust	Australia
Advance Asset Management Limited	Australia	Series 2008-1M WST Trust	Australia
Altitude Administration Pty Limited	Australia	Series 2009-1 WST Trust	Australia
Altitude Rewards Pty Limited	Australia	Series 2011-1 WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	Series 2011-2 WST Trust	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2011-3 WST Trust	Australia
Ascalon Capital Managers Limited	Australia	Series 2012-1 WST Trust	Australia
Ascalon Funds Seed Pool Trust	Australia	Series 2013-1 WST Trust	Australia
Asgard Capital Management Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
Asgard Wealth Solutions Limited	Australia	St.George Business Finance Pty Limited	Australia
Athena Finance Pty Limited	Australia	St.George Custodial Pty Limited	Australia
Australian Loan Processing Security Company Pty Limited	Australia	St.George Equity Finance Limited	Australia
Australian Loan Processing Security Trust	Australia	St.George Finance Holdings Limited	Australia
Belliston Pty Limited	Australia	St.George Finance Limited	Australia
Bill Acceptance Corporation Limited	Australia	St.George Group Holdings Pty Limited	Australia
BLE Capital Investments Pty Limited	Australia	St.George Life Limited	Australia
BLE Capital Limited	Australia	St.George Motor Finance Limited	Australia
BLE Development Pty Limited	Australia	St.George Procurement Management Pty Limited	Australia
BLE Holdings Pty Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	Sydney Capital Corp Inc.	USA
BT Australia Pty Limited	Australia	Tavarua Funding Trust III	USA
BT Financial Group (NZ) Limited	New Zealand	Tavarua Funding Trust IV	USA
BT Financial Group Pty Limited	Australia	Teuton Pty Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	The Home Mortgage Company Limited	New Zealand
BT Funds Management Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	The Warehouse Financial Services Limited	New Zealand
BT Investment Management (Institutional) Limited	Australia	TIF International 1 Pty Limited	Australia
BT Investment Management (Fund Services) Limited	Australia	Value Nominees Pty Limited	Australia
BT Investment Management Limited	Australia	W1 Investments Pty Limited	Australia
BT Life Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
BT Long Term Income Fund	Australia	Waratah Securities Australia Limited	Australia
BT Portfolio Services Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Private Nominees Pty Limited (formerly known as BT Investment Management No.2 Limited)	Australia	Westpac Administration Pty Limited	Australia
BT Securities Limited	Australia	Westpac Altitude Rewards Trust	Australia

BT Short Term Income Fund	Australia	Westpac Americas Inc.	USA
BTIM UK Limited	UK	Westpac Asian Lending Pty Limited	Australia
Castlereagh Trust	Australia	Westpac Bank of Tonga	Tonga
CBA Limited	Australia	Westpac Bank Samoa Limited	Samoa
Challenge Finance Pty Limited	Australia	Westpac Banking Corporation	Australia
Challenge Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Codrington S.a.r.l.	Luxembourg	Westpac Capital Holdings Inc.	USA
Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Capital Markets Holding Corp.	USA
Crusade CP Management Pty Limited	Australia	Westpac Capital Markets LLC	USA
Crusade CP No.1 Pty Limited	Australia	Westpac Capital Trust III	USA
Crusade CP Trust No. 41	Australia	Westpac Capital Trust IV	USA
Crusade CP Trust No. 44	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade CP Trust No. 48	Australia	Westpac Cash PIE Fund	New Zealand
Crusade CP Trust No. 49	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP Trust No. 50	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 52	Australia	Westpac Covered Bond Trust New	Australia
Crusade CP Trust No. 53	Australia	Westpac Custodian Nominees Limited	Australia
Crusade CP Trust No. 54	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 55	Australia	Westpac Delta LLC	USA
Crusade CP Trust No. 56	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade CP Trust No. 57	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade CP Trust No. 58	Australia	Westpac Equipment Finance Limited	Australia
Crusade CP Trust No. 60	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Euro Trust 1E of 2007	Australia	Westpac Equity Pty Limited	Australia
Crusade Global Trust 1 of 2005	Australia	Westpac Europe Limited	UK
Crusade Global Trust 1 of 2006	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Global Trust 1 of 2007	Australia	Westpac Financial Consultants Limited	Australia
Crusade Global Trust 2 of 2004	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade Global Trust 2 of 2005	Australia	Westpac Financial Services Group Limited	Australia
Crusade Global Trust 2 of 2006	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Crusade Management Limited	Australia	Westpac Financial Services Limited	Australia
Crusade Trust 1A of 2005	Australia	Westpac Funding Holdings Pty Limited	Australia
Crusade 2P Trust of 2008	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Funds Financing Pty Limited	Australia
eQR Securities Pty. Limited	Australia	Westpac General Insurance Limited	Australia
FAI Trust No 2	Australia	Westpac General Insurance Services Limited	Australia
G.C.L. Investments Pty Limited	Australia	Westpac Group Investment-NZ-Limited	New Zealand
General Credit Holdings Pty Limited	Australia	Westpac Group Investments Australia Pty Limited	Australia
General Credits Pty Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand
Halcyon Securities Limited	Australia	Westpac Investment Capital Corporation	USA
Hastings Advisers LLC	USA	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Investment Vehicle Pty Limited	Australia
Hastings Funds Management Asia Pty. Limited	Singapore	Westpac Investments U.K. Limited	UK
Hastings Funds Management (UK) Limited	UK	Westpac Leasing Nominees-VicPty Limited	Australia

Hastings Funds Management (USA) Inc.	USA	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Funds Management Limited	Australia	Westpac Life Insurance Services Limited	Australia
Hastings Group Pty Limited	Australia	Westpac Life-NZ-Limited	New Zealand
Hastings Investment Capital LP	USA	Westpac New Zealand Group Limited	New Zealand
Hastings Investments GP LLC	USA	Westpac New Zealand Limited	New Zealand
Hastings Investment Management Pty Ltd (formerly Hastings Private Equity Fund IIB Pty Limited)	Australia	Westpac Nominees-NZ-Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac NZ Covered Bond Limited	New Zealand
Hickory Trust	Australia	Westpac NZ Leasing Limited	New Zealand
Hitton Pty Limited	Australia	Westpac NZ Operations Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac NZ Securitisation Holdings Limited	New Zealand
J O Hambro Capital Management Holdings Limited	UK	Westpac NZ Securitisation Limited	New Zealand
J O Hambro Capital Management Limited	UK	Westpac NZ Securitisation No. 2 Limited	New Zealand
JOHCM (Singapore) Pte Limited	Singapore	Westpac Overseas Holdings No. 2 Pty Limited	Australia
JOHCM (USA) General Partner Inc	USA	Westpac Overseas Holdings Pty Limited	Australia
JOHCM (USA) Inc	USA	Westpac Pacific Limited Partnership	Australia
JOHCMG Share Trustee Limited	UK	Westpac Private Equity Pty Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac Properties Limited	Australia
MIF Custodian Trust	New Zealand	Westpac RE Limited	Australia
Mortgage Management Limited	Australia	Westpac Securities Administration Limited	Australia
Nationwide Management Pty Limited	Australia	Westpac Securities Limited	Australia
Net Nominees Limited	Australia	Westpac Securities NZ Limited	New Zealand
Number 120 Limited1	New Zealand	Westpac Securitisation Holdings Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
Packaging Properties 1 Pty Limited	Australia	Westpac Singapore Limited	Singapore
Packaging Properties 2 Pty Limited	Australia	Westpac Structured Products Limited	Australia
Packaging Properties 3 Pty Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Partnership Pacific Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Partnership Pacific Securities Limited	Australia	Westpac Term PIE Fund	New Zealand
Pashley Investments Pty Limited	Australia	Westpac TPS Trust	Australia
RAMS Financial Group Pty Limited	Australia	Westpac Unit Trust	Australia
RMS Warehouse Trust 2007-1	Australia	Westpac USA Inc.	USA

Note: Westpac retains 63% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (63%)

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited)

Australia